

U.S. National Income and Product Accounts, 1969-72

THE complete set of national income and product tables for 1969-72 is presented on pages 18 to 52 of this issue of the SURVEY. As is the practice each July, estimates for the 3 most recent years have been revised on the basis of new information. The estimates for 1969 and earlier years have not changed.

On balance, the effect of the revision is an increase in the major aggregates—GNP, national income, and personal income—for each year, as shown in the table below. Revisions in most component series were relatively small, and the broad economic patterns indicated by the new figures are essentially the same as those indicated by the data published earlier.

The statistics published here update the previous estimates for 1970-72 by incorporating a wide range of new and revised data from various government and private sources. The most important of the new data are: Internal Revenue Service business tax return statistics, which are the major basis for estimating profits, business and professional income, interest, inventories outside of mining and trade, and capital consumption allowances for 1970 and 1971; State unemployment insurance payroll statistics, which provide information for the wage and salary estimates for 1972; 1971 data from the Health, Education, and Welfare Department on contributions to health insurance, which enter into the computation of "other labor income"; 1971 Annual Survey of Manufactures data, which contribute to the estimation of producers' durable equipment and manufacturers' inventories; 1971 Annual Retail Trade Survey data, which enter into the estimation of retail inventories; revised wholesale price indexes for 1970, 1971, and 1972, which affected the inventory valuation adjustment; revised Census statistics on private and government construction expenditures and on construction price and cost indexes for 1970-72; the Federal budget for fiscal year 1974 and other Government financial reports, which are used to update the Federal Government components; and Census statistics on the finances of local governments for fiscal year 1971 and selected State government data for fiscal year 1972. The quarterly estimates incorporate, in addition to the new or revised source data, seasonal adjustment updating.

Back data

Table numbers and titles in this report are the same as in prior July SURVEYS. The national account tables for years through 1963 are in *The National Income and Product Accounts of the United States, 1929-1965, Statistical Tables*. (The 1964-65 data were revised subsequent to publication of that volume.) Fully revised data for subsequent years are in July issues of the SURVEY, as follows: 1964-65, July 1968; 1965-66, July 1969; 1966-67, July 1970; 1967-68, July 1971; 1968-69, July 1972. On request, BEA will provide users with a special reprint containing the data for 1964-69 as well as selected historical data printed in various SURVEYS as listed below.

The following series were first published in the issues of the SURVEY listed: table 1.14, gross product of non-financial corporations in 1958 dollars, May 1967; tables 1.21 and 1.22, gross product by industry, April 1967; table 2.1 addenda, disposable personal income per capita, September 1967, and personal saving rate, December 1970; table 3.3 addenda, detail on state-local government surplus, August 1972; table 3.14, government purchases of goods and services by type, August 1972; table 5.8 private purchases of mobile homes, July 1972; table 6.12, detail on financial institution profits, July 1972 (as table 7.8); table 8.2, implicit price

deflator for final sales, December 1970; table 8.4, implicit deflators by sector, September 1967.

New series introduced in this report

Detailed series, previously not shown separately, are published in this report as follows:

1. Current and constant price output and price deflators for general government are now shown separately for Federal and for State and local governments in tables 1.7, 1.8, and 8.4. Historical data will be published in a later issue of the SURVEY.

2. Subsidies are shown separately from surplus of government enterprises in tables 3.1, 3.2, 3.8, 3.4, 3.5, and 3.6. Historical data will be published in a later issue of the SURVEY.

3. A detailed table, No. 3.15, showing subsidies and current surplus of government enterprises by type has been added. Historical data will appear in a later issue of the SURVEY.

4. A more detailed classification of transfer payments has been introduced in table 3.9. Historical data will appear in a later issue of the SURVEY.

5. A table has been added on government capital formation (table 3.16). Historical data are on page 37 of this issue. See the February 1973 SURVEY, pages 7-9, for discussion of these data, and historical data back to 1929.

Gross National Product, National Income, and Personal Income

	GNP in current prices			GNP in 1958 prices			National income			Personal income		
	1972 Revision	Pre- vious	Dif- ference	1972 Revision	Pre- vious	Dif- ference	1972 Revision	Pre- vious	Dif- ference	1972 Revision	Pre- vious	Dif- ference
Billions of dollars												
1970.....	977.1	970.4	6.0	722.5	722.1	0.4	600.5	700.0	1.6	808.3	806.3	2.0
1971.....	1,036.5	1,030.4	6.1	745.4	743.7	1.7	800.4	855.7	2.7	888.5	841.4	2.1
1972.....	1,166.2	1,151.8	5.4	780.7	789.5	1.1	941.8	935.0	6.2	939.2	926.9	3.3
Year-to-year change, billions of dollars												
1970.....	46.6	40.2	6.4	-3.4	-3.6	0.4	34.4	32.0	1.3	67.4	65.3	2.0
1971.....	78.4	77.9	4.5	22.0	10.6	1.3	69.0	57.1	1.9	65.2	65.1	1.1
1972.....	90.7	101.6	-1.8	40.3	47.8	-2.6	82.8	70.0	2.8	75.0	74.6	1.1
Year-to-year change, percent												
1970.....	5.0	5.0	0.0	-0.4	-0.5	0.1	4.5	4.8	0.2	7.1	7.6	0.2
1971.....	8.0	7.5	-0.5	2.2	2.2	-0.6	7.4	7.2	-0.2	6.8	6.8	0.0
1972.....	9.4	11.7	-2.3	0.1	5.4	-0.3	9.0	9.3	-0.3	9.8	9.7	-0.1

THE NATIONAL INCOME AND PRODUCT ACCOUNTS – 1972

Relation of the Four Major Measures of Production and Income Flows

- GROSS NATIONAL PRODUCT is the market value of the output of goods and services produced by the Nation's economy
- NATIONAL INCOME is the total earnings of labor and property from the production of goods and services
- PERSONAL INCOME is the total income received by persons from all sources
- DISPOSABLE PERSONAL INCOME is the income remaining to persons after payment of personal taxes

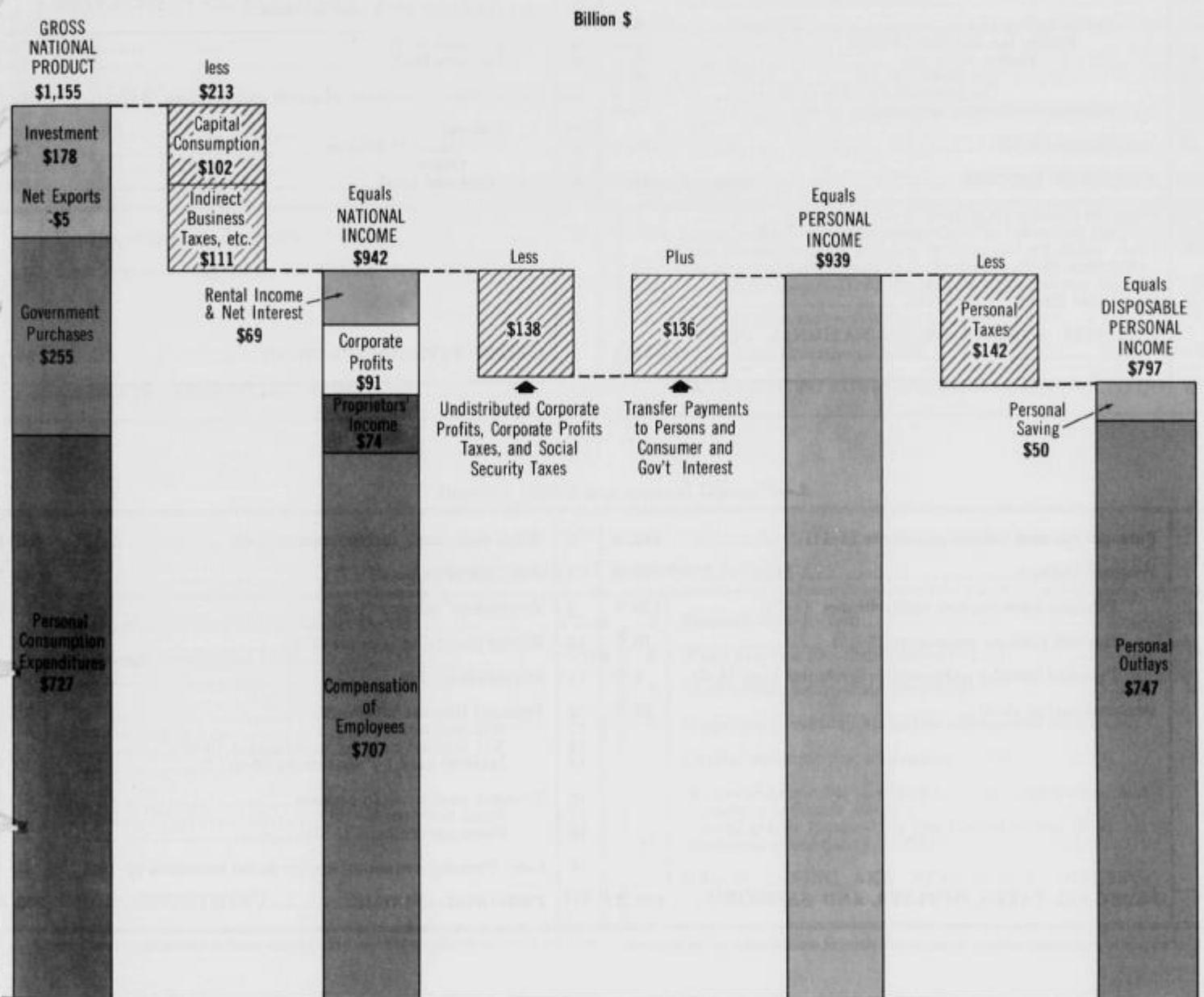


Table A.—Summary National Income and Product Accounts, 1972

(Billions of dollars)

1.—National Income and Product Account

Line		Line		
1	Compensation of employees.....	707.1	24 Personal consumption expenditures (2-3).....	726.5
2	Wages and salaries.....	627.3	25 Durable goods.....	117.4
3	Disbursements (2-7).....	627.8	26 Nondurable goods.....	209.9
4	Wage accruals less disbursements (3-7+5-4).....	-5.5	27 Services.....	309.2
5	Supplements to wages and salaries.....	79.7	28 Gross private domestic investment (5-1).....	178.3 ^a
6	Employer contributions for social insurance (3-15).....	39.0	29 Fixed investment.....	172.3
7	Other labor income (2-8).....	40.7	30 Nonresidential.....	118.2
8	Proprietors' income (2-9).....	74.2	31 Structures.....	41.7
9	Rental income of persons (2-10).....	24.1	32 Producers' durable equipment.....	76.5
10	Corporate profits and inventory valuation adjustment.....	91.1	33 Residential structures.....	54.0
11	Profits before tax.....	98.0	34 Change in business inventories.....	6.0
12	Profits tax liability (3-12).....	42.7	35 Net exports of goods and services.....	-4.8 ^b
13	Profits after tax.....	55.4	36 Exports (4-1).....	73.5
14	Dividends (2-11).....	26.0	37 Imports (4-3).....	78.1
15	Undistributed profits (5-5).....	29.3	38 Government purchases of goods and services (3-1).....	255.0
16	Inventory valuation adjustment (5-6).....	-6.9	39 Federal.....	104.4
17	Net interest (2-13).....	45.2	40 National defense.....	74.4
18	NATIONAL INCOME.....	941.8	41 Other.....	30.1 ^c
19	Business transfer payments (2-17).....	4.6	42 State and local.....	150.5
20	Indirect business tax and nontax liability (3-13).....	109.5		
21	Less: Subsidies less current surplus of government enterprises (3-6).....	1.7		
22	Capital consumption allowances (5-7).....	102.4		
23	Statistical discrepancy (5-10).....	-1.5		
	CHARGES AGAINST GROSS NATIONAL PRODUCT.....	1,155.2	GROSS NATIONAL PRODUCT.....	1,155.2

2.—Personal Income and Outlay Account

1	Personal tax and nontax payments (3-11).....	142.2	7	Wage and salary disbursements (1-3).....	627.3
2	Personal outlays.....	747.2	8	Other labor income (1-7).....	40.7
3	Personal consumption expenditures (1-24).....	726.5	9	Proprietors' income (1-8).....	74.2
4	Interest paid by consumers (2-16).....	19.7	10	Rental income of persons (1-9).....	24.1
5	Personal transfer payments to foreigners (net) (4-5).....	1.0	11	Dividends (1-14).....	26.0
6	Personal saving (5-8).....	49.7	12	Personal interest income.....	78.0
			13	Net interest (1-17).....	45.2
			14	Net interest paid by government (3-5).....	13.0
			15	Interest paid by consumers (2-4).....	19.7
			16	Transfer payments to persons.....	103.0
			17	From business (1-19).....	4.61
			18	From government (3-3).....	98.3
			19	Less: Personal contributions for social insurance (3-16).....	34.7
	PERSONAL TAXES, OUTLAYS, AND SAVINGS.....	939.2	PERSONAL INCOME.....	939.2	

^a Numbers in parentheses indicate accounts and items of counter-entry in the accounts.

3.—Government Receipts and Expenditures Account

Line		Line	
1	Purchases of goods and services (1-38).....	255.0	11 Personal tax and nontax payments (2-1)..... 142.2
2	Transfer payments.....	101.1	12 Corporate profits tax liability (1-12)..... 42.7
3	To persons (2-18).....	98.3	13 Indirect business tax and nontax liability (1-20)..... 109.6
4	To foreigners (net) (4-4).....	2.7	14 Contributions for social insurance..... 73.7
5	Net interest paid (2-14).....	13.0	15 Employer (1-6)..... 39.0
6	Subsidies less current surplus of government enterprises (1-21).....	1.7	16 Personal (2-19)..... 34.7
7	Less: Wage accruals less disbursements (1-4).....	-2.2	
8	Surplus or deficit (—), national income and product accounts (5-8).....	-2.8	
9	Federal.....	-15.9	
10	State and local.....	13.1	
	GOVERNMENT EXPENDITURES AND SURPLUS...	968.2	GOVERNMENT RECEIPTS..... 368.2

/

4.—Foreign Transactions Account

1	Exports of goods and services (1-36).....	73.5	3 Imports of goods and services (1-37).....	78.1
2	Capital grants received by the United States (5-9).....	.7	4 Transfer payments from U.S. Government to foreigners (net) (3-4).....	2.7
			5 Personal transfer payments to foreigners (net) (2-6).....	1.0
	RECEIPTS FROM FOREIGNERS.....	74.2	6 Net foreign investment (5-2).....	-7.6
			PAYMENTS TO FOREIGNERS.....	74.2

5.—Gross Saving and Investment Account

1	Gross private domestic investment (1-28).....	178.3	3 Personal saving (2-6).....	49.7
2	Net foreign investment (4-6).....	-7.6	4 Wage accruals less disbursements (1-4).....	-3
			5 Undistributed corporate profits (1-15).....	29.3
			6 Corporate inventory valuation adjustment (1-16).....	-6.9
			7 Capital consumption allowances (1-22).....	102.4
			8 Government surplus or deficit (—), national income and product accounts (3-8).....	-2.8
			9 Capital grants received by the United States (4-2).....	.7
			10 Statistical discrepancy (1-23).....	-1.5
	GROSS INVESTMENT.....	170.6	GROSS SAVING AND STATISTICAL DISCREPANCY.....	170.6

1. Numbers in parentheses indicate accounts and items of counter-entry in the accounts.

1.—Gross National Product and National Income

Table 1.1.—Gross National Product

	1969	1970	1971	1972	1969				1970				1971				1972			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars					Billions of dollars, seasonally adjusted at annual rates														
Gross national product.....	309,264	377,088	1,055,488	1,185,165	307.6	323.8	341.7	348.9	308.5	376.6	387.4	391.2	1,027.2	1,046.0	1,083.6	1,084.3	1,122.6	1,142.4	1,166.0	1,189.3
Personal consumption expenditures.....	339,457	417,844	667,343	726,096	564.0	575.8	581.7	594.4	581.6	614.0	623.2	628.3	654.8	682.2	671.0	681.4	704.3	719.2	734.1	752.6
Durable goods.....	100,700	121,206	163,582	117,400	90.2	101.0	90.8	91.4	90.8	92.8	93.4	88.1	100.3	101.9	105.4	106.7	111.5	116.1	120.2	122.0
Nondurable goods.....	245,923	262,770	278,700	269,916	240.2	244.1	247.3	261.1	257.1	262.5	266.7	271.1	272.5	278.0	280.8	288.9	297.0	302.8	310.7	310.0
Services.....	362,744	382,567	284,800	209,181	263.7	238.8	245.8	251.0	266.6	260.0	264.8	280.1	270.1	282.8	287.8	293.2	300.0	306.2	311.0	310.0
Gross private domestic investment.....	103,351	136,279	153,196	178,274	125.6	136.8	143.5	177.4	132.1	135.4	139.2	137.4	145.5	182.2	183.8	199.6	167.6	174.7	181.5	189.4
Fixed investment.....	131,146	131,747	147,183	179,282	128.6	130.4	132.2	182.2	131.0	130.6	133.2	132.8	138.6	145.0	149.5	156.8	165.0	169.2	172.9	181.3
Nonresidential.....	66,599	100,568	104,411	118,326	64.1	66.0	100.2	101.4	106.0	101.0	102.8	95.5	101.4	103.8	104.7	106.0	114.0	116.9	118.9	124.8
Structures.....	34,224	36,155	39,884	41,008	32.4	33.4	31.9	35.8	35.1	36.6	36.8	37.0	37.0	38.4	38.5	41.0	41.5	41.9	43.0	41.2
Producers' durable equipment.....	64,285	64,428	66,267	70,588	63.1	62.5	64.5	65.7	61.3	60.8	62.0	64.4	64.0	65.8	66.0	72.1	74.9	77.0	81.2	
Residential structures.....	32,687	31,170	42,720	54,017	35.1	32.5	32.5	30.0	31.1	29.8	30.4	32.8	37.1	41.5	44.8	47.5	51.8	52.2	54.6	
Nonfarm.....	31,894	30,701	42,165	53,458	32.4	33.1	32.0	30.5	30.5	30.5	30.5	32.1	36.6	41.0	41.1	45.9	51.2	52.2	53.8	58.4
Farm.....	843	478	855	681	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Change in business inventories.....	7,805	4,538	6,085	8,093	6.9	8.1	10.6	11.5	2.1	4.0	6.0	6.1	7.0	7.6	8.2	8.7	8.7	9.2	9.2	
Nonfarm.....	7,702	4,306	6,456	8,000	6.0	8.0	10.6	11.4	1.8	4.2	5.8	6.0	6.2	7.4	8.0	8.5	8.5	9.0	9.1	
Farm.....	103	222	1,051	420	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Net exports of goods and services.....	1,011	3,638	307	-4,608	1.2	2.1	2.6	3.7	3.5	3.8	4.2	2.8	3.8	—	3.1	-2.2	-5.8	-6.7	-3.8	-3.5
Exports.....	65,602	62,039	66,287	73,462	47.8	50.8	68.1	69.2	61.5	63.1	63.9	62.2	65.0	67.1	69.1	68.0	70.8	66.8	74.0	70.7
Imports.....	63,591	60,280	60,460	78,073	46.0	50.8	60.5	60.6	62.9	62.2	60.4	62.1	64.0	68.0	68.2	75.8	75.6	77.7	83.2	
Government purchases of goods and services.....	209,945	216,533	234,296	264,064	206.2	208.1	211.6	214.6	217.2	217.3	220.3	223.3	237.9	231.5	235.5	242.2	234.3	264.2	254.7	260.7
Federal.....	98,781	106,182	98,067	104,410	98.2	97.8	98.6	99.4	99.6	99.8	99.7	99.8	99.1	96.7	98.2	101.2	100.0	105.7	102.3	102.7
National defense.....	75,492	74,588	71,500	74,371	72.0	73.3	70.4	72.9	74.0	75.0	75.0	75.0	72.8	71.3	70.3	72.4	70.5	76.6	71.0	72.4
Other.....	20,379	21,604	28,307	30,075	20.8	20.8	10.0	20.5	21.0	21.5	22.2	22.0	22.0	22.4	27.0	28.8	20.6	30.1	30.4	30.3
State and local.....	113,184	123,340	136,220	152,638	107.4	110.4	113.3	114.6	117.8	121.5	125.0	128.5	131.8	134.2	137.3	143.0	146.3	147.5	152.4	158.0

Table 1.2.—Gross National Product in Constant Dollars

(Billions of 1968 dollars)

	1969	1970	1971	1972	1969				1970				1971				1972			
					I	II	III	IV												
	Seasonally adjusted at annual rates																			
Gross national product.....	725.6	722.5	744.4	790.7	733.4	728.8	729.8	725.1	721.3	722.1	727.2	718.3	725.1	740.4	746.9	769.6	786.0	785.5	796.7	812.3
Personal consumption expenditures.....	463.1	477.5	494.3	520.8	468.3	489.3	489.8	472.2	474.3	477.6	486.0	477.5	488.6	493.6	498.0	501.1	512.5	523.4	531.0	540.5
Durable goods.....	85.6	83.8	82.2	104.0	86.8	85.0	85.4	84.5	85.6	86.6	87.3	86.8	86.2	88.6	90.0	91.2	101.0	102.8	100.2	
Nondurable goods.....	201.3	211.5	220.1	220.8	202.0	200.2	201.5	203.8	207.2	201.5	210.2	211.2	211.0	211.8	212.0	216.0	220.7	222.2	224.0	
Services.....	182.2	187.2	192.4	201.8	179.0	181.3	183.3	180.2	188.0	188.1	192.4	181.0	191.7	192.0	193.3	199.3	200.8	202.0	205.4	
Gross private domestic investment.....	110.5	103.4	106.3	122.9	102.7	100.8	114.0	107.4	102.6	103.6	105.4	102.1	101.8	110.3	109.5	119.8	116.5	121.0	124.8	
Fixed investment.....	103.8	96.6	100.0	118.3	103.8	103.5	101.5	102.8	100.7	101.1	100.5	97.8	100.7	103.8	105.8	110.1	116.4	115.7	118.2	122.8
Nonresidential.....	80.1	77.2	76.1	88.7	79.2	78.8	80.0	80.0	78.5	78.2	78.6	73.6	74.8	75.5	76.0	78.4	81.6	82.5	83.4	87.6
Structures.....	24.3	23.7	22.8	23.0	23.8	23.9	24.0	24.4	24.1	23.9	23.0	23.1	22.0	22.6	22.4	22.1	23.0	23.0	23.7	23.1
Producers' durable equipment.....	55.8	53.5	53.6	60.8	55.8	55.4	56.0	56.2	54.4	54.3	55.1	56.4	51.0	52.0	53.2	56.3	63.4	60.7	64.2	
Residential structures.....	22.7	22.2	21.0	34.0	21.5	24.6	23.7	21.0	22.2	20.8	21.8	21.8	21.0	21.8	26.0	26.3	28.7	34.2	36.3	
Nonfarm.....	23.2	21.9	26.8	34.2	24.0	24.3	23.0	21.8	21.8	20.6	21.6	21.6	20.5	20.5	26.0	27.0	28.3	34.8	36.0	
Farm.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Change in business inventories.....	0.7	3.0	5.8	4.0	6.0	6.8	6.4	4.4	4.4	4.0	4.6	4.6	5.8	6.6	6.6	4.0	4.7	4.1	0.6	0.8
Nonfarm.....	0.7	3.7	3.8	4.6	5.0	6.8	6.4	4.4	4.3	4.8	4.4	4.8	5.9	2.2	3.1	1.0	4.0	4.6	0.2	
Farm.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Net exports of goods and services.....	—	2.3	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Exports.....	48.4	52.2	52.7	60.4	42.6	50.3	50.6	50.3	52.0	52.5	52.4	51.9	52.8	54.4	54.0	40.7	45.4	54.1	50.6	59.5
Imports.....	48.3	50.0	52.4	58.1	42.8	50.3	49.9	49.4	50.0	50.5	49.5	49.9	50.4	50.7	51.1	51.3	55.8	57.5	60.3	
Government purchases of goods and services.....	146.9	139.3	138.4	143.0	147.4	146.3	145.1	144.6	142.3	139.1	138.0	137.8	138.7	136.7	138.6	141.0	142.7	144.0	141.8	141.5
Federal.....	73.6	64.3	60.8	63.5	70.1	73.0	72.3	71.5	68.8	64.5	62.4	61.8	60.0	61.1	62.5	63.0	63.9	68.8	68.6	
State and local.....	72.4	76.0	77.5	82.2	71.4	72.4	72.7	72.1	74.0	75.6	76.0	76.8	77.6	79.1	81.1	83.0	85.0			

Table 1.3.—Gross National Product by Major Type of Product

(Billions of dollars)

	1969	1970	1971	1972	1969				1970				1971				1972			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross national product.....	326.3	377.1	3,055.5	3,155.2	347.8	523.8	341.7	348.9	365.5	378.6	367.4	391.8	1,027.2	1,046.9	1,003.5	1,064.2	1,112.5	1,142.4	1,186.3	1,339.2
Final sales.....	322.6	372.8	3,049.4	3,149.1	300.0	315.4	301.1	308.4	356.4	365.7	363.8	380.7	1,020.2	1,039.2	1,030.2	1,078.9	1,110.8	1,138.9	1,187.8	1,319.8
Change in business inventories.....	7.5	4.5	4.1	8.0	0.9	8.1	10.0	5.5	2.1	4.9	0.0	5.1	7.0	7.6	4.3	6.3	1.7	3.5	8.7	8.2
Goods output.....	367.5	411.2	417.1	341.4	428.8	402.4	462.6	431.6	404.0	421.6	428.2	471.0	452.1	433.0	436.5	506.4	616.9	435.4	448.6	503.6
Final sales.....	349.7	406.7	401.1	353.4	401.0	447.1	451.6	438.0	461.0	408.3	472.1	465.0	482.1	485.0	495.2	501.1	515.2	531.9	530.9	555.4
Change in business inventories.....	7.5	4.5	4.1	8.0	0.9	8.1	10.0	5.5	2.1	4.9	0.0	5.1	7.0	7.6	4.3	6.3	1.7	3.5	8.7	8.2
Durable goods.....	187.3	183.7	182.1	210.2	185.0	188.2	189.8	188.4	184.5	183.1	181.4	173.9	191.4	193.3	193.6	195.2	205.9	214.6	222.6	233.2
Final sales.....	182.3	182.5	191.1	214.1	181.1	180.3	183.0	184.7	184.1	184.9	186.2	175.0	187.4	189.1	192.6	190.2	205.5	213.4	216.8	223.8
Change in business inventories.....	5.0	1.2	2.0	4.0	3.9	5.0	6.5	3.7	4.4	5.2	-1.1	4.1	4.2	7.0	6.3	1.4	3.2	3.5	10.4	
Nondurable goods.....	270.2	287.5	304.0	322.3	281.8	286.0	272.0	275.1	270.5	286.6	286.7	297.1	207.7	201.3	200.0	211.0	215.0	221.0	230.0	
Final sales.....	287.4	286.1	298.9	322.2	280.7	284.8	286.5	277.5	281.9	286.5	286.0	290.9	204.7	207.8	202.4	204.9	209.7	210.0	223.1	232.1
Change in business inventories.....	2.5	3.3	4.1	1.1	3.0	2.2	4.1	1.0	1.7	4.6	0.8	6.2	2.0	3.4	3.7	6.2	1.3	2.3	3.0	-2.2
Services.....	377.9	410.3	447.4	477.3	384.2	372.4	381.2	361.9	401.0	404.6	415.5	431.6	433.9	444.0	450.8	460.9	471.8	481.5	491.6	503.4
Structures.....	34.9	35.6	31.9	126.8	34.0	36.3	31.1	32.4	33.5	33.3	35.7	33.9	304.1	109.3	113.1	117.0	123.8	124.4	126.3	131.7

Table 1.4.—Gross National Product by Major Type of Product and Purchaser

Table 1.6.—Gross National Product by Major Type of Product and Purchaser in Constant Dollars

(Billions of dollars)

(Billions of 1968 dollars)

	1969	1970	1971	1972
Gross national product.....	326.3	377.1	3,055.5	3,155.2
Durable goods.....	187.3	183.7	180.1	219.1
Personal consumption expenditures.....	102.8	103.8	103.6	117.4
Producers' durable equipment.....	61.2	64.2	65.5	75.5
Government purchases.....	38.4	26.0	25.8	25.0
Net exports.....	0.8	0.0	-2.8	-6.4
Change in business inventories.....	5.0	1.2	2.0	4.0
Nondurable goods.....	270.3	287.5	304.0	322.3
Personal consumption expenditures.....	245.0	243.8	278.7	298.0
Government purchases.....	21.0	10.0	21.2	22.8
Net exports.....	-1.2	1.3	0	-1.6
Change in business inventories.....	2.8	3.3	4.1	1.1
Services.....	377.9	410.3	447.4	477.3
Personal consumption expenditures.....	242.7	252.6	264.0	269.2
Government purchases.....	183.9	146.3	140.0	175.8
Net exports.....	1.3	1.9	2.6	2.2
Structures.....	34.9	35.6	31.9	126.8
Private structures.....	35.0	37.8	30.6	105.7
Government structures.....	28.0	29.2	30.3	20.0

	1969	1970	1971	1972
Gross national product.....	725.6	722.5	745.4	740.7
Durable goods.....	167.8	168.8	164.8	184.1
Personal consumption expenditures.....	85.6	83.8	82.2	104.0
Producers' durable equipment.....	65.8	65.6	63.6	66.8
Government purchases.....	22.8	21.1	18.8	19.4
Net exports.....	-7.7	-6.4	-3.1	-4.1
Change in business inventories.....	4.3	0	1.7	3.0
Nondurable goods.....	222.6	226.4	223.1	219.8
Personal consumption expenditures.....	201.2	200.5	211.6	220.0
Government purchases.....	19.9	18.7	18.6	18.3
Net exports.....	-1.2	-2	-1.1	-1.1
Change in business inventories.....	2.6	3.0	3.6	7.7
Services.....	263.2	273.3	284.1	282.8
Personal consumption expenditures.....	182.7	187.2	192.4	201.8
Government purchases.....	61.6	63.6	63.7	62.6
Net exports.....	2.0	2.4	4.0	3.2
Structures.....	67.3	68.2	68.1	74.2
Private structures.....	67.0	65.0	61.5	62.6
Government structures.....	10.4	12.0	12.7	16.7

Table 1.5.—Gross National Product by Major Type of Product in Constant Dollars

(Billions of 1968 dollars)

	1969	1970	1971	1972	1969				1970				1971				1972			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross national product.....	725.6	722.5	745.4	740.7	725.6	728.3	725.1	721.2	722.1	727.2	728.3	731.1	740.4	746.8	758.0	768.0	782.6	796.7	812.3	
Final sales.....	715.0	718.5	741.1	740.7	719.0	719.8	720.4	710.3	717.7	722.3	714.8	729.3	732.8	742.0	754.3	760.0	781.3	790.0	806.0	
Change in business inventories.....	6.7	3.0	5.3	4.6	0.0	0.8	9.4	4.0	1.0	4.4	4.0	4.5	6.8	6.6	4.0	4.7	1.1	4.8	0.0	8.3
Goods output.....	380.0	385.4	396.1	423.9	389.6	389.8	392.1	388.7	384.6	387.8	388.6	379.2	381.4	397.1	403.4	407.3	421.5	428.4	438.4	
Final sales.....	383.3	381.4	390.8	410.3	383.0	382.7	381.1	382.8	383.8	384.9	374.7	386.5	388.0	398.1	398.6	400.3	417.2	421.7	432.1	
Change in business inventories.....	3.0	5.3	4.0	6.0	0.6	0.4	5.7	1.9	4.4	4.9	4.5	6.5	6.5	4.0	4.7	1.1	4.3	0.6	0.3	
Durable goods.....	167.5	169.0	182.0	184.1	167.0	168.2	168.6	161.8	161.2	165.3	167.8	161.2	161.3	163.2	164.2	173.0	180.4	186.3	196.3	
Final sales.....	168.1	168.0	161.8	160.2	161.5	162.5	162.6	163.8	161.0	161.0	165.8	168.0	167.8	169.8	170.9	177.7	181.6	188.0	196.0	
Change in business inventories.....	1.3	0.9	1.7	3.0	0.4	0.0	5.7	2.1	1.4	0.2	4.0	-1.1	3.8	3.5	0.8	-7.7	1.3	2.7	4.4	
Nondurable goods.....	222.0	226.4	223.1	220.8	221.7	222.6	222.1	222.7	223.5	224.0	221.7	220.1	226.8	221.1	234.0	237.2	233.8	241.1	242.0	244.1
Final sales.....	226.1	225.8	229.6	230.1	219.3	220.5	220.5	221.0	222.3	222.8	220.1	227.6	226.1	230.7	221.7	233.0	230.5	240.0	244.1	
Change in business inventories.....	2.0	3.0	3.0	2.7	2.6	2.0	3.8	1.0	1.5	4.2	7	5.0	2.6	3.0	3.2	0.6	1.6	2.2	-1.0	
Services.....	268.2	273.3	260.1	292.6	264.4	267.3	269.4	271.9	272.5	271.8	274.0	274.9	275.6	273.4	280.3	280.3	294.5	298.5		
Structures.....	67.3	63.3	60.1	74.3	66.4	65.7	61.5	64.1	62.6	63.4	65.2	68.5	68.0	71.3	73.8	73.8	75.8	75.1		

SURVEY OF CURRENT BUSINESS

July 1978

Table 1.7—Gross National Product by Sector
(Billions of dollars)

	1969	1970	1971	1972	1969				1970				1971				1972			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross national product.....	536.3	577.1	605.5	611.2	907.0	923.5	941.7	949.3	928.5	970.6	987.4	991.5	1,027.2	1,046.9	1,063.5	1,084.2	1,112.5	1,142.4	1,168.5	1,199.3
Private.....	515.5	562.4	590.3	591.0	892.5	921.9	935.4	949.3	948.7	958.6	971.7	974.6	984.9	992.6	997.6	996.0	998.3	1,006.0	1,030.0	1,054.0
Business.....	204.1	227.0	250.9	275.4	278.7	280.3	281.4	286.6	282.2	282.0	285.6	287.8	296.4	292.3	297.6	313.8	327.6	345.2	364.9	384.6
Nonfarm.....	206.2	227.9	250.4	261.0	276.2	278.6	278.3	282.6	282.7	282.9	287.7	290.4	292.5	292.9	297.5	312.9	327.8	345.3	364.8	384.3
Farm.....	27.9	20.0	28.4	34.9	27.4	27.8	27.7	28.6	30.0	28.6	28.3	28.4	29.0	29.2	30.0	31.6	32.0	33.9	33.0	32.7
Households and institutions.....	28.1	30.8	33.5	38.8	27.2	32.3	37.8	39.9	30.0	30.6	31.0	31.7	32.6	33.1	33.8	34.5	35.6	36.6	37.6	37.3
Rest of the world.....	4.3	4.8	7.0	7.5	4.6	4.8	4.2	4.1	4.5	4.7	4.8	5.1	5.0	5.4	7.4	6.3	8.2	7.0	8.8	8.7
General government.....	103.8	114.7	126.1	126.4	99.6	101.4	106.3	108.4	111.9	114.0	116.7	117.3	123.3	124.1	125.9	128.3	132.2	133.6	136.6	139.2
Federal.....	41.2	45.2	47.6	50.3	40.4	40.8	42.2	43.7	45.4	45.4	45.1	44.8	47.5	47.4	47.3	48.1	50.5	50.8	50.5	50.5
State and local.....	61.6	60.6	77.6	85.1	59.1	59.7	62.5	64.8	63.6	63.7	70.0	72.4	74.8	76.7	80.1	81.7	83.8	85.4	88.7	

Table 1.8.—Gross National Product by Sector in Constant Dollars
(Billions of 1958 dollars)

	1969	1970	1971	1972	1969				1970				1971				1972			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross national product.....	726.6	722.5	746.4	750.7	728.4	735.8	729.2	735.1	731.2	722.1	727.2	719.3	735.1	746.4	746.8	758.0	768.0	780.6	790.7	812.3
Private.....	684.9	681.7	684.7	729.5	683.4	685.3	688.1	683.8	689.3	681.3	684.6	682.2	674.6	679.9	680.1	682.2	707.3	728.0	735.3	750.3
Business.....	344.6	641.3	682.2	706.6	641.3	645.2	648.2	643.3	639.5	641.1	645.0	626.0	632.0	634.3	634.8	634.7	702.6	712.3	726.8	
Nonfarm.....	328.5	615.4	636.3	682.0	616.9	621.2	624.3	619.6	615.0	615.0	622.2	612.4	628.4	631.2	631.2	640.1	658.2	677.4	695.7	702.5
Farm.....	24.1	24.8	28.0	24.6	24.9	24.8	23.7	24.8	25.3	23.8	25.5	25.9	25.5	25.7	25.7	25.9	26.2	26.2	26.2	
Households and institutions.....	18.3	18.8	16.8	17.4	18.2	18.1	18.0	18.8	18.7	18.4	18.8	18.9	18.8	18.8	18.8	18.8	17.2	17.4	17.4	17.4
Rest of the world.....	4.0	4.2	5.0	5.8	4.2	4.0	3.0	3.8	4.1	2.8	4.0	4.2	4.8	5.0	5.0	5.5	5.4	5.0	5.5	
General government.....	84.7	88.7	98.7	61.1	66.0	60.8	61.1	61.2	60.9	60.2	60.7	60.5	60.5	60.8	60.8	60.7	64.6	61.3	62.0	
Federal.....	26.0	24.5	28.0	21.8	26.0	26.1	26.2	26.8	26.2	26.2	26.8	26.8	26.8	26.8	26.8	26.8	21.7	21.7	21.7	
State and local.....	34.7	38.2	37.8	39.3	34.1	34.4	34.0	35.4	34.7	34.1	34.4	34.6	37.0	37.1	38.0	38.4	38.0	38.7	40.3	

Table 1.9.—Relation of Gross National Product, National Income, and Personal Income

	1969	1970	1971	1972	1969				1970				1971				1972			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Millions of dollars															
Gross national product.....	636,334	677,669	6,655,368	1,156,285	907.0	923.5	941.7	949.3	928.5	970.6	987.4	991.5	1,027.2	1,046.9	1,063.5	1,084.2	1,112.5	1,142.4	1,168.5	1,199.3
Less: Capital consumption allowances.....	81,968	87,204	98,654	102,357	75.8	86.5	92.0	94.1	84.7	80.3	80.0	90.0	91.6	93.7	94.6	96.4	103.6	102.8	106.1	
Equals: Net national product.....	554,336	600,465	661,614	1,051,788	822.4	912.7	991.1	994.6	833.8	993.3	991.6	996.6	994.1	996.9	997.5	1,014.2	1,038.8	1,064.3	1,094.1	
Less: Indirect business tax and transfer liability.....	35,828	38,461	102,488	100,641	82.8	84.0	87.3	88.7	90.3	92.0	94.8	90.1	90.7	101.1	103.3	106.8	108.6	110.6	112.6	
Business transfer payments.....	2,687	2,080	4,319	4,010	2.7	3.8	3.9	4.0	3.0	3.0	4.0	4.1	4.2	4.3	4.4	4.4	4.5	4.6	4.7	4.7
Statistical discrepancy.....	-6,060	-6,392	-3,503	-1,463	-3.8	-7.0	-5.5	-8.0	-7.0	-7.8	-6.0	-2.0	-2.3	-2.3	-2.3	-6.7	-1.0	1.6	-2	
Plus: Subsidies less current surplus of government enterprises.....	1,044	1,694	1,227	1,004	1.0	1.0	1.2	1.0	1.4	1.6	1.8	1.7	1.8	1.0	1.1	1.2	1.3	1.8	2.2	
Equals: National income.....	746,049	788,462	859,446	911,792	746.4	761.9	774.6	781.0	768.6	787.3	800.3	806.3	818.9	823.6	831.7	841.0	854.3	868.3	881.6	
Less: Corporate profits and inventory valuation adjustment.....	70,710	68,340	60,133	51,120	63.0	62.8	70.8	72.6	66.8	65.0	71.3	65.9	70.6	80.5	80.0	83.4	86.2	88.0	91.5	98.8
Contributions for social insurance.....	64,173	57,708	64,508	78,720	52.5	53.0	64.0	55.7	56.3	57.0	55.0	58.4	62.3	61.1	65.8	66.0	71.7	72.9	74.5	76.6
Wage accruals less disbursements.....	0	0	462	-611	.0	.0	.0	.0	2.5	-2.1	-.4	.0	.0	.0	.0	3.5	-1.4	-.2	.0	
Plus: Government transfer payments to persons.....	61,631	75,136	88,869	88,348	60.1	61.3	63.2	64.0	68.5	75.4	76.8	80.5	82.0	90.3	90.6	92.1	94.3	95.3	96.4	107.8
Interest paid by government (net) and by consumers.....	26,725	26,968	31,029	32,713	27.8	28.5	26.0	29.5	26.4	30.7	31.6	31.1	30.8	31.0	31.2	31.6	32.6	33.9	32.7	
Dividends.....	24,381	24,580	26,142	26,041	21.0	24.2	24.4	24.7	25.3	24.7	24.7	24.8	25.3	25.1	25.1	25.0	25.7	26.9	26.2	28.4
Business transfer payments.....	2,887	3,089	4,310	4,010	2.7	3.8	3.0	4.0	3.9	5.6	6.0	4.1	4.2	4.3	4.4	4.4	4.5	4.6	4.7	4.7
Equals: Personal income.....	750,921	868,298	863,515	936,161	728.5	742.3	759.6	774.3	785.4	807.7	816.0	822.9	830.0	850.5	876.2	894.4	910.8	926.1	943.7	976.1

Table 1.10.—National Income by Type of Income

	1969	1970	1971	1972	1969				1970				1971				1972			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars					Billions of dollars, seasonally adjusted at annual rates														
National income.....	266,849	280,482	288,449	311,792	738.6	761.9	774.6	781.0	788.8	797.4	809.3	806.3	825.9	833.6	845.6	852.7	811.0	828.3	845.2	878.6
Compensation of employees.....	225,238	235,804	244,185	267,652	545.5	561.2	574.6	585.2	594.1	604.7	610.1	616.6	627.6	638.8	648.6	661.2	684.3	694.6	711.1	731.2
Wages and salaries.....	209,290	211,076	219,832	232,834	491.3	503.6	517.0	520.8	534.7	539.4	547.1	549.7	560.6	569.3	577.0	588.6	607.3	620.8	632.8	648.7
Private.....	196,588	206,875	219,711	233,236	401.3	401.9	410.4	418.6	422.3	425.0	431.0	429.2	438.5	440.3	452.3	461.7	476.4	488.4	497.6	510.9
Military.....	19,938	20,561	20,419	20,216	18.1	18.4	20.0	19.6	20.2	19.8	19.4	19.7	19.8	19.2	19.6	20.0	20.1	20.0	20.1	20.1
Government civilian.....	59,074	65,540	104,707	113,782	80.0	83.4	86.5	92.2	94.7	90.7	98.6	101.6	103.6	106.3	107.3	110.0	112.3	115.1	117.7	117.7
Supplements to wages and salaries.....	64,298	61,393	70,271	78,718	14.2	14.6	17.0	18.4	19.5	19.3	20.0	20.0	20.7	20.6	21.1	21.6	21.0	20.0	20.3	20.5
Employer contributions for social insurance.....	27,839	29,717	33,702	39,002	27.0	27.8	29.2	29.8	29.8	29.7	30.2	30.1	33.0	33.6	33.0	34.6	37.9	38.7	39.2	40.7
Other labor income.....	26,480	32,176	36,469	40,710	27.3	27.0	28.8	30.7	30.7	31.6	32.7	33.7	34.8	36.1	37.2	38.1	39.1	40.2	41.3	42.3
Employer contributions to private pension and welfare funds.....	20,013	22,244	31,101	34,672	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other.....	4,538	4,062	8,495	6,044	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Proprietors' income.....	67,191	66,918	68,721	74,227	67.1	67.4	67.1	67.2	67.8	67.4	66.2	66.2	67.9	68.3	68.6	70.2	72.6	73.2	74.1	77.1
Business and professional.....	40,860	50,017	51,803	53,987	50.0	50.9	50.6	49.8	50.8	50.1	50.2	50.0	50.9	51.7	52.7	53.1	53.3	54.3	55.3	55.3
Income of unincorporated enterprises.....	51,228	50,723	52,662	55,104	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Inventory valuation adjustment.....	778	-700	-660	-1,117	16.5	16.5	16.5	16.5	17.4	18.1	17.4	16.0	16.2	16.0	16.3	17.1	18.4	19.0	21.8	21.8
Farm.....	16,741	14,002	16,531	20,240	16.5	16.5	16.5	16.5	17.4	18.1	17.4	16.0	16.2	16.0	16.3	17.1	18.4	19.0	21.8	21.8
Rental income of persons.....	32,661	23,938	24,620	24,848	22.0	22.6	23.7	23.8	23.3	23.8	24.3	24.4	24.4	24.7	24.7	24.4	24.1	22.6	24.0	24.9
Corporate profits and inventory valuation adjustment.....	79,779	89,240	88,133	91,120	60.0	61.3	72.8	73.8	69.8	69.3	71.3	65.8	75.8	84.5	84.9	83.4	86.2	86.8	91.5	86.5
Profits before tax.....	64,001	74,041	85,053	98,037	80.0	88.0	92.2	90.5	70.1	74.7	76.7	99.8	80.8	95.5	97.0	86.9	92.5	94.8	104.1	106.1
Profits tax liability.....	40,060	34,780	37,444	42,087	41.0	41.4	38.9	38.4	35.3	34.2	35.7	33.0	37.0	38.4	38.6	40.6	41.4	42.0	45.9	45.9
Profits after tax.....	44,944	39,292	47,629	55,350	47.4	48.5	48.2	42.1	40.3	39.6	39.8	38.7	43.8	47.1	49.0	52.2	53.4	55.6	59.3	59.3
Dividends.....	24,331	26,680	25,162	30,041	29.0	29.1	28.4	24.7	24.8	23.7	24.7	24.5	25.3	25.1	25.2	25.7	26.2	26.2	26.1	26.1
Undistributed profits.....	30,613	34,872	32,467	39,300	23.4	22.4	18.8	17.4	18.0	14.0	15.2	12.2	18.5	22.0	23.7	28.5	27.5	20.4	33.0	33.0
Inventory valuation adjustment.....	-6,126	-4,801	-4,920	-6,017	-6.9	-6.1	-2.4	-2.1	-6.2	-4.8	-4.4	-3.8	-6.0	-5.0	-8.1	-9.6	-6.6	-8.7	-6.0	-7.3
Net interest.....	30,548	38,486	41,851	45,245	28.3	30.8	31.1	32.3	31.8	35.6	37.5	39.2	40.2	41.4	42.7	43.5	33.9	44.8	45.7	46.6

Table 1.11.—National Income by Industry Division

(Billions of dollars)

	1969	1970	1971	1972	1969				1970				1971				1972			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars					Billions of dollars, seasonally adjusted at annual rates														
All industries, total.....	784.5	800.5	809.4	841.6	744.6	761.9	774.6	781.0	788.8	797.4	809.3	806.3	835.9	833.6	853.6	852.7	831.0	838.3	845.2	878.6
Agriculture, forestry, and fisheries.....	24.8	25.6	26.2	30.4	24.2	24.6	24.7	26.7	26.4	28.0	24.8	25.1	26.1	26.8	25.7	27.2	26.6	30.0	30.0	32.3
Mining and construction.....	47.0	58.6	53.7	59.0	43.9	41.3	47.0	40.4	49.3	40.0	51.1	51.6	51.7	53.1	54.4	56.6	58.3	50.3	60.4	61.8
Manufacturing.....	222.3	217.5	236.4	232.6	220.1	222.0	224.1	222.3	219.2	210.6	221.1	210.2	233.7	225.7	226.0	231.1	241.3	248.7	253.0	258.5
Nondurable goods.....	85.8	88.9	91.8	99.0	81.2	85.8	85.2	87.0	87.7	88.5	89.7	89.8	90.1	91.3	92.4	93.6	95.4	97.7	100.8	104.6
Durable goods.....	130.5	128.6	134.5	132.7	130.0	130.8	137.8	138.2	131.5	131.4	130.4	132.6	134.4	133.6	137.7	144.9	151.0	153.1	161.9	
Transportation.....	28.7	26.2	32.8	36.0	21.7	28.8	20.1	20.8	29.3	29.0	30.4	31.5	32.9	33.5	35.4	35.2	36.3	38.2	37.3	
Communication.....	13.8	16.6	17.8	20.0	15.3	15.8	18.0	16.0	16.3	17.1	18.0	17.0	17.8	17.4	18.0	19.2	19.3	20.4	20.8	
Electric, gas, and sanitary services.....	14.2	14.7	16.5	18.2	12.8	14.2	14.0	14.2	14.3	14.0	14.7	15.1	15.0	16.4	16.0	16.2	17.2	18.3	18.5	18.6
Wholesale and retail trade.....	134.8	121.3	130.0	130.7	111.6	114.7	110.3	116.7	118.8	120.4	122.3	123.0	126.3	129.0	132.9	134.7	136.7	139.3	140.3	143.3
Finance, insurance, and real estate Services.....	94.5	98.9	100.1	107.0	82.2	84.3	85.2	89.1	86.5	88.0	91.1	93.8	90.1	92.1	102.1	103.0	103.7	109.3	111.6	123.9
Government and government enterprises.....	44.7	102.0	100.8	120.1	61.3	93.7	93.6	98.2	100.4	102.1	103.0	105.4	107.0	108.8	110.8	112.7	115.9	110.0	131.8	123.9
Rest of the world.....	114.3	120.9	138.2	149.5	103.7	111.7	117.0	118.0	121.5	128.1	128.0	129.8	135.0	136.9	139.6	141.4	145.8	147.0	150.7	163.9
4.3	4.0	7.0	7.5	4.6	4.3	4.2	4.1	4.5	4.1	4.8	5.1	5.0	5.4	5.3	5.0	5.2	7.0	6.8	8.7	

Table 1.12.—National Income by Industry

(Millions of dollars)

	1969	1970	1971	1972
All industries, total.....	766,049	808,462	881,443	941,792
Agriculture, forestry, and fisheries.....	24,819	25,682	28,212	30,395
Farms.....	22,818	23,630	24,028	27,967
Agricultural services, forestry, and fisheries.....	1,001	1,053	3,100	2,426
Mining.....	6,775	7,662	7,012	8,246
Metal mining.....	975	1,177	910	1,085
Coal mining.....	1,404	2,187	2,062	2,375
Crude petroleum and natural gas.....	3,066	3,048	2,571	3,278
Mining and quarrying of nonmetallic minerals.....	1,251	1,300	1,419	1,567
Contract construction.....	40,862	42,791	48,692	51,894
Manufacturing.....	238,270	212,806	225,383	267,569
Non durable goods.....	88,891	88,902	91,828	95,881
Food and kindred products.....	17,821	19,590	19,840	20,774
Tobacco manufacturers.....	1,690	1,788	1,770	1,806
Textile mill products.....	7,440	7,419	7,370	8,237
Apparel and other fabricated textile products.....	6,978	6,624	8,969	9,594
Paper and allied products.....	7,915	7,970	8,041	9,318
Printing, publishing, and allied industries.....	11,720	11,929	12,401	12,622
Chemicals and allied products.....	18,118	16,342	16,827	18,236
Petroleum refining and related industries.....	6,329	7,342	7,917	9,034
Rubber and plasticmous plastic products.....	6,030	5,776	6,492	7,497
Leather and leather products.....	2,250	2,222	2,195	2,184
Durable goods.....	138,469	129,443	134,035	152,708
Lumber and wood products, except furniture.....	5,823	5,136	5,705	7,108
Furniture and fixtures.....	3,887	3,657	3,785	4,548
Stone, clay, and glass products.....	6,078	6,384	7,617	8,583
Primary metal industries.....	10,377	15,061	16,325	17,404
Fabricated metal products.....	15,244	14,635	15,082	17,543
Machinery, except electrical.....	24,416	24,295	26,000	28,585
Electrical machinery.....	20,896	20,327	20,614	22,830
Transportation equipment and ordnance, except motor vehicles.....	15,890	14,347	18,768	16,068
Motor vehicles and motor vehicle equipment.....	17,812	18,801	10,464	22,653
Instruments.....	6,185	5,343	5,433	5,177
Miscellaneous manufacturing industries.....	9,742	9,707	9,014	4,304
Transportation.....	28,733	29,824	30,819	36,408
Railroad transportation.....	7,361	7,368	8,063	8,484
Local, suburban, and highway passenger.....	2,163	2,253	2,373	2,340
Motor freight transportation and warehousing.....	11,211	11,622	12,245	15,824
Water transportation.....	2,292	2,602	2,341	2,561
Air transportation.....	4,128	4,574	5,080	5,803
Pipeline transportation.....	447	518	529	555
Transportation services.....	1,035	1,155	1,172	1,302
Communication.....	15,786	16,787	17,826	18,904
Telephone and telegraph.....	14,126	15,074	16,920	17,907
Radio broadcasting and television.....	1,647	1,712	1,900	2,029
Electric, gas, and sanitary services.....	14,215	14,712	15,362	16,187
Wholesale and retail trade.....	114,811	121,274	130,904	139,482
Wholesale trade.....	41,272	44,420	45,054	50,521
Retail trade.....	72,539	76,844	83,040	85,151
Finance, insurance, and real estate.....	94,458	98,948	100,138	107,968
Banking.....	16,000	15,437	16,856	18,671
Credit agencies, holding and other investment companies.....	-3,080	-1,833	-1,480	-2,445
Security and commodity brokers.....	8,425	2,875	3,864	1,209
Insurance carriers.....	9,780	8,644	10,484	11,901
Insurance agents, brokers, and service.....	8,000	3,371	4,284	4,700
Real estate.....	57,209	60,204	68,082	70,882
Services.....	94,706	100,876	109,824	120,147
Hotels and other lodging places.....	4,051	4,226	4,490	5,029
Personal services.....	7,384	7,430	7,970	7,420
Miscellaneous business services.....	12,990	13,988	14,008	15,085
Automobile repair, automobile services, and garages.....	3,446	3,628	4,048	4,473
Miscellaneous repair services.....	2,068	3,117	2,268	2,808
Motion pictures.....	1,465	1,585	1,642	1,624
Amusement and recreation services, except motion pictures.....	2,580	3,541	3,389	3,870
Medical and other health services.....	20,084	20,902	22,822	24,376
Legal services.....	5,031	6,443	7,242	8,220
Educational services.....	8,648	7,231	7,818	8,878
Nonprofit membership organizations.....	2,782	8,375	9,824	9,761
Miscellaneous professional services.....	8,002	9,347	10,318	11,195
Private households.....	4,088	4,830	4,900	4,021
Government and government enterprises.....	114,326	120,850	138,242	148,697
Federal.....	40,291	53,414	55,407	54,077
General government.....	42,177	46,364	47,588	50,381
Government enterprises.....	7,114	8,250	8,984	9,396
State and local.....	66,084	73,420	81,745	89,626
General government.....	61,644	69,553	77,562	85,145
Government enterprises.....	5,300	3,883	4,183	4,483
Rest of the world.....	4,290	4,628	6,982	7,636

Table 1.13.—National Income by Sector and Legal Form of Organization

(Millions of dollars)

	1969	1970	1971	1972
National income.....	788,049	808,482	859,449	941,782
Income originating in business, total.....	626,844	659,348	889,878	761,062
Corporate business, including mutual financial institutions.....	428,421	438,628	468,019	517,508
Compensation of employees.....	251,456	268,916	280,214	242,937
Wages and salaries.....	211,734	225,602	240,963	273,821
Supplements to wages and salaries.....	30,723	43,243	48,351	55,116
Corporate profits and inventory valuation adjustment.....	26,301	24,549	24,280	24,871
Profits before tax.....	20,428	20,350	20,280	21,768
Inventory valuation adjustment.....	-5,125	-4,901	-4,926	-6,917
Net interest.....	1,464	5,074	5,086	8,700
Sole proprietors and partnerships.....	141,608	147,144	155,461	170,057
Compensation of employees.....	60,362	74,203	70,000	84,160
Wages and salaries.....	54,738	60,266	74,353	81,051
Supplements to wages and salaries.....	4,612	4,048	5,347	6,520
Proprietors' income.....	58,747	66,432	68,215	72,703
Incomes of unincorporated enterprises.....	67,525	67,138	68,877	74,840
Inventory valuation adjustment.....	-718	-706	-669	-1,147
Net interest.....	3,497	6,509	7,343	8,205
Other private business.....	49,315	52,396	56,681	60,236
Compensation of employees.....	2,703	2,902	3,187	3,654
Wages and salaries.....	2,527	2,742	2,958	3,267
Supplements to wages and salaries.....	175	100	210	327
Proprietors' income.....	444	487	506	525
Rental income of persons.....	32,551	33,438	24,830	24,148
Net interest.....	24,616	26,088	28,458	32,080
Government enterprises.....	10,504	12,183	14,117	14,081
Compensation of employees.....	10,594	12,154	15,137	14,081
Wages and salaries.....	9,656	11,121	11,644	12,687
Supplements to wages and salaries.....	946	1,032	1,473	1,384
Income originating in general government.....	103,828	114,717	120,125	126,426
Compensation of employees.....	103,821	114,717	125,125	125,426
Wages and salaries.....	94,415	102,921	112,411	121,205
Supplements to wages and salaries.....	9,406	10,706	12,714	14,181
Income originating in households and institutions.....	28,082	30,758	33,494	35,828
Compensation of employees.....	28,082	30,758	33,494	36,828
Wages and salaries.....	26,537	28,875	31,523	34,637
Supplements to wages and salaries.....	1,335	1,704	1,937	2,301
Income originating in the rest of the world.....	4,296	4,825	5,762	7,636
Compensation of employees.....	51	59	64	76
Corporate profits.....	4,478	4,861	5,794	6,249
Net interest.....	-239	-125	1,122	1,211

Table 1.14.—Gross Corporate Product¹

	1969	1970	1971	1972	1969				1970				1971				1972			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Economically adjusted at constant ratios															
Billions of dollars																				
Gross corporate product.....	629.7	647.8	666.7	634.2	527.4	528.6	535.7	537.4	539.3	545.8	556.8	559.4	571.5	582.8	590.9	591.6	521.6	527.1	548.8	570.1
Capital consumption allowances.....	51.9	50.0	60.4	63.9	49.0	51.4	53.7	53.6	54.3	55.4	56.0	57.8	58.8	59.8	61.0	63.1	63.4	64.2	60.0	68.0
Indirect business taxes plus transfer payments less subsidies.....	49.3	63.1	57.7	60.5	47.6	48.8	50.2	50.7	51.0	52.9	53.9	54.3	56.3	57.0	58.1	58.4	50.3	50.2	61.2	62.5
Income originating in corporate business.....	438.4	438.7	468.0	517.0	410.6	428.4	432.9	432.0	438.3	437.6	445.5	438.3	456.4	466.1	471.9	482.2	498.7	510.7	521.4	530.5
Compensation of employees.....	351.0	360.0	386.2	428.0	339.7	346.4	354.8	361.0	365.1	367.5	370.0	370.5	386.5	390.3	396.4	414.3	424.0	432.4	444.6	
Wages and salaries.....	311.7	325.5	340.8	370.2	300.1	315.6	320.9	323.1	324.8	329.1	328.0	333.0	338.8	342.5	349.4	360.9	370.0	378.4	387.0	
Supplements.....	30.7	43.2	48.4	55.1	28.4	30.3	40.2	41.0	41.8	42.7	44.0	44.7	47.0	48.0	49.9	53.3	54.6	55.6	54.0	
Net interest.....	1.7	6.1	5.0	3.8	1.1	1.4	1.0	2.2	3.4	4.0	6.5	5.0	5.4	4.7	4.1	3.9	3.8	3.8	3.8	
Corporate profits and inventory valuation adjustment.....	78.3	94.5	74.4	84.8	76.7	79.5	78.1	88.8	84.8	65.5	68.8	61.3	70.8	76.2	75.0	70.0	80.7	82.3	85.2	80.2
Profits before tax.....	60.4	69.4	70.8	61.8	64.7	63.6	71.8	75.0	71.0	70.3	70.9	64.1	75.6	79.2	82.0	80.2	87.3	89.1	89.3	88.6
Profits tax liability.....	40.1	34.8	37.4	42.7	41.6	41.4	38.0	38.4	35.3	35.2	35.7	33.0	37.0	38.4	39.0	36.4	40.6	41.4	42.9	45.0
Profits after tax.....	40.4	34.6	41.8	40.1	43.1	42.3	38.6	37.5	35.2	35.2	32.1	36.8	40.8	43.9	44.7	47.7	49.3	50.8	53.7	
Dividends.....	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	
Undistributed profits.....	18.1	12.2	10.6	25.8	26.9	20.0	18.2	15.0	13.5	12.7	12.0	9.9	10.0	11.1	12.2	13.0	13.0	13.0	13.0	
Inventory valuation adjustment.....	-5.1	-4.6	-4.9	-0.0	-3.9	-0.1	-2.4	-7.1	-6.2	-4.4	-3.5	-5.0	-5.0	-5.0	-5.0	-5.0	-0.0	-0.0	-0.0	-7.0
Cash flow, gross of dividends (2+12).....	92.3	99.5	102.2	115.0	93.0	98.6	101.3	101.2	90.0	105.5	91.7	80.0	97.0	100.6	104.9	110.1	112.6	116.4	120.7	
Cash flow, net of dividends (2+14).....	70.0	68.2	80.0	91.7	70.8	71.9	60.0	68.8	57.7	88.0	60.4	67.7	74.8	78.7	82.1	84.3	80.0	90.5	91.0	97.7
Gross product originating in financial institutions.....	25.3	28.7	33.6	35.3	34.0	35.8	35.6	36.7	36.7	36.8	37.9	39.3	39.7	31.0	32.2	35.6	33.6	34.0	35.1	36.8
Gross product originating in nonfinancial corporations.....	584.3	519.1	554.1	508.9	482.4	463.1	510.1	511.7	512.4	517.9	528.5	539.7	540.8	550.6	557.4	568.1	587.4	591.9	612.9	633.2
Capital consumption allowances.....	50.1	64.0	68.1	63.2	45.2	49.6	50.8	51.8	52.4	53.4	54.5	56.7	56.0	57.5	58.6	60.0	63.5	63.3	64.2	
Indirect business taxes plus transfer payments less subsidies.....	47.1	50.8	55.1	58.0	45.0	46.7	47.0	48.4	49.3	50.5	51.5	51.0	53.0	54.5	56.5	58.7	60.0	57.4	58.4	58.6
Income originating in nonfinancial corporations.....	407.1	414.3	440.9	487.7	388.7	406.8	411.4	411.6	410.7	414.0	420.5	421.1	430.0	438.6	443.2	451.8	461.0	460.0	483.0	503.4
Compensation of employees.....	321.5	242.2	385.8	400.0	320.3	328.0	335.0	341.3	345.7	345.0	341.2	347.0	356.0	362.7	374.2	380.1	386.8	406.1	417.8	
Wages and salaries.....	294.3	200.8	320.8	361.5	284.3	291.0	298.0	302.0	304.0	306.0	310.1	306.4	313.1	318.1	321.7	328.3	330.3	347.8	354.1	364.0
Supplements.....	37.2	30.4	45.0	51.6	36.0	36.8	37.0	38.3	39.1	40.0	41.1	41.5	43.5	44.6	45.6	46.6	48.8	51.0	51.9	53.3
Net interest.....	12.7	16.2	19.4	11.7	12.3	13.1	13.8	14.8	16.0	16.8	17.2	18.4	18.4	18.2	18.6	18.8	17.2	17.3	17.0	
Corporate profits and inventory valuation adjustment.....	62.9	50.9	59.2	67.3	68.7	65.9	62.6	60.4	52.1	52.1	52.5	47.1	55.9	60.5	59.9	60.4	64.0	65.0	67.7	72.7
Profits before tax.....	55.0	55.7	64.1	74.3	72.6	71.0	65.0	63.5	58.3	58.2	50.0	50.0	51.8	64.5	66.1	63.0	70.7	71.7	74.0	80.0
Profits tax liability.....	33.7	27.6	29.7	26.0	35.5	35.0	32.5	31.9	28.5	28.0	25.8	25.8	20.8	30.8	30.0	28.2	33.2	33.8	35.2	37.8
Profits after tax.....	34.3	28.2	31.4	29.7	47.1	30.0	32.5	31.8	28.8	28.5	28.8	28.8	25.3	33.7	38.1	29.6	37.0	39.4	42.2	
Dividends.....	20.7	20.0	20.3	21.2	20.0	20.0	20.6	20.6	20.2	20.1	19.0	11.8	20.5	16.0	20.9	19.8	21.2	21.3	20.0	
Undistributed profits.....	15.0	14.1	18.1	18.2	15.2	15.2	11.0	11.0	0.7	8.7	8.8	4.5	11.8	12.8	13.2	16.8	16.2	16.0	18.1	21.2
Inventory valuation adjustment.....	-5.1	-4.8	-5.9	-5.9	-5.1	-2.4	-7.1	-7.1	-2.4	-4.8	-4.8	-5.0	-5.0	-6.1	-6.1	-3.0	-0.0	-0.7	-0.7	
Cash flow, gross of dividends (2+10).....	84.4	82.2	92.5	102.5	88.3	85.6	89.4	82.2	82.3	83.1	81.0	88.8	91.2	94.0	96.2	98.3	101.5	102.7	107.3	
Cash flow, net of dividends (2+12).....	63.7	62.2	72.2	81.3	84.4	81.7	82.7	82.0	82.1	82.2	81.2	81.2	86.3	71.8	72.8	75.4	77.1	80.2	81.4	84.4
Gross product originating in nonfinancial corporations.....	433.3	422.7	442.7	475.5	428.6	434.6	437.3	435.1	429.4	429.6	432.4	420.4	434.6	440.0	441.6	442.4	442.3	471.9	477.8	483.8
Dollars																				
Current dollar cost per unit of 1968 dollar gross product originating in nonfinancial corporations ²	1,482	1,214	1,252	1,251	1,149	1,358	1,166	1,176	1,193	1,206	1,216	1,206	1,244	1,261	1,267	1,266	1,271	1,276	1,283	1,293
Capital consumption allowances.....	115	126	131	133	112	114	116	110	123	123	128	132	131	132	132	132	132	135	132	133
Indirect business taxes plus transfer payments less subsidies.....	100	110	125	122	105	107	110	113	115	115	115	119	123	124	126	126	122	122	123	122
Compensation of employees.....	704	812	825	847	747	700	767	784	801	807	812	820	824	828	832	842	845	850	853	
Net interest.....	920	938	937	937	928	939	939	939	937	937	937	938	938	937	937	937	937	937	937	
Corporate profits and inventory valuation adjustment.....	145	110	134	142	150	152	144	138	121	121	122	121	131	130	130	133	139	138	142	145
Profits tax liability.....	978	964	907	974	983	980	974	975	980	980	983	983	986	987	987	982	972	974	977	
Profits after tax plus inventory valuation adjustment.....	907	883	907	903	973	971	908	958	955	955	956	956	951	953	956	958	968	971	971	

1. Excludes gross product originating in the rest of the world.

2. This is equal to the deflator for gross product of nonfinancial corporations, with the decimal point shifted two places to the left.

Table 1.15.—Gross Auto Product

(Billions of dollars)

	1969	1970	1971	1972	1969				1970				1971				1972			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross auto product ¹	36.6	30.7	36.2	42.6	26.6	34.8	38.1	35.9	36.9	35.1	34.0	22.7	42.5	46.0	42.2	39.0	48.1	42.2	48.6	41.4
Personal consumption expenditures.....	31.7	28.0	36.4	38.4	21.8	21.4	31.8	31.9	28.8	30.1	26.5	23.6	34.8	36.0	36.8	26.1	38.6	28.1	41.8	41.2
Producers' durable equipment.....	5.6	4.9	6.8	7.0	4.6	5.5	6.6	5.1	5.8	5.2	4.3	0.0	0.1	0.8	0.4	5.5	0.7	7.4	7.3	
Change in dealers' inventories.....	-1	-4.0	1.4	-6	1.1	-1.3	1.7	-1.4	-1.5	-0.8	-0.5	-3.4	4.1	1.2	1.8	-1.1	-4	-6	-4	
Net exports.....	-1.1	-1.7	-2.6	-2.7	-1.4	-1.3	-1.8	-1.4	-1.6	-1.5	-1.6	-2.1	-2.2	-2.3	-2.9	-2.8	-2.0	-2.8	-2.3	-2.9
Exports.....	2.2	2.0	1.6	3.0	2.2	2.2	2.3	2.2	1.5	2.4	2.2	1.6	2.5	2.6	2.7	2.4	2.5	3.2	3.2	
Imports.....	3.4	3.7	5.1	5.7	2.6	3.6	3.8	3.6	3.8	3.7	3.7	4.7	4.8	5.6	5.2	4.0	4.8	5.4	6.3	
Addenda: New cars, domestic ²	32.2	20.0	35.7	37.9	28.9	30.6	34.2	20.9	25.6	30.3	20.7	17.7	37.2	34.6	36.7	34.4	34.3	35.9	40.3	32.5
New cars, foreign.....	5.6	6.3	7.8	8.8	6.0	6.6	5.4	6.0	5.2	6.6	6.0	6.4	7.8	8.7	7.8	8.2	8.2	8.8	8.4	

1. The gross auto product total includes government purchases, which amounted to \$16 billion annually during the periods shown.

2. Differ from the gross auto product total by the markup on both used cars and foreign cars.

Table 1.16.—Gross Auto Product in Constant Dollars

(Billions of 1968 dollars)

	1969	1970	1971	1972	1969				1970				1971				1972			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross auto product ¹	36.6	33.6	36.4	38.6	37.2	33.3	38.3	31.2	36.3	33.0	34.0	29.0	37.2	34.8	37.7	35.9	36.1	37.7	41.6	41.4
Personal consumption expenditures.....	30.2	25.9	31.4	35.2	28.7	30.1	30.2	30.2	22.8	22.2	21.3	21.6	29.8	30.1	32.9	33.1	32.8	34.0	35.7	37.3
Producers' durables equipment.....	5.4	4.6	5.0	5.8	5.6	5.4	5.4	5.4	4.0	5.0	4.0	3.7	5.3	5.4	5.8	5.9	5.8	6.1	6.5	6.7
Change in dealers' auto inventories.....	-1	-1.8	1.2	-1.4	1.1	-1.1	1.7	-1.4	-1.5	-0.8	-0.4	-0.1	3.7	1.1	1.2	-1.0	-1.4	-1.3	-1.7	
Net exports.....	-1.1	-1.6	-2.3	-2.4	-1.4	-1.3	-1.3	-1.4	-1.7	-1.4	-1.4	-1.4	-1.6	-2.0	-2.0	-2.3	-2.5	-2.6	-2.4	-2.6
Exports.....	2.2	1.9	2.3	2.8	2.2	2.1	2.5	2.2	1.8	2.2	2.1	1.4	2.2	2.3	2.4	2.1	2.3	2.4	2.7	3.0
Imports.....	3.3	3.5	4.6	5.0	2.6	3.5	3.6	3.5	3.5	3.8	3.8	4.4	4.7	4.7	4.9	4.6	4.7	5.5		
Addenda: New cars, domestic ²	31.4	24.7	32.4	34.8	31.4	30.0	33.3	20.0	25.5	28.8	28.1	16.2	33.2	30.8	33.3	32.2	32.0	35.6	36.2	36.7
New cars, foreign.....	5.6	6.0	7.2	7.9	4.6	5.4	5.2	6.4	5.0	5.0	5.3	5.2	6.8	7.0	8.0	6.9	7.5	7.6	8.0	6.8

1. The gross auto product total includes government purchases, which amounted to \$16 billion annually during the periods shown.

2. Differ from the gross auto product total by the markup on both used cars and foreign cars.

Table 1.17.—Gross Farm Product

(Millions of dollars)

	1969	1970	1971	1972
Total value of farm output.....	51,921	54,326	55,356	65,390
Cash receipts from farm marketing and CCC loans.....	48,105	50,382	52,921	60,922
Farm products consumed directly in farm households.....	740	745	712	777
Change in farm inventories.....	103	223	1,481	420
Gross rental value of farm homes.....	2,963	2,907	3,008	3,431
Less: Value of intermediate products consumed, total.....	23,068	24,006	27,672	30,864
Intermediate products consumed, other than rents.....	21,458	22,818	26,348	28,200
Gross rents paid to nonfarm landlords (excluding operating expenses).....	2,210	2,286	2,224	2,839
Plus: Other items.....	-275	-305	-200	-821
Equals: Gross farm product.....	27,878	26,916	26,448	24,376
Less: Capital consumption allowances.....	6,162	6,249	6,782	7,370
Indirect business taxes.....	2,216	2,376	2,407	3,097
Plus: Government payments to farm landlords.....	3,417	3,349	2,829	3,889
Equals: National income originating in farming.....	22,918	22,439	24,828	27,967

Table 1.18.—Gross Farm Product in Constant Dollars

(Billions of 1968 dollars)

	1969	1970	1971	1972
Total value of farm output.....	46.4	47.6	50.1	50.1
Cash receipts from farm marketing and CCC loans.....	44.0	45.1	48.4	47.6
Farm products consumed directly in farm households.....	.6	.6	.6	.6
Change in farm inventories.....	.0	.1	1.4	.1
Gross rental value of farm homes.....	1.8	1.7	1.7	1.7
Less: Value of intermediate products consumed, total.....	22.1	22.6	23.9	25.2
Intermediate products consumed, other than rents.....	20.0	20.3	21.7	24.0
Gross rents paid to nonfarm landlords (excluding operating expenses).....	2.2	2.2	2.2	2.1
Plus: Other items.....	-.2	-.2	-.2	-.2
Equals: Gross farm product.....	34.1	34.1	36.6	34.6

Table 1.19.—Gross National Product: Not Seasonally Adjusted

(Billions of dollars)

	1969				1970				1971				1972			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross national product.....	216.7	233.3	232.9	237.3	229.4	245.6	243.3	250.4	235.8	234.0	233.7	233.8	236.6	237.3	234.4	232.4
Personal consumption expenditures.....	133.7	144.3	144.4	157.2	144.6	153.3	154.4	166.0	154.5	155.8	156.8	156.5	166.7	173.7	162.6	166.3
Durable goods.....	50.0	52.2	51.8	55.8	52.3	59.0	52.2	55.9	52.0	55.3	55.3	55.0	50.0	59.4	50.0	54.2
Non durable goods.....	54.0	61.2	61.3	65.8	55.1	65.0	55.7	70.4	52.3	50.0	50.3	57.7	60.2	74.1	74.0	55.0
Services.....	58.8	59.8	61.3	62.6	64.7	64.7	64.4	66.8	63.6	70.3	72.2	72.6	75.7	70.2	78.1	76.1
Gross private domestic investment.....	32.1	35.9	35.1	35.1	31.1	35.4	34.6	35.1	35.2	39.5	37.7	40.8	40.6	45.4	44.6	40.1
Fixed investment.....	28.9	32.7	34.0	34.6	25.6	33.0	33.9	34.4	31.1	37.5	38.2	40.3	37.2	43.8	41.3	40.0
Nonresidential.....	22.1	25.1	24.8	26.0	21.3	26.2	23.3	25.7	22.5	26.8	25.0	26.2	20.0	26.2	22.3	22.3
Structures.....	7.0	8.4	8.4	8.4	7.8	9.1	9.6	9.6	8.2	9.4	10.1	10.1	9.0	10.4	10.9	11.3
Producers' durable equipment.....	16.0	16.7	16.4	17.1	15.5	17.2	15.7	16.1	15.4	17.4	16.7	18.0	17.6	19.8	18.3	20.6
Residential structures.....	6.8	8.7	8.2	8.0	8.4	7.7	8.5	8.6	7.6	10.7	12.3	12.1	10.6	15.1	14.7	14.7
Nonfarm.....	6.6	8.0	8.0	7.8	6.3	7.6	8.3	8.5	7.5	10.8	12.2	11.0	10.5	13.4	14.6	14.6
Farm.....	1.1	1.1	1.2	1.1	1.1	1.2	1.2	1.1	1.1	1.2	1.1	1.1	1.2	1.1	1.1	1.1
Change in business inventories.....	2.8	2.1	1.9	1.6	2.5	1.5	1.2	1.7	4.0	1.0	-5.6	1.6	2.6	1.6	1.4	1.4
Nonfarm.....	2.7	2.1	1.9	1.6	2.4	1.5	1.2	1.6	3.8	1.6	-1.0	1.1	2.2	1.4	1.2	1.3
Farm.....	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.1	0.3	0.3	0.5	0.5	0.1	0.1	0.1	0.1
Net exports of goods and services.....	.7	.8	-1.3	1.3	1.2	-1.3	1.4	1.8	.3	-1.3	.4	-1.9	-1.8	-2.4	.2	.2
Exports.....	11.7	14.7	13.8	15.3	15.0	18.3	15.2	18.3	16.2	17.2	16.4	16.4	12.4	17.9	17.5	20.6
Imports.....	11.0	14.9	16.4	14.0	13.8	15.1	14.5	14.9	14.7	17.0	17.7	16.1	18.3	10.4	10.0	20.6
Government purchases of goods and services.....	49.7	52.3	53.7	51.8	52.1	55.8	51.5	57.8	55.2	58.4	59.4	61.3	60.8	64.2	64.2	65.7
Federal.....	24.0	24.8	24.7	25.8	25.7	26.3	25.2	25.0	23.4	24.4	24.3	26.1	25.0	27.0	25.2	25.4
National defense.....	18.7	20.3	19.7	19.7	18.4	19.1	18.1	19.0	17.5	18.5	18.0	18.5	18.8	17.5	18.3	18.3
Other.....	5.3	4.5	5.0	5.8	5.2	5.2	5.1	5.1	5.8	5.9	7.3	7.3	7.2	7.1	7.7	8.0
State and local.....	25.7	28.0	29.0	28.5	28.4	30.7	32.9	33.0	31.8	34.0	35.2	35.0	37.3	39.0	39.3	39.3

Table 1.21.—Gross Product in Constant Dollars by Industry

	(Billions of 1958 Dollars)				Indexes of gross product in 1968 dollars				Implicit price deflators			
					(1968=100)				(Index numbers 1958=100)			
	1969	1970	1971	1972	1969	1970	1971	1972	1969	1970	1971	1972
All industries, total (GNP).....	125.6	122.6	125.4	120.7	142.2	131.5	128.8	126.7	129.20	136.24	141.80	146.16
Agriculture, forestry, and fisheries.....	25.4	24.2	27.4	26.0	115.4	118.8	124.4	116.2	119.4	129.8	131.5	144.1
Farms.....	24.1	24.8	25.0	24.0	115.5	118.8	124.7	118.3	115.7	117.1	117.1	130.6
Mining.....	16.8	17.2	16.6	17.4	130.1	138.5	130.1	137.7	91.1	96.3	98.5	106.7
Contract construction.....	24.1	25.6	24.1	24.7	116.7	124.0	126.3	119.9	120.8	127.5	129.7	126.6
Manufacturing.....	228.8	219.5	223.7	240.7	184.9	195.6	190.9	197.6	111.7	116.0	117.5	119.3
Non durable goods.....	91.7	92.4	95.0	103.4	158.7	170.9	177.7	181.3	111.9	115.5	115.3	116.0
Durable goods industries.....	138.0	125.1	127.7	140.3	196.6	179.6	183.1	201.6	111.6	116.4	110.1	121.7
Transportation.....	34.6	33.9	34.5	36.1	165.2	161.6	164.4	172.1	106.2	113.9	121.9	126.9
Railroads.....	11.5	10.7	10.9	11.2	128.6	125.4	128.0	131.4	81.4	101.0	101.4	107.1
Motor freight and warehousing.....	12.0	11.0	12.3	12.0	157.4	155.3	150.8	201.2	113.1	121.2	120.3	127.4
Communication.....	29.3	22.3	23.7	25.0	229.4	251.9	265.0	243.3	105.2	101.7	105.9	108.7
Telephone and telegraph.....	10.0	21.0	22.3	24.0	236.2	203.0	270.4	307.2	100.6	98.4	103.1	106.6
Electric, gas, and sanitary services.....	29.5	21.2	22.8	24.3	191.7	197.6	212.5	227.3	104.3	106.9	111.1	116.0
Wholesale and retail trade.....	124.2	126.6	131.6	138.9	165.3	166.4	175.9	186.5	126.6	131.5	137.8	139.0
Wholesale trade.....	54.3	60.0	57.7	61.8	184.0	185.1	188.3	203.3	115.9	120.3	125.1	126.0
Retail trade.....	69.9	70.8	71.7	78.7	152.0	153.1	161.3	172.1	133.9	140.3	147.8	148.4
Finance, insurance, and real estate.....	95.5	96.4	99.1	105.1	161.4	162.5	168.7	177.6	134.7	135.8	132.7	135.9
Finance and insurance.....	29.1	19.5	20.0	21.2	140.8	150.7	140.8	149.0	100.4	100.4	201.5	206.8
Services.....	47.7	69.2	69.4	72.5	167.7	161.3	161.8	172.5	124.7	134.7	124.8	133.2
Households and institutions.....	16.3	16.0	16.8	17.4	143.3	143.2	147.2	151.8	122.5	126.2	106.9	212.1
Government and government enterprises.....	78.3	78.8	78.6	71.7	148.8	148.2	147.7	151.7	127.1	124.7	201.4	224.0
General government.....	60.7	60.7	60.7	61.1	144.1	144.2	144.1	148.2	121.0	128.0	206.2	221.3
Rest of the world.....	4.8	4.8	4.8	5.5	—	—	—	—	—	—	—	—
Residual ¹	-6.5	-6.4	-4.1	-2.8	—	—	—	—	—	—	—	—
Addenda:												
Private sector.....	864.9	861.7	884.7	728.5	184.3	163.3	169.0	180.6	124.30	130.32	125.89	130.78
Private nonfarm business.....	829.5	810.4	838.3	828.0	107.3	166.2	171.8	183.0	123.5	120.5	125.1	138.0

1. Represents the difference between GNP measured as sum of final products and GNP measured as the sum of gross product originating by industries.

SURVEY OF CURRENT BUSINESS

July 1973

Table 1.22.—Gross Product in Current Dollars by Industry, Total and by Components
(Billions of dollars)

	1960	1970	1971	1972		1969	1970	1971	1972
All industries, total (GNP).....	800.3	977.1	1,065.5	1,100.2	Wholesale and retail trade.....	156.5	166.4	181.2	191.5
Employee compensation.....	500.0	602.9	641.1	703.1	Employee compensation.....	50.4	60.3	62.5	71.1
Net interest.....	34.5	38.5	42.0	45.2	Net interest.....	1.2	1.7	1.4	1.6
Capital consumption allowances.....	81.6	87.3	93.8	102.4	Capital consumption allowances.....	8.0	8.5	9.3	9.9
Indirect business taxes.....	89.8	97.8	104.8	116.2	Indirect business taxes.....	21.7	24.8	26.5	22.6
Profit-type income.....	106.0	105.2	172.2	187.5	Profit-type income.....	25.0	30.1	38.2	27.5
Statistical discrepancy.....	-6.1	-8.4	-8.4	-1.0					
Agriculture, forestry, and fisheries.....	38.3	31.6	34.3	37.5	Wholesale trade.....	62.9	67.0	72.2	77.7
Employee compensation.....	4.2	4.8	5.0	6.5	Employee compensation.....	28.8	34.6	35.8	42.8
Net interest.....	2.8	3.2	3.4	3.6	Net interest.....	6	6	6	6
Capital consumption allowances.....	8.6	9.7	12.2	7.8	Capital consumption allowances.....	2.8	3.0	3.2	3.4
Indirect business taxes.....	2.8	3.0	2.7	2.0	Indirect business taxes.....	16.4	17.8	20.1	21.7
Profit-type income.....	11.3	11.8	18.0	17.7	Profit-type income.....	6.4	9.8	9.1	9.7
Farms.....	27.9	28.0	30.4	34.4	Retail trade.....	92.6	99.4	109.6	116.7
Employee compensation.....	8.3	9.8	8.8	4.1	Employee compensation.....	56.7	64.8	64.6	70.6
Net interest.....	2.8	3.1	2.8	3.0	Net interest.....	9	1.2	9	1.1
Capital consumption allowances.....	8.2	9.3	9.8	7.4	Capital consumption allowances.....	5.2	5.3	5.5	6.5
Indirect business taxes.....	2.2	2.4	2.5	2.6	Indirect business taxes.....	18.3	18.9	20.8	20.9
Profit-type income.....	13.4	12.0	14.0	18.8	Profit-type income.....	18.8	18.8	18.6	17.6
Mining.....	16.2	18.9	16.2	18.2	Finance, insurance, and real estate.....	128.6	137.3	152.6	164.8
Employee compensation.....	0.1	0.5	0.8	1.0	Employee compensation.....	28.8	32.7	32.9	37.4
Net interest.....	-1	-1	-1	-1	Net interest.....	10.8	11.2	11.1	11.1
Capital consumption allowances.....	3.5	2.7	3.0	3.8	Capital consumption allowances.....	19.8	21.0	21.7	24.8
Indirect business taxes.....	1.5	1.4	1.5	1.7	Indirect business taxes.....	24.2	27.4	28.5	32.5
Profit-type income.....	4.4	4.2	4.2	4.0	Profit-type income.....	40.0	41.4	44.3	46.9
Contract construction.....	44.4	40.5	50.7	50.8	Finance and insurance.....	32.2	35.3	40.4	43.9
Employee compensation.....	38.6	36.7	38.7	42.5	Employee compensation.....	24.0	26.0	28.6	31.3
Net interest.....	1.8	1.8	1.5	1.6	Net interest.....	-11.6	-12.8	-12.6	-14.9
Capital consumption allowances.....	2.4	2.6	2.7	2.8	Capital consumption allowances.....	2.1	2.3	2.7	3.1
Indirect business taxes.....	1.1	1.2	1.3	1.5	Indirect business taxes.....	3.0	3.2	3.5	3.6
Profit-type income.....	7.0	6.8	7.5	8.0	Profit-type income.....	14.0	16.9	18.1	20.0
Manufacturing.....	256.4	282.9	292.8	300.7	Services.....	266.0	334.8	321.6	328.3
Employee compensation.....	159.2	182.6	187.4	200.2	Employee compensation.....	67.2	74.6	80.7	80.1
Net interest.....	3.7	5.0	4.0	4.4	Net interest.....	1.7	2.1	2.2	2.4
Capital consumption allowances.....	20.7	22.3	23.8	25.0	Capital consumption allowances.....	7.7	8.2	8.7	9.3
Indirect business taxes.....	17.8	18.1	18.4	18.6	Indirect business taxes.....	2.6	2.8	2.1	3.3
Profit-type income.....	23.0	23.6	25.3	26.7	Profit-type income.....	26.7	30.2	37.0	37.7
Nondurable goods.....	102.0	100.7	110.7	110.8	Household and institutions.....	25.1	30.3	31.5	36.5
Employee compensation.....	65.8	68.8	71.7	77.5	Employee compensation.....	28.1	31.8	33.5	36.3
Net interest.....	1.6	2.2	1.7	1.7	Net interest.....				
Capital consumption allowances.....	3.2	3.4	3.1	3.0	Capital consumption allowances.....				
Indirect business taxes.....	12.0	15.1	13.7	14.5	Indirect business taxes.....				
Profit-type income.....	12.8	13.2	12.6	15.3	Profit-type income.....				
Durable goods.....	132.3	145.6	142.1	170.7	Government and Government enterprises.....	111.4	128.4	141.0	151.4
Employee compensation.....	114.4	118.7	116.7	128.7	Employee compensation.....	114.3	126.9	138.3	149.5
Net interest.....	2.1	2.4	2.3	2.7	Net interest.....				
Capital consumption allowances.....	11.9	12.0	13.7	14.1	Capital consumption allowances.....				
Indirect business taxes.....	5.3	4.9	4.7	3.0	Indirect business taxes.....				
Profit-type income.....	19.2	19.0	14.8	20.5	Profit-type income.....				
Transportation.....	36.8	38.5	42.8	46.8	General government.....	102.8	114.7	126.1	138.4
Employee compensation.....	25.7	27.3	29.3	31.9	Employee compensation.....	102.8	114.7	126.1	138.4
Net interest.....	1.3	1.5	1.5	1.6	Net interest.....				
Capital consumption allowances.....	5.5	5.8	5.9	6.2	Capital consumption allowances.....				
Indirect business taxes.....	2.8	3.1	3.0	4.0	Indirect business taxes.....				
Profit-type income.....	1.6	1.0	1.7	2.1	Profit-type income.....				
Railroads.....	9.7	9.8	11.0	11.4	Rest of the world.....	4.3	4.4	7.8	7.5
Employee compensation.....	8.0	7.3	7.7	7.9	Employee compensation.....	-1	-1	-1	-1
Net interest.....	1.5	1.6	1.6	1.6	Net interest.....	-2	-1.1	1.1	1.2
Capital consumption allowances.....	1.5	1.8	1.6	1.7	Capital consumption allowances.....				
Indirect business taxes.....	1.0	1.1	1.1	1.2	Indirect business taxes.....				
Profit-type income.....	(7)	-8	0	0	Profit-type income.....	4.5	4.7	5.8	6.2
Motor freight and warehousing.....	18.8	14.6	18.8	17.7	Addenda:				
Employee compensation.....	8.5	9.8	11.2	12.7	Private sector.....	826.5	862.4	930.3	1,019.7
Net interest.....	1.2	1.3	1.3	1.3	Employee compensation.....	462.2	489.2	519.0	571.6
Capital consumption allowances.....	1.8	1.7	1.8	1.9	Net interest.....	30.6	26.5	42.0	44.3
Indirect business taxes.....	1.8	1.8	2.0	1.1	Capital consumption allowances.....	81.5	87.3	98.8	102.4
Profit-type income.....	1.4	1.7	1.6	1.7	Indirect business taxes.....	80.2	97.5	105.8	114.2
Communication.....	21.0	22.7	25.1	28.5	Profit-type income.....	168.5	185.4	172.2	187.9
Employee compensation.....	9.8	10.5	12.0	13.8	Statistical discrepancy.....	-6.1	-8.4	-8.4	-1.5
Net interest.....	1.1	1.2	1.0	2.2					
Capital consumption allowances.....	3.0	3.5	4.4	5.4					
Indirect business taxes.....	2.7	3.0	3.4	3.7					
Profit-type income.....	4.6	3.8	3.4	3.4					
Telephone, telegraph, and related services.....	12.0	20.7	23.0	20.2	Nonfarm business.....	786.2	797.9	850.4	941.0
Employee compensation.....	8.3	9.8	10.6	12.2	Employee compensation.....	428.7	454.7	481.6	500.6
Net interest.....	1.0	1.4	1.0	2.2	Net interest.....	28.9	32.5	37.5	40.1
Capital consumption allowances.....	2.8	3.2	4.3	5.3	Capital consumption allowances.....	76.4	80.9	87.2	91.8
Indirect business taxes.....	2.7	3.0	3.8	3.8	Indirect business taxes.....	87.8	94.1	104.3	111.8
Profit-type income.....	4.8	3.6	3.1	2.9	Profit-type income.....	180.8	188.1	182.3	184.8
Electric, gas, and sanitary services.....	21.4	22.0	25.8	26.0	Statistical discrepancy.....	-6.1	-8.4	-8.4	-1.5
Employee compensation.....	7.0	7.8	8.5	8.4					
Net interest.....	2.6	3.2	3.0	4.5					
Capital consumption allowances.....	4.5	4.8	5.5	6.2					
Indirect business taxes.....	2.0	2.0	2.8	3.8					
Profit-type income.....	4.6	3.0	4.2	4.4					

* Less than \$50 million.

Note.—Employee compensation includes wages, salaries, and supplements. Net interest is the net interest component of national income. Capital consumption allowances consist of depreciation and accidental damage to fixed business property. Indirect business taxes include indirect business tax and excise liability and business transfer payments. Profit-type income consists of corporate profits after inventory valuation adjustment, proprietors' income, rental income of persons, and surplus of government enterprises less subsidies. Capital consumption allowances and profits by industry may differ from figures published in other tables because these two items have been reallocated by industry from a company to an establishment basis.

2.—Personal Income and Outlay

Table 2.1.—Personal Income and Its Disposition

	1969	1970	1971	1972	1969				1970				1971				1972			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars					Billions of dollars, seasonally adjusted at annual rates														
Personal Income	759,321	846,280	843,515	939,161	726,5	745,3	759,5	774,3	783,8	807,7	814,8	822,9	840,0	859,0	879,3	884,4	890,8	825,1	843,7	874,1
Wage and salary disbursements	588,676	641,076	672,258	692,846	491,2	568,6	517,8	520,8	532,2	541,6	547,6	546,7	558,8	577,8	587,1	588,8	521,1	632,7	648,7	
Commodity-producing industries	197,528	200,538	208,317	226,904	101,4	186,3	201,0	202,4	204,5	204,2	203,0	198,8	202,5	207,0	210,5	218,3	228,7	227,3	234,8	
Manufacturing	157,642	158,204	165,807	163,1	155,7	159,7	162,8	165,7	169,8	170,9	170,9	174,8	175,6	176,0	177,0	185,1	186,8	174,9	183,7	
Distributive industries	119,357	120,200	128,348	151,281	126,4	118,7	121,4	124,4	128,5	129,0	130,9	131,9	134,7	137,2	132,3	137,5	150,0	150,0	132,5	146,0
Service industries	86,072	91,047	103,876	116,130	84,5	85,0	80,0	91,9	94,5	95,6	97,3	100,8	103,0	105,9	108,0	111,0	114,9	117,0	120,1	
Government	104,122	115,101	133,912	134,240	100,0	101,7	105,6	108,1	110,5	111,6	112,4	113,0	112,0	116,0	126,3	131,6	132,6	135,0	137,6	
Other labor income	28,449	32,176	36,589	46,718	27,3	27,8	28,8	29,7	30,7	31,6	32,7	33,7	34,8	36,1	37,2	38,1	39,1	40,2	41,3	43,3
Proprietors' income	57,391	66,412	66,124	74,227	31,1	67,4	57,1	67,2	67,8	67,4	68,2	67,3	68,3	68,5	70,2	72,2	73,2	74,1	77,1	
Business and professional	50,460	56,047	51,593	53,967	50,6	50,6	50,3	49,8	49,5	50,1	50,2	50,9	51,1	52,3	53,1	53,3	54,3	55,3		
Farm	16,741	16,002	18,531	20,240	18,5	16,5	17,1	18,1	17,4	18,0	18,2	18,0	18,3	18,5	18,5	18,5	18,5	18,5	21,8	
Rental income of persons	22,851	23,538	24,830	24,128	22,0	22,6	22,7	22,9	23,2	23,5	24,2	24,4	24,4	24,7	24,4	24,1	22,6	24,2	24,8	
Dividends	24,331	24,860	25,142	26,841	24,0	24,2	24,4	24,7	24,8	24,7	25,3	24,9	25,2	25,7	25,2	25,2	26,4			
Personal interest income	59,245	67,484	72,268	77,939	58,4	58,5	58,9	58,0	54,2	55,2	55,8	70,5	71,4	73,7	74,7	75,5	77,4	78,5	80,3	
Transfer payments	66,768	71,168	80,208	102,933	61,8	65,1	68,3	68,0	70,5	80,3	80,8	84,9	86,7	94,6	94,8	98,6	98,8	98,9	101,1	112,6
Old-age, survivors, disability, and health insurance benefits	32,063	38,436	44,168	49,598	32,3	32,8	31,1	33,5	34,0	41,2	39,0	31,7	40,3	40,6	45,1	45,0	46,6	47,3	48,6	
State unemployment insurance benefits	2,149	3,880	6,070	9,935	2,1	2,0	2,2	2,4	2,7	3,8	4,2	5,0	5,2	5,7	5,9	5,8	6,3	6,7		
Veterans benefits	8,290	9,650	11,238	12,995	7,9	8,3	8,3	8,7	8,8	8,4	8,0	10,4	10,8	11,1	11,4	11,7	12,0	12,6	14,1	
Other	22,346	27,113	31,935	35,197	21,5	22,0	22,0	20,4	24,0	25,2	27,8	29,8	30,5	31,3	32,6	34,4	34,1	35,2	36,8	
Less: Personal contributions for social insurance	26,324	27,991	30,896	34,727	25,6	26,0	26,7	27,0	27,8	27,9	28,3	28,3	28,7	31,1	31,5	32,8	34,3	35,2	36,7	
Less: Personal tax and nontax payments	116,535	120,591	117,545	142,266	114,0	117,5	118,4	118,2	117,6	118,7	114,3	115,7	112,6	115,5	118,1	120,0	120,0	120,7	122,8	
Equals: Disposable personal income	634,386	691,698	745,970	796,830	612,6	625,7	641,2	656,1	662,2	669,0	702,4	707,2	727,4	744,0	752,0	760,4	772,5	785,9	828,7	
Less: Personal outlays	596,179	631,499	665,612	747,213	580,1	602,4	608,6	611,6	622,6	631,7	641,7	646,6	668,3	684,0	691,6	702,6	720,0	738,6	755,1	
Personal consumption expenditures	579,437	617,644	687,161	720,404	564,0	576,8	683,7	594,4	604,6	614,0	622,7	626,3	640,0	662,3	673,0	682,4	700,2	719,2	734,1	
Interest paid by consumer	16,827	16,338	17,830	19,708	16,3	16,7	18,0	18,2	18,4	17,0	17,0	17,2	17,3	17,4	17,7	18,2	18,6	19,0	20,7	
Personal transfer payments to foreigners	695	1,010	998	1,2	1,2	1,2	1,2	1,2	1,2	1,2	1,2	1,2	1,2	1,2	1,2	1,2	1,2	1,2	1,2	
Equals: Personal saving	39,347	56,300	60,165	45,740	32,4	33,3	42,6	44,6	44,2	47,5	48,8	50,6	51,3	51,6	52,2	52,3	52,9	45,8	46,4	
Indebtedness																				
Disposable personal income:																				
Total, billions of 1958 dollars	612,6	634,8	653,9	677,3	585,6	630,0	637,3	621,2	624,2	636,6	641,6	637,4	547,6	584,6	596,4	604,3	645,7	671,6	673,3	695,1
Per capita, current dollars	3,130	3,375	3,803	3,818	3,033	3,001	3,160	3,223	3,271	3,307	3,423	3,438	3,525	3,508	3,528	3,488	3,711	3,785	3,881	3,955
Per capita, 1958 dollars	2,634	2,616	2,680	2,767	2,503	2,520	2,640	2,580	2,585	2,619	2,640	2,611	2,653	2,682	2,684	2,608	2,710	2,730	2,771	2,891
Personal saving as a percentage of disposable personal income	6.0	8.1	8.1	8.3	6.3	8.2	8.3	8.6	8.9	8.3	8.7	8.6	8.1	8.5	8.0	7.6	8.6	8.6	8.7	8.6

Table 2.2.—Personal Income: Seasonally Adjusted Monthly Totals at Annual Rates

(Billions of dollars)

Year and Month	Personal income	Wage and salary disbursements					Other labor income	Proprietors' income		Rental income of persons	Dividends	Personal interest income	Transfer payments	Less: personal contributions for social insurance	Nonagricultural income	
		All industries		Commodity producing		Service		Business and pro-fessional	Farm							
		Total	Manufacturing			Govern-ment										
1969	759,3	609,7	197,5	167,6	126,8	52,1	164,1	26,4	50,5	16,7	33,6	24,3	52,3	55,8	26,3	726,3
January	720,8	487,7	100,0	152,0	114,3	53,7	53,7	27,3	50,1	16,3	23,6	20,7	50,7	53,2	25,4	698,7
February	725,8	490,4	100,7	152,5	115,2	54,5	103,1	27,3	50,2	16,7	22,0	24,0	50,5	53,7	25,5	703,5
March	733,0	485,0	103,4	154,0	116,0	55,2	103,4	27,3	50,3	16,6	22,3	24,1	52,3	54,5	25,7	710,9
April	738,1	491,7	105,1	155,0	117,3	56,1	104,1	27,6	50,0	16,5	22,3	24,1	52,0	54,0	25,0	715,7
May	743,1	503,6	106,1	158,4	118,9	56,8	101,7	27,0	51,0	16,5	22,0	24,1	55,5	55,1	26,0	720,8
June	748,5	507,7	104,7	157,0	119,7	57,0	102,4	26,8	50,7	16,5	22,7	24,4	51,4	56,4	26,2	726,4
July	754,1	512,0	106,8	158,8	120,1	58,5	103,5	26,5	50,4	16,5	22,2	24,3	50,8	56,7	26,5	731,7
August	759,2	517,2	100,0	151,0	121,0	58,9	106,8	26,8	50,5	16,5	22,7	24,4	50,5	56,1	26,7	737,3
September	764,8	520,0	99,3	149,5	122,4	59,5	107,1	26,1	50,5	16,6	22,7	24,4	50,6	56,7	26,8	742,2
October	769,8	524,2	103,1	151,0	123,4	60,0	107,6	26,4	50,2	16,7	22,8	24,8	51,3	57,0	26,9	746,5
November	773,8	526,5	100,7	160,1	124,9	61,9	109,1	26,7	50,7	17,5	22,0	24,7	52,0	57,8	27,0	750,0
December	770,4	520,7	103,3	161,2	124,0	62,6	108,5	26,4	50,4	17,6	23,1	24,8	52,0	57,1	27,1	755,5
1970	808,3	642,0	204,4	168,3	129,3	66,6	116,1	33,3	54,9	16,9	33,4	24,7	57,6	75,1	26,4	764,4
January	781,3	520,3	180,0	125,7	93,5	100,2	30,4	48,7	17,9	23,1	24,3	43,5	49,5	50,6	27,4	767,0
February	785,2	531,4	200,0	126,3	94,3	103,0	30,7	48,8	18,2	22,0	24,8	44,2	50,5	51,5	27,5	769,8
March	791,1	528,4	202,4	162,1	127,4	95										

Table 2.3.—Personal Income: Seasonally Adjusted Monthly Totals at Annual Rates—Continued
(Billions of dollars)

Year and Month	Personal income	Wage and salary disbursements						Other labor income	Proprietors' income		Rental income of persons	Dividends	Personal interest income	Transfer payments	Less personal contributions for social insurance	Nonagricultural income
		All industries		Commodity producing		Distributive	Service		Business and professional	Farm						
		Total	Manufacturing													
1971	983.5	573.3	206.3	186.5	138.3	104.7	123.3	36.6	51.9	16.6	24.6	35.1	73.0	33.2	38.9	838.8
January	936.1	557.4	202.4	182.5	132.7	100.7	120.7	34.6	50.6	16.7	24.6	26.9	71.2	35.5	35.2	813.3
February	938.4	559.6	202.3	182.5	132.5	101.1	121.6	34.8	52.9	12.0	24.1	24.3	71.4	35.8	35.5	815.5
March	944.5	562.5	202.5	182.8	135.0	102.1	122.8	35.1	51.3	17.0	24.6	24.1	71.8	37.5	36.5	820.6
April	946.0	565.7	201.1	182.8	131.3	102.7	122.5	35.6	51.6	16.6	24.7	24.2	71.9	36.2	36.2	819.2
May	954.4	568.8	204.7	182.4	137.4	103.7	123.6	36.1	51.6	16.6	24.7	24.1	72.2	36.8	36.7	821.1
June	976.1	571.7	202.2	182.4	137.9	104.3	123.4	36.6	51.8	16.6	24.7	24.1	72.6	106.8	36.8	821.7
July	955.0	572.8	206.6	180.5	137.9	106.2	124.9	36.9	51.9	16.3	24.7	24.3	73.2	36.9	36.8	811.8
August	971.4	575.6	206.8	180.4	130.8	106.0	125.6	37.2	52.2	18.3	24.7	24.3	73.7	36.4	36.1	814.1
September	974.2	576.8	207.4	180.8	140.3	106.4	124.5	37.6	52.6	16.3	24.8	24.2	74.1	36.4	36.1	811.1
October	977.2	581.1	208.5	181.7	141.0	107.1	124.6	37.8	52.6	16.9	24.8	24.2	74.4	36.8	36.2	813.2
November	983.3	586.8	209.0	182.2	141.6	107.9	125.0	38.1	52.9	17.7	24.8	24.2	74.7	36.7	36.5	816.8
December	976.8	583.0	212.4	186.8	144.1	108.9	125.5	38.4	53.7	28.1	24.8	24.3	76.0	36.9	36.7	807.4
1972	929.8	527.9	226.8	178.9	151.5	116.1	124.3	46.7	54.8	20.2	24.1	26.0	78.8	106.9	34.7	911.4
January	904.8	502.6	216.1	166.1	145.7	118.5	121.2	36.7	48.0	16.7	24.2	26.7	75.3	96.7	33.4	875.5
February	912.6	510.4	218.8	169.2	145.6	112.5	121.5	39.1	52.5	19.2	24.1	24.9	75.5	98.6	33.8	888.9
March	918.0	510.8	220.8	171.4	148.2	112.2	121.5	39.2	52.5	20.2	24.1	25.8	75.8	101.2	34.0	890.4
April	923.4	518.4	222.7	175.2	149.1	114.4	122.2	39.8	53.7	20.2	24.1	25.8	75.6	98.2	34.2	890.0
May	927.7	520.4	222.6	175.5	149.5	114.5	122.6	40.2	53.8	18.8	24.1	25.0	77.4	100.1	34.2	900.3
June	927.9	524.6	224.0	174.8	163.3	115.8	122.9	40.6	52.4	18.6	24.2	25.0	76.2	100.2	34.4	900.1
July	936.2	527.0	224.4	174.9	161.3	117.2	123.8	40.9	54.0	18.3	24.4	25.1	76.3	100.5	35.4	905.6
August	944.4	532.6	227.4	177.0	162.4	117.6	123.1	41.4	54.6	18.8	24.5	25.2	78.5	101.3	35.0	917.3
September	951.8	538.7	230.1	179.3	163.6	118.2	124.2	41.6	54.2	20.8	24.1	25.2	78.1	101.4	35.2	928.6
October	962.0	549.8	232.8	181.6	165.2	118.2	125.7	42.8	55.1	21.8	24.1	25.3	78.6	106.7	36.4	938.5
November	972.6	552.4	236.0	184.8	165.6	118.8	128.1	42.8	55.1	22.4	24.7	25.4	80.4	111.2	36.7	947.7
December	951.6	554.0	239.8	185.6	157.2	121.3	128.7	42.7	55.6	22.8	24.9	25.8	81.1	112.6	36.9	953.8

Table 2.3.—Personal Consumption Expenditures by Major Type
(Billions of dollars)

	1969	1970	1971	1972	1969				1970				1971				1972			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Personal consumption expenditures	479.5	517.8	587.2	726.5	584.0	576.8	683.7	634.4	594.8	614.0	623.7	622.4	658.8	662.2	673.8	682.4	706.2	715.2	724.1	752.6
Durable goods	26.3	31.3	103.6	187.4	90.2	91.8	50.6	51.4	80.3	92.8	83.4	88.1	106.3	104.9	106.4	108.7	112.6	116.1	124.2	122.9
Automobiles and parts	48.2	37.3	46.6	52.8	40.4	29.8	40.2	40.6	37.7	50.8	30.1	33.1	44.7	40.8	48.3	47.8	50.6	51.2	50.0	50.7
Furniture and household equipment	37.1	38.6	42.1	48.1	26.1	27.8	37.1	37.6	20.1	20.4	30.6	30.3	41.3	41.0	41.8	40.6	47.3	48.8	50.8	50.8
Other	13.5	14.1	14.8	18.8	12.6	12.7	12.3	18.3	14.1	14.2	14.7	14.7	14.4	14.8	15.2	15.8	16.4	16.6	17.3	17.3
Nondurable goods	215.9	265.8	278.7	299.9	240.2	246.1	347.3	261.1	251.1	281.2	285.7	271.1	273.5	278.0	273.8	283.5	289.3	297.9	301.3	310.7
Food and beverages	120.6	130.0	135.6	145.3	110.6	120.2	120.6	122.0	120.0	128.5	131.0	131.3	134.1	130.2	137.8	135.4	141.0	144.7	149.1	149.1
Clothing and shoes	50.2	52.8	57.0	62.2	46.7	46.4	50.7	51.1	41.6	52.5	52.7	55.5	55.7	47.0	57.4	55.4	61.7	62.9	65.1	65.1
Gasoline and oil	20.9	22.2	23.5	26.6	20.2	20.7	21.6	21.6	21.6	22.1	22.3	22.7	22.9	22.1	23.8	24.5	24.7	25.6	26.0	26.0
Other	54.2	58.7	61.5	66.8	40.3	53.8	53.9	54.3	50.0	50.2	50.7	51.7	51.3	51.2	52.6	53.6	57.2	70.8	70.8	70.8
Services	242.7	262.5	284.3	303.2	233.7	230.6	248.0	251.9	256.6	258.9	264.6	268.1	270.1	282.3	287.8	292.2	300.8	306.2	311.6	313.8
Housing	84.1	90.0	96.5	106.0	51.3	52.1	60.0	57.3	58.8	60.2	61.4	62.3	63.3	56.4	57.8	60.5	104.4	103.1	104.7	107.9
Household operation	31.2	36.4	30.7	43.8	32.0	36.6	36.2	35.1	34.9	36.9	36.0	37.8	38.4	32.4	38.7	40.7	41.5	43.2	44.5	45.7
Transportation	16.6	18.3	20.4	21.8	10.5	16.5	17.1	17.7	18.0	18.5	18.5	18.5	19.8	10.4	20.0	21.2	21.8	21.7	21.8	22.2
Other	108.2	117.0	126.2	135.0	107.0	116.6	112.6	114.9	112.7	119.7	122.6	126.3	127.4	129.0	133.4	135.0	138.9	143.1	143.1	143.1

¹. Includes consumer purchases of mobile homes—See table 5.8.

Table 2.4.—Personal Consumption Expenditures by Major Type: Not Seasonally Adjusted
(Billions of dollars)

	1969	1970	1971	1972	1969				1970				1971				1972			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Not seasonally adjusted															
Personal consumption expenditures	133.7	144.2	146.4	157.2	124.8	132.3	154.4	164.7	134.7	144.6	154.0	155.9	180.5	186.7	190.7	199.0	198.0	200.7	206.3	206.3
Durable goods	26.8	33.2	34.8	35.8	26.3	27.6	28.2	28.2	22.2	22.2	22.2	22.2	25.3	30.0	34.8	39.4	33.6	34.2	34.2	34.2
Automobiles and parts	9.4	11.0	9.2	10.3	8.8	10.8	9.8	9.8	10.4	12.5	11.3	12.6	11.6	14.2	12.0	13.0	14.9	14.9	14.9	14.9
Furniture and household equipment	7.7	9.0	9.2	11.2	8.4	9.4	9.7	9.7	12											

Table 2.5.—Personal Consumption Expenditures by Type of Product

[Millions of dollars]

	1969	1970	1971	1972		1969	1970	1971	1972
I. Food and tobacco.....	199,767	141,181	165,344	169,892	VII. Personal business—Continued				
1. Food purchased for off-premises consumption (n.d.c.).....	91,071	87,078	103,308	108,341	6. Legal services(a).....	3,802	4,131	4,489	4,833
2. Purchased meat and beverages (n.d.c.).....	29,740	29,206	30,483	32,281	7. Funeral and burial expenses(a).....	3,498	3,178	2,283	2,303
3. Food furnished government (including military) and commercial employees (n.d.c.).....	9,040	7,007	1,928	1,826	8. Other(s).....	1,408	2,116	2,057	2,385
4. Food produced and consumed on farms (n.d.c.).....	725	718	680	761	VIII. Transportation.....	77,772	77,774	86,446	80,153
5. Tobacco products (n.d.c.).....	10,132	11,192	11,790	12,613	1. User-operated transportation.....	72,080	72,250	81,004	83,940
6. Tobacco products (n.d.c.).....	59,594	61,834	65,981	72,878	a. New cars and net purchases of used cars (d.c.) ²	55,987	51,365	40,378	48,746
II. Clothing, accessories, and jewelry.....					b. Tires, tubes, accessories, and parts (d.c.).....	5,157	6,702	6,274	7,072
1. Shoes and other footwear (n.d.c.).....	7,812	8,021	8,406	8,167	c. Automobile repair, greasing, washing, parking, storage, and rental(s).....	7,938	8,710	9,625	10,434
2. Shoe cleaning and repair (a).....	306	412	411	488	20,294	22,211	28,328	25,523	
3. Clothing and accessories except footwear.....	42,231	44,681	48,830	53,007	d. Gasoline and oil (n.d.c.).....				
a. Women's and children's (n.d.c.).....	27,203	26,040	31,728	34,484	e. Bridge, tunnel, ferry, and road tolls(a).....	548	645	681	612
b. Men's and boy's (n.d.c.).....	14,938	15,651	16,707	18,563	f. Automobile insurance premiums less claims paid(s).....	2,018	3,478	4,822	4,561
4. Standard clothing issued to military personnel (n.d.c.).....	174	183	118	80	V. Purchased local transportation.....	2,388	2,605	2,878	2,614
5. Cleaning, dyeing, pressing, alteration, storage, and repair of garments including furs (in shops) not elsewhere classified (a).....	4,420	4,474	4,368	4,361	a. Street and electric railway and local bus(a).....	1,477	1,457	1,379	1,588
6. Laundering in establishments (a).....					b. Taxicab (a).....	747	776	828	880
7. Jewelry and watches (d.c.).....	4,107	4,358	4,280	4,666	c. Railway (commutation) (a).....	163	172	176	177
8. Other (a).....	726	807	868	1,021	V. Purchased intercity transportation.....	2,247	3,021	3,289	2,568
9. Personal care.....	9,760	10,430	10,800	11,239	a. Railway (excluding commutation) (a).....	1,164	148	129	127
1. Toilet articles and preparations (n.d.c.).....	4,725	8,391	6,684	6,715	b. Intercity bus (a).....	377	391	413	405
2. Barbershops, beauty parlors, and bathe (a).....	4,033	4,120	4,090	4,505	c. Airline (a).....	2,173	2,446	2,636	3,018
IV. Housing.....	56,141	66,928	58,477	65,517	d. Other (a).....	24	38	35	37
1. Owner-occupied nonfarm dwellings—space-rental value (a).....	64,001	69,585	65,897	68,305	X. Recreation.....	36,301	44,643	42,062	47,626
2. Tenant-occupied nonfarm dwellings (including lodging houses)—space-rent (a).....	28,208	25,263	28,906	28,653	1. Books and maps (d.c.).....	3,130	3,452	3,292	3,767
3. Rental value of farmhouses (a).....	2,368	2,307	2,090	2,421	2. Magazines, newspapers, and sheet music (n.d.c.).....	3,646	4,225	4,585	4,578
4. Other (a).....	4,064	3,181	3,345	3,628	3. Nondurable toys and sport supplies (n.d.c.).....	5,311	5,918	6,141	7,107
V. Household operation.....	82,234	87,304	91,835	104,836	4. Wheeled goods, durable toys, sport equipment, boats, and pleasure aircraft (d.c.).....	4,617	4,918	5,280	4,338
1. Furniture, including mattresses and bedsprings (n.d.c.).....	8,043	8,287	8,707	8,804	5. Radio and television receivers, records, and musical instruments (d.c.).....	6,274	8,439	9,775	11,404
2. Kitchen and other household appliances (d.c.).....	8,840	10,218	8,745	11,081	6. Radio and television repair (a).....	7,248	7,312	1,392	1,389
3. China, glassware, tableware, and utensils (d.c.).....	3,572	3,837	4,120	4,718	7. Flowers, seeds, and potted plants (n.d.c.).....	1,497	1,535	1,405	1,634
4. Other durable house furnishings (d.c.).....	5,026	5,988	5,614	11,080	8. Admissions to specialized spectator amusements (a).....	2,262	2,421	2,161	2,631
5. Semidurable house furnishings (n.d.c.).....	6,957	6,541	7,245	8,392	9. Motion picture theaters (a).....	1,095	1,143	1,170	1,224
6. Cleaning and polishing preparations, and miscel- laneous household supplies and paper products (n.d.c.).....	5,245	6,796	6,982	6,880	b. legitimate theaters and opera, and entertain- ments of nonprofit institutions (except athletic) (a).....	676	733	738	827
7. Stationery and writing supplies (n.d.c.).....	2,037	3,754	1,806	2,062	c. Spectator sports (a).....	187	625	545	570
8. Household utilities.....					d. Clubs and fraternal organizations except insurance (a).....	3,312	1,164	1,174	1,229
a. Electricity (a).....	8,905	9,924	10,842	12,262	10. Commercial participant admissions (a).....	1,723	1,027	1,094	2,088
b. Gas (a).....	4,628	5,203	5,686	6,207	11. Parimutuel net receipts (a).....	2,257	1,018	1,067	1,207
c. Water and other sanitary services (a).....	2,245	2,497	2,325	2,195	12. Other (a).....	3,601	3,424	3,604	4,018
d. Other fuel and ice (n.d.c.).....	6,302	8,762	6,638	7,741	XI. Private education and research.....	9,536	16,343	16,889	21,006
9. Telephone and telegraph (a).....	5,002	9,870	10,886	12,368	1. Higher education (a).....	4,708	6,244	5,506	5,902
10. Domestic service (a).....	4,685	4,820	4,968	5,021	2. Elementary and secondary schools (a).....	2,444	2,628	2,682	2,045
11. Other (a).....	3,802	4,075	4,470	4,928	3,294	2,494	2,682	2,073	
VI. Medical care expenses.....	43,824	47,481	52,015	57,431	XII. Religious and welfare activities (a).....	8,084	8,691	1,134	10,086
1. Drug preparations and sundries (n.d.c.).....	6,420	8,845	7,287	7,270	1. Foreign travel by United States residents (a).....	4,287	4,815	5,291	5,126
2. Ophthalmic products and orthopedic appliances (n.d.c.).....	1,720	1,745	1,673	1,822	2. Expenditures abroad by United States Govern- ment personnel (military and civilian) (n.d.c.).....	6,747	6,400	6,870	6,327
3. Physicians (a).....	11,443	12,043	14,208	16,400	3. Less: expenditures in the United States by foreign- ers (a).....	1,847	2,026	2,118	1,928
4. Dentists (a).....	2,021	4,283	4,830	4,638	4. Less: personal remittances in kind to foreigners (n.d.c.).....	2,138	2,421	2,074	2,840
5. Other professional services (a).....	1,867	2,050	2,206	2,330	200	250	210	209	
6. Privately controlled hospitals and sanitariums (a).....	15,649	16,851	18,988	21,316	Total personal consumption expenditures.....	579,457	617,644	667,163	726,004
7. Health insurance.....	2,770	2,545	3,271	4,068	Durable commodities (d.c.).....	56,798	51,238	163,682	117,466
a. Medical care and hospitalization (a).....	1,958	1,441	1,928	-----	Nondurable commodities (n.d.c.).....	345,923	363,779	374,709	399,216
b. Income loss (a).....	1,181	1,124	1,342	-----	Services (a).....	242,744	252,567	204,569	386,181
VII. Personal business.....	33,277	36,314	38,642	41,326					
1. Brokerage charges and investment counseling (a).....	2,042	2,171	2,954	3,008					
2. Bank service charges, trust services, and safe-de- posit box rental (a).....	1,987	2,345	2,816	3,422					
3. Services furnished without payment by financial intermediaries except insurance companies (a).....	12,182	14,554	16,083	17,302					
4. Expense of handling life insurance (a).....	7,470	7,048	6,679	6,889					

1. Expenditures for food (items 1-4) include consumer expenditures for alcoholic beverages at the following amounts in millions of dollars: 1969, \$15,477; 1970, \$17,877; 1971, \$20,128; and 1972, \$20,201. Expenditures for food excluding alcoholic beverages are as follows (in millions of dollars): 1969, \$104, 106; 1970, \$112,112; 1971, \$117,475; 1972, \$126,0

2. Includes consumer purchases of mobile homes—See table 5-8.

Note.—Consumer durable commodities are designated (d.c.), nondurable commodities (n.d.c.), and services (a.) following group titles.

Table 2.6.—Personal Consumption Expenditures by Type of Product in Constant Dollars
[Billions of 1958 Dollars]

	1969	1970	1971	1972		1969	1970	1971	1972
Personal consumption expenditures ¹	466.1	477.5	495.3	526.8	Other nondurable goods—Continued	1.8	6.4	1.2	4.8
Durable goods.....	85.6	93.8	92.2	104.0	Other fuel and ice.....	0.5	0.9	7.1	7.6
Autos and parts.....	31.3	34.4	41.3	47.0	Drug preparations and sundries.....	4.0	5.3	4.4	6.2
New cars and not purchases of used cars ²	33.5	29.2	35.7	40.8	Nondurable toys and sport supplies.....	1.0	1.3	1.4	1.2
Tires, tubes, accessories, and parts.....	4.9	6.2	6.6	6.2	Services.....	182.2	197.2	192.4	201.8
Furniture and household equipment.....	35.2	38.9	38.4	44.4	Housing.....	69.9	72.1	75.1	77.6
Furniture, including mattresses and bedsprings.....	6.0	8.4	5.6	7.1	Owner-occupied nonfarm dwellings—space-rental value.....	48.5	48.2	50.3	42.2
Kitchen and other household appliances.....	8.4	9.9	10.4	11.7	Tenants-occupied nonfarm dwellings (including lodgings houses)—space rent.....	10.6	20.4	20.8	22.3
China, glassware, tableware, and utensils, and other durable house furnishings.....	10.4	10.0	11.2	12.6	Rental value of farmhouses.....	1.8	1.7	1.7	1.7
Radio and television receivers, records, and musical instruments.....	8.8	10.1	18.3	12.0	Household operation services.....	25.9	28.8	30.8	32.3
Other durable goods.....	12.1	12.6	12.6	12.7	Electricity.....	8.4	11.8	9.4	10.0
Ophthalmic products and orthopedic appliances.....	1.3	1.3	1.1	1.2	Gas.....	4.3	4.3	4.8	4.6
Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft.....	4.8	4.6	4.8	5.8	Water and other sanitary services.....	1.6	1.6	1.6	1.8
Nondurable goods.....	261.3	266.5	281.6	220.9	Telephone.....	8.8	9.4	9.8	10.8
Food and beverages.....	98.9	101.2	103.6	105.7	Domestic service.....	2.0	2.7	2.7	2.6
Food purchased for off-premises consumption.....	70.7	78.6	81.2	82.2	Transportation services.....	12.9	12.6	13.0	10.5
Purchased meals and beverages.....	19.8	20.8	20.3	21.3	User-operated transportation services.....	8.8	8.8	8.8	9.7
Food furnished government (including military) and commercial employees, and food produced and consumed on farms.....	2.3	2.3	2.2	2.2	Purchased local transportation.....	1.6	1.4	1.4	1.3
Addenda: Food excluding alcoholic beverages.....	64.4	68.1	87.9	82.5	Street and electric railway and local bus.....	1.0	1.8	1.8	1.8
Alcoholic beverages.....	14.5	15.1	16.7	10.2	Purchased intercity transportation.....	2.3	2.3	2.3	2.6
Clothing and shoes.....	28.4	30.1	46.7	43.4	Railway (excluding commutation).....	.1	.1	.1	.1
Shoes and other footwear.....	5.5	5.4	5.4	5.7	Intercity bus.....	.6	.8	.8	.2
Women's and children's clothing and accessories.....	21.7	22.2	38.3	34.3	Airline.....	1.6	1.9	2.0	2.1
Men's and boys' clothing and accessories, and standard clothing issued to military personnel.....	11.5	11.6	31.9	12.8	Other services.....	71.1	72.1	73.8	76.4
Gasoline and oil.....	17.4	19.7	19.6	20.4	Shoe cleaning and repair.....	.4	.3	.3	.4
Other nondurable goods.....	45.8	47.5	47.8	50.9	Cleaning, dyeing, pressing, alteration, storage and repair of garments (including furs), and laundry.....	8.2	9.0	2.8	2.8
Toiletries.....	7.0	7.2	7.3	7.0	In establishments.....	8.2	9.0	2.8	2.8
Toilet articles and preparations.....	1.3	1.6	1.6	1.6	Barbershops, beauty parlors, and baths.....	2.8	2.7	2.6	2.8
Semidurables house furnishings.....	4.8	4.1	4.5	0.0	Medical care services.....	21.4	22.8	20.5	26.8
Cleaning and polishing preparations, and miscellaneous household supplies and paper products.....	4.8	5.0	4.0	5.2	Physicians.....	7.2	7.8	7.8	8.1
					Dentists.....	2.7	2.8	2.6	2.7
					Services furnished without payment by financial intermediaries except insurance companies.....	7.0	7.8	8.8	9.6
					Admissions to specified spectator amusements.....	1.2	1.2	1.1	1.2

1. Totals and subtotals include items not shown separately.

2. Includes consumer purchases of mobile homes—see table 5.9.

3.—Government Receipts and Expenditures

Table 3.1.—Federal Government Receipts and Expenditures

[Millions of dollars]

	1969	1970	1971	1972		1969	1970	1971	1972
Receipts.....	197,156	192,826	198,861	228,684	Expenditures.....	189,267	203,923	223,038	244,676
Personal tax and nontax receipts.....	94,824	92,221	86,294	107,917	Purchases of goods and services.....	98,781	96,182	98,057	104,446
Total receipts before refunds.....	105,708	106,020	104,907	122,780	Compensation of employees.....	42,177	48,164	47,583	50,283
Income taxes.....	101,040	102,129	100,286	117,229	Structures (excluding construction force account compensation).....	3,024	3,107	3,069	4,458
Estate and gift taxes.....	3,506	2,728	4,841	6,482	All other.....	52,568	57,011	46,045	40,707
Nontaxes.....	82	98	78	127	Addendum: Construction force account compensation.....	242	230	243	209
Less: Tax refunds.....	10,554	11,700	16,103	14,273	Transfer payments.....	52,328	65,230	74,931	82,884
Corporate profits tax accruals.....	36,020	31,085	33,224	37,890	To persons.....	50,328	51,014	52,324	50,139
Federal Reserve bank.....	3,010	1,404	3,357	2,231	To foreigners (net).....	2,080	2,105	2,687	2,745
Private corporations.....	33,902	37,841	29,077	34,677	Grants-in-aid to State and local governments.....	20,346	21,447	29,144	37,073
Indirect business tax and nontax accruals.....	15,026	18,226	20,416	19,916	Net interest paid.....	18,137	16,590	12,692	18,482
Total accruals before refunds.....	19,288	18,866	20,762	21,285	Subsidies less current surplus of government enterprises.....	4,866	5,408	6,247	6,054
Excise taxes.....	15,781	16,946	16,299	16,876	Subsidies.....	4,866	4,143	3,948	5,494
Liquor.....	4,651	4,782	4,961	5,102	Current surplus.....	-489	-1,388	-1,388	-580
Tobacco.....	2,058	2,184	2,187	2,282	Less: Wage accruals less disbursements.....	0	0	33	-33
Other.....	9,817	9,010	9,181	8,531	Surplus or deficit (-), national income and product accounts.....	8,123	-11,944	-21,198	-25,882
Customs duties.....	2,480	2,588	3,105	3,103					
Nontaxes.....	1,077	1,137	1,288	1,307					
Less: Tax refunds.....	312	235	247	370					
Contributions for social insurance.....	46,909	49,450	56,208	63,092					

1. Includes net foreign interest, which is not included in "net interest paid." The amounts (in millions) are as follows: 1969, \$-39; 1970, \$178; 1971, \$362; 1972, \$1,624.

Table 3.2.—Federal Government Receipts and Expenditures: Quarterly

(Billions of dollars, seasonally adjusted at annual rates)

	1969				1970				1971				1972			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts.....	186.6	190.7	190.5	197.6	192.6	194.8	191.2	189.4	194.8	197.7	199.4	200.5	223.9	225.4	226.6	236.9
Personal tax and nontax receipts.....	52.6	50.6	44.0	54.2	53.0	54.6	52.7	50.6	56.0	55.3	50.2	54.6	105.6	108.8	108.1	111.3
Corporate profits tax accruals.....	32.0	37.8	36.8	38.2	31.4	31.0	34.3	29.6	36.1	34.3	33.9	32.2	36.0	35.7	36.0	36.7
Indirect business tax and nontax accruals.....	38.8	39.0	39.1	40.1	39.1	38.9	38.4	39.0	39.8	39.2	39.0	39.6	39.7	39.9	39.9	39.3
Contributions for social insurance.....	45.6	46.6	47.6	48.0	48.4	48.8	50.2	48.7	54.3	54.0	55.5	55.2	61.6	62.4	63.6	64.6
Expenditures.....	186.3	197.6	185.3	193.2	195.4	204.7	205.1	208.6	212.4	221.2	222.6	228.0	236.6	244.4	247.0	246.3
Purchases of goods and services.....	98.8	97.6	92.3	100.4	90.5	96.8	94.7	94.8	98.1	98.7	98.3	101.3	106.0	108.7	102.3	102.7
National defense.....	72.6	77.5	70.4	78.0	78.5	74.0	78.2	72.0	72.3	71.3	70.3	73.4	76.5	76.6	71.9	72.4
Other.....	26.8	29.3	19.0	20.5	21.0	21.8	21.5	22.2	23.0	25.4	27.0	28.8	20.6	30.1	30.4	26.3
Transfer payments.....	80.0	82.6	82.4	83.7	85.7	84.7	84.5	87.0	88.0	76.8	76.6	77.8	70.7	80.1	80.8	78.0
To persons.....	40.1	40.8	40.5	41.7	43.0	52.7	52.3	45.5	46.5	24.0	23.8	24.0	26.8	27.3	28.0	28.5
To foreigners (net).....	1.8	2.6	1.0	2.0	2.1	2.1	2.3	2.4	2.2	2.5	2.7	2.8	2.0	2.8	2.5	2.5
Grants-in-aid to State and local governments.....	30.6	28.1	20.1	21.6	20.2	24.0	24.8	25.2	27.4	20.3	22.3	20.7	32.3	38.0	34.4	46.1
Net interest paid.....	32.4	32.9	33.3	33.0	34.4	34.4	34.9	34.6	34.1	33.6	33.5	32.3	33.1	33.6	33.4	33.7
Subsidies less current surplus of government enterprises.....	4.5	4.6	4.7	4.6	5.0	5.6	6.7	5.7	6.1	6.1	6.1	6.3	6.5	5.9	6.2	6.7
Subsidies.....	4.0	4.1	4.2	4.1	4.2	4.1	4.1	4.2	3.8	3.8	4.0	4.2	5.1	6.1	6.1	6.1
Current surplus.....	-0.5	-0.4	-0.5	-0.4	-0.3	-1.5	-1.6	-1.6	-2.0	-1.9	-1.1	-1.2	-0.8	-0.8	-0.7	-0.6
Less: Wages accruals less disbursements.....	0.0	0.0	0.0	0.0	2.5	-2.1	-4.4	.....	.....	.....	0.0	1.1	0.0	-1.1	.....	0.0
Surplus or deficit (-), national income and product accounts.....	8.5	12.4	6.7	4.3	-2.0	-11.8	-13.3	-19.3	-17.6	-23.6	-23.2	-24.5	-19.9	-17.4	-23.4	.....

Table 3.3.—State and Local Government Receipts and Expenditures

(Millions of dollars)

	1969	1970	1971	1972					1969	1970	1971	1972
Receipts.....	119,719	124,974	152,312	177,185	Expenditures.....				119,427	133,212	168,274	144,023
Personal tax and nontax receipts.....	21,711	24,270	23,681	24,288	Purchases of goods and services.....				111,184	128,249	136,220	130,568
Income taxes.....	9,983	11,114	12,000	17,400	Compensation of employees.....				61,044	69,558	77,582	86,145
Death and gift taxes.....	1,062	1,083	1,209	1,452	Structures (excluding construction force account compensation).....				21,060	25,182	26,343	26,387
Motor vehicle license.....	1,423	1,644	1,210	1,585	Medical vendor payments ²				5,081	5,535	6,360	5,304
Property taxes.....	1,075	1,108	1,300	1,590	All other purchases.....				10,870	23,123	25,404	20,733
Other taxes.....	365	423	481	447	Addendum: Construction force account compensation.....				601	647	900	670
Nonfuels.....	7,993	8,000	10,317	11,678	Transfer payments to persons.....				11,503	14,300	16,565	18,204
Corporate profits tax accruals.....	3,430	3,764	4,110	4,867	Net interest paid.....				-230	-438	-220	-448
Indirect business tax and nontax accruals.....	69,063	74,141	82,028	80,626	Subsidies less current surplus of government enterprises.....				8,511	-3,804	-4,120	-4,420
Sales tax.....	26,373	26,963	31,515	35,578	Subsidies.....				20	24	34	44
State.....	22,620	26,028	22,056	31,029	Current surplus.....				3,635	3,820	4,184	4,464
General.....	13,248	14,729	10,288	18,784	Less: Wages accruals less disbursements.....				0	0	170	-140
Gasoline.....	5,064	6,293	4,878	7,611	Surplus or deficit (-), national income and product accounts.....				686	1,758	4,044	13,132
Liquor.....	1,310	1,473	1,020	1,740	Addenda:				6,588	6,518	7,488	9,008
Tobacco.....	2,111	2,458	2,061	2,965	Surplus, social insurance funds.....				5,012	-4,700	-8,441	4,134
Local.....	2,782	3,246	3,820	4,510	Surplus or deficit (-), all other State and local funds.....							
Motor vehicle license.....	1,425	1,664	1,096	1,760								
Property taxes.....	32,450	36,213	40,000	42,723								
Other taxes.....	5,351	6,412	7,224	8,012								
Nonfuels.....	1,848	1,450	1,648	1,670								
Contributions for social insurance.....	7,284	8,268	9,260	10,767								
Federal grants-in-aid.....	20,340	34,447	20,144	37,677								

1. Other taxes include tax amounts for several State selective sales taxes not separately shown, and not included in the State sales tax total above. The amounts (in millions) are as follows: 1969, \$2,901; 1970, \$3,000; 1971, \$3,621; 1972, \$4,000.

2. Medical vendor payments consist of purchases of medical services and drugs mainly on behalf of persons covered by public assistance programs.

Table 3.4.—State and Local Government Receipts and Expenditures: Quarterly
[Billions of dollars, seasonally adjusted at annual rates]

	1969				1970				1971				1972			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts.....	114.8	115.8	121.1	126.1	130.0	133.3	137.1	139.6	145.1	150.4	154.3	161.3	164.2	175.9	176.2	184.2
Personal tax and nontax receipts.....	29.4	21.1	22.4	22.0	23.7	24.1	24.7	26.1	26.0	27.1	26.0	26.5	32.4	34.1	34.8	38.1
Corporate profits tax accruals.....	3.6	3.8	3.8	3.2	3.9	3.5	3.8	3.5	4.1	4.3	4.2	4.5	4.5	4.7	4.8	5.2
Indirect business tax and nontax accruals.....	61.3	60.0	61.9	61.6	71.3	72.3	75.3	76.7	78.0	80.9	83.2	84.1	88.8	90.8	92.5	92.5
Contributions for social insurance.....	9.0	7.1	7.4	7.0	7.9	8.1	8.4	8.7	8.0	8.3	9.5	9.8	10.2	10.6	10.9	11.8
Federal grants-in-aid.....	10.4	20.1	20.1	21.6	24.0	24.6	25.6	27.4	29.3	29.2	30.7	32.2	35.8	36.4	40.1	40.1
Expenditures.....	184.6	198.1	190.2	182.9	186.5	181.0	184.8	182.5	184.4	185.9	186.5	182.4	187.8	188.8	185.8	178.6
Purchases of goods and services.....	107.4	110.6	112.8	116.8	117.6	121.6	126.6	128.5	131.8	134.8	137.2	141.0	144.3	147.8	152.4	152.0
Transfer payments to persons.....	11.0	11.0	12.8	12.3	12.9	13.7	14.5	15.8	15.9	15.4	16.8	17.2	17.5	18.8	18.5	18.8
Net interest paid.....	-1	-1	-3	-4	-5	-4	-5	-4	-4	-2	-2	-2	-3	-4	-5	-6
Subsidies less current surplus of government enterprises.....	-5.0	-3.6	-3.8	-3.8	-3.7	-3.8	-4.2	-4.0	-4.0	-4.1	-4.1	-4.2	-4.3	-4.4	-4.5	-4.5
Subsidies.....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Current surplus.....	2.4	3.6	3.6	3.6	3.7	3.8	3.9	4.0	4.1	4.2	4.2	4.3	4.4	4.6	4.6	4.6
Less: Wage accruals less disbursements.....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Surplus or deficit (-), national income and product accounts.....	1.4	-1.3	-1.4	2.2	3.4	2.1	1.3	1.1	1.7	4.7	6.8	6.9	8.4	15.2	9.6	18.6

Table 3.5.—Federal Government Receipts and Expenditures: Not Seasonally Adjusted
[Billions of dollars]

	1969				1970				1971				1972			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts.....	47.8	56.4	65.5	44.3	47.6	54.0	47.5	42.3	48.0	51.4	50.5	48.7	54.4	62.6	57.7	63.6
Personal tax and nontax receipts.....	21.3	28.0	24.3	21.1	21.6	28.6	23.7	20.4	19.3	24.0	24.8	22.3	28.3	30.1	29.6	26.0
Corporate profits tax accruals.....	0.0	0.3	0.2	0.1	7.4	8.1	7.9	7.7	7.8	8.9	8.8	8.5	9.5	10.4	10.4	9.3
Indirect business tax and nontax accruals.....	4.4	4.0	4.7	4.0	4.6	4.9	4.5	5.0	5.0	5.5	5.0	5.1	4.7	5.1	5.3	6.3
Contributions for social insurance.....	12.1	13.7	11.0	9.1	14.1	14.8	11.4	9.2	16.0	16.5	12.9	9.9	17.0	15.8	14.8	11.8
Expenditures.....	45.1	46.4	48.2	46.1	46.9	51.6	52.9	52.4	51.5	55.6	56.8	58.6	57.8	51.7	48.6	44.6
Purchases of goods and services.....	24.0	24.8	24.7	26.3	23.7	24.3	22.2	25.0	23.4	24.4	24.2	26.1	25.9	27.0	25.2	26.6
National defense.....	18.7	20.3	19.7	19.7	19.4	20.1	18.1	19.0	17.6	18.5	18.5	18.5	19.8	17.5	18.3	18.3
Other.....	6.3	4.6	6.0	4.6	6.3	5.2	6.1	6.1	6.8	5.9	7.3	7.6	7.2	7.7	8.0	8.0
Transfer payments.....	13.0	12.3	12.9	13.2	14.3	16.4	15.8	16.8	17.8	16.3	18.8	19.1	20.5	18.5	22.6	22.6
To persons.....	12.5	12.6	12.4	12.9	12.7	16.6	15.3	16.2	17.2	18.7	18.0	18.4	19.9	19.5	18.8	22.6
To foreigners (net).....	.5	.7	1.4	.6	.6	.6	.6	.6	.7	.7	.7	.7	.7	.7	.7	.6
Grants-in-aid to State and local governments.....	4.4	5.1	5.2	6.6	5.4	6.4	6.3	6.4	6.4	7.8	7.3	7.7	7.6	10.8	8.3	11.5
Net interest paid.....	3.2	3.1	3.3	3.5	3.7	3.8	3.7	3.7	3.8	3.3	3.4	3.4	3.3	3.3	3.2	3.5
Subsidies less current surplus of government enterprises.....	.8	.4	3.1	.6	.4	.7	3.9	.6	.7	.8	3.3	.6	.4	.8	4.2	.4
Subsidies.....	.5	.2	2.9	.5	.2	.2	3.6	.3	.3	.4	2.5	.5	.2	4.8	.7	.7
Current surplus.....	-1	-1.2	-1.2	0.0	-1.3	-1.6	-1.4	-1.2	-1.4	-1.4	-1.8	0.0	-1.2	-1.3	-1.2	-1.1
Less: Wage accruals less disbursements.....	0.0	0.0	0.0	0.0	0.0	-0.5	-1.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Surplus or deficit (-), national income and product accounts.....	2.6	9.6	-1.3	-3.8	1.7	2.7	-5.1	-14.1	-3.8	-1.2	-8.3	-11.2	-5.3	1.4	-2.3	-11.0

Table 3.6.—State and Local Government Receipts and Expenditures: Not Seasonally Adjusted
[Billions of dollars]

	1969				1970				1971				1972			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts.....	27.3	38.1	28.6	33.7	31.1	34.8	31.1	37.9	34.4	39.3	36.3	39.4	28.8	45.5	41.0	56.9
Personal tax and nontax receipts.....	8.3	8.1	4.0	5.4	6.8	5.8	8.1	8.8	7.8	8.2	7.3	8.2	8.6	8.1	8.4	8.4
Corporate profits tax accruals.....	.9	.0	.8	.8	.0	L0	.9	.0	.9	1.1	1.0	L1	1.3	L2	1.2	1.3
Indirect business tax and nontax accruals.....	16.0	15.2	15.8	10.0	16.7	18.7	18.4	32.4	18.4	19.6	10.8	24.6	20.8	21.7	20.6	26.9
Contributions for social insurance.....	1.7	1.8	1.8	1.0	2.0	2.0	2.1	2.2	2.2	2.2	2.1	2.6	2.6	2.6	2.7	2.8
Federal grants-in-aid.....	4.4	5.1	5.2	5.8	5.6	6.4	6.2	6.4	6.4	7.8	7.3	7.7	7.5	10.3	8.3	11.5
Expenditures.....	27.8	29.9	31.8	36.8	30.8	33.8	34.8	34.7	34.7	37.1	38.2	38.2	38.4	40.6	42.4	42.7
Purchases of goods and services.....	26.7	29.0	29.0	28.6	28.4	30.7	32.2	32.0	31.8	34.6	35.2	35.2	35.0	37.3	38.0	39.3
Transfer payments to persons.....	2.8	2.8	2.9	3.1	3.2	3.4	3.6	3.8	4.0	4.1	4.2	4.3	4.4	4.6	4.6	4.7
Net interest paid.....	.0	.0	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.2
Subsidies less current surplus of government enterprises.....	-.9	-.9	-.9	-.9	-.9	-.9	-.9	-.9	-.9	-.9	-.9	-.9	-.9	-.9	-.9	-.9
Subsidies.....	-.9	-.9	-.9	-.9	-.9	-.9	-.9	-.9	-.9	-.9	-.9	-.9	-.9	-.9	-.9	-.9
Current surplus.....	-.9	-.9	-.9	-.9	-.9	-.9	-.9	-.9	-.9	-.9	-.9	-.9	-.9	-.9	-.9	-.9
Less: Wage accruals less disbursements.....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Surplus or deficit (-), national income and product accounts.....	-.2	.2	-2.4	3.1	.4	1.8	-2.7	3.2	-.3	1.2	-2.6	5.1	1.4	4.9	-8.4	8.3

Table 3.7.—Social Insurance Funds

(Millions of dollars)

	1969	1970	1971	1972			1969	1970	1971	1972
Federal										
Receipts.....	54,247	54,241	58,006	58,090	Receipts.....	9,671	10,932	12,444	14,570	
Contributions for social insurance.....	46,000	46,460	50,208	50,032	Contributions for social insurance.....	7,284	8,268	9,396	10,707	
Personal contributions.....	23,387	24,080	27,164	28,404	Personal contributions.....	2,087	3,311	3,792	4,282	
Employer contributions.....	22,542	24,770	28,044	28,567	Employer contributions.....	4,307	4,947	5,665	6,445	
Government and government enterprises.....	4,068	4,788	5,048	5,338	Government and government enterprises.....	4,288	4,920	5,622	6,400	
Private.....	10,489	20,003	21,904	20,239	Private.....	19	37	33	45	
Investment income.....	2,284	4,761	4,290	3,068	Investment income.....	3,307	3,579	3,064	3,982	
Expenditures.....	42,171	58,157	59,466	61,894	Expenditures.....	3,873	4,424	4,959	5,582	
Benefit payments.....	40,046	47,007	55,150	52,506	Benefit payments.....	3,771	4,222	4,814	5,417	
Administrative costs ¹	2,126	2,170	2,458	2,786	Administrative costs ¹	103	103	145	186	
Surplus.....	8,876	4,044	1,000	2,956	Surplus.....	5,936	6,618	7,485	8,996	

1. Formerly called transfers to general government.

Table 3.8.—Contributions for Social Insurance

(Millions of dollars)

	1969	1970	1971	1972
Total contributions for social insurance.....	54,173	57,708	64,596	73,729
Employer contributions.....	27,649	29,717	33,702	31,962
Federal social insurance funds.....	23,542	24,770	28,044	28,567
Old-age, survivors, and disability insurance.....	16,707	16,456	18,446	20,916
Hospital insurance.....	2,283	2,276	2,437	2,781
State unemployment insurance.....	2,479	2,404	2,707	4,188
Federal unemployment tax.....	721	860	882	1,198
Railroad retirement insurance.....	500	518	586	582
Railroad unemployment insurance.....	151	128	129	119
Federal civilian employee retirement systems.....	1,632	2,047	2,923	2,710
Veterans life insurance (Government).....	10	11	6	13
State and local social insurance funds.....	4,557	4,847	5,048	6,445
State and local employee retirement systems.....	4,288	4,920	5,650	6,400
Cash sickness compensation funds.....	19	27	38	45
Personal contributions.....	26,324	27,951	30,896	34,727
Federal social insurance funds.....	28,947	24,080	27,164	30,466
Old-age, survivors, and disability insurance.....	15,781	16,456	16,464	20,033
Hospital insurance.....	2,254	2,278	2,420	2,783
Medical insurance.....	902	1,064	1,285	1,372
OASDHI self-employed.....	1,787	1,920	1,923	2,038
State unemployment insurance.....	27	38	30	25
Railroad retirement insurance.....	474	437	450	400
Federal civilian employee retirement systems.....	1,574	1,897	1,098	2,144
Veterans life insurance (Government).....	482	579	604	614
State and local social insurance funds.....	2,967	3,311	3,732	4,262
State and local employee retirement systems.....	2,614	2,974	3,280	3,930
Cash sickness compensation funds.....	343	337	352	412

Table 3.9.—Government Transfer Payments to Persons

(Millions of dollars)

	1969	1970	1971	1972
Total government transfer payments to persons.....	61,321	75,118	88,885	98,343
Federal Government.....	60,326	63,914	72,334	80,229
Benefits from social insurance funds.....	40,046	47,937	55,668	62,308
Old age, survivors, and disability insurance.....	20,361	31,280	30,617	42,971
Hospital and medical insurance.....	6,382	7,078	7,841	8,815
Unemployment Insurance.....	2,186	3,928	5,792	8,866
State.....	2,102	3,812	5,567	6,404
Federal employees ¹	47	77	100	151
Railroad.....	37	50	76	51
Railroad retirement insurance.....	1,387	1,801	2,020	2,190
Federal civilian pensions.....	2,359	2,024	2,504	4,146
Civil service.....	2,320	2,976	3,486	4,071
Other.....	30	40	58	87
Veterans life insurance.....	761	788	797	800
Military retirement ²	2,346	2,814	3,310	3,794
Veterans pensions and disability payments ³	6,080	6,488	6,595	6,312
Veterans readjustment payments ⁴	718	1,154	1,858	2,106
Veterans unemployment program ⁵	68	158	349	386
Food stamp program ⁶	247	1,103	1,722	2,004
Block grant program ⁷	0	110	270	554
Other.....	1,918	2,206	2,488	2,617
State and local government.....	11,933	14,185	16,555	18,294
Benefits from social insurance funds.....	3,771	4,203	4,814	5,417
Government pensions.....	3,413	3,806	4,415	5,000
Cash sickness compensation.....	366	308	390	417
Direct relief.....	6,883	8,305	10,103	10,982
Add to families with dependent children ⁸	5,641	4,828	6,122	6,876
Other categorical public assistance ⁹	2,588	2,059	2,171	3,395
General assistance.....	479	618	760	741
Other.....	1,219	1,417	1,636	1,865

1. Formerly included in State unemployment program.

2. Formerly included in military pension, disability, and retirement payments.

3. Formerly called other veterans benefits.

4. Formerly included in other.

5. Formerly comprised special types of public assistance.

Table 3.16.—Government Expenditures by Type of Function

(Millions of dollars)

Line		1969							1970												
		Federal				State and local			Federal				State and local								
		Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Total							
1	Total	189,267	93,781	85,825	20,348	4,685	119,823	811,182	11,284	-3,511	203,927	96,822	77,580	24,447	6,390	133,232	125,349	18,667	-3,864		
2	National defense	83,234	73,482	2,482	2,482	528	-100	823	823	—	77,378	74,388	2,370	816	-201	694	594	—	—		
3	Military services and foreign military assistance	73,444	70,000	2,406	163	-106	221	221	—	75,824	72,735	2,304	134	-291	164	194	—	—	—		
4	Atomic energy development	2,511	2,149	3	300	—	300	300	—	2,380	1,984	9	256	—	308	308	—	—	—		
5	Other	270	223	—	28	—	49	49	—	—	—	—	—	—	—	46	46	—	—		
6	Space research and technology	3,858	3,834	—	62	—	—	—	—	—	3,841	3,874	—	—	—	—	—	—	—	—	
7	General government	18,267	2,866	15,716	96	-104	12,654	16,841	3,595	-62	21,047	3,416	17,429	109	-187	14,474	16,647	3,931	-94	—	
8	General administration	1,249	1,234	4	0	—	6,708	5,936	—	—	1,761	1,785	4	21	—	6,045	5,945	—	—	—	
9	General property and records management	581	561	—	—	—	—	—	—	—	608	603	—	—	—	—	—	—	—	—	
10	Central personnel management and employment costs	2,705	2,607	2,606	—	—	5,808	2,116	3,884	-62	3,204	2,97	2,907	—	—	6,628	2,303	4,389	-94	—	
11	Net interest paid	13,111	-25	13,137	36	90	-108	2,087	3,067	—	14,771	161	16,560	—	-438	2,342	2,342	—	—	—	
12	Other	563	560	—	—	—	—	—	—	—	712	646	37	138	-197	2,342	2,342	—	—	—	
13	International affairs and finance	2,468	907	1,464	8	-2	—	—	—	—	2,973	967	2,220	51	—	—	—	—	—	—	
14	Conduct of foreign affairs and informational activities	607	603	—	5	—	—	—	—	—	606	607	4	5	—	—	—	—	—	—	
15	Foreign economic assistance and other transfers	2,048	—	2,060	—	—	—	—	—	—	2,167	—	2,104	—	—	—	—	—	—	—	
16	Education	4,484	837	486	3,338	4	45,956	48,960	535	—	5,348	703	480	3,807	3	53,322	52,548	773	—	—	
17	Elementary and secondary	2,213	341	370	1,380	—	34,544	34,544	—	—	2,700	213	326	2,348	36,029	35,020	—	—	—	—	
18	Higher	1,004	185	110	4	4	10,748	10,748	—	—	1,294	250	1,043	2	11,238	11,238	—	—	—	—	
19	Other	1,123	412	100	568	—	3,408	2,771	638	—	1,304	627	141	688	—	4,063	3,284	779	—	—	
20	Health, labor, and welfare	52,023	3,641	38,182	26,388	8	23,342	26,819	7,058	-58	53,245	4,632	36,784	12,483	7	49,874	32,688	8,981	-116	—	
21	Health and hospitals	2,852	1,379	330	1,234	—	9,210	0,189	81	—	3,343	1,636	848	1,180	—	11,039	16,964	66	—	—	
22	Sanitation	381	61	256	256	—	3,283	2,548	—	-58	414	65	—	346	—	2,883	2,883	—	—	—	
23	Social security and special welfare services	47,371	1,736	37,536	8,106	8	13,003	8,591	7,012	—	57,058	1,988	45,021	9,843	7	16,823	7,935	8,836	—	—	
24	Public assistance and relief	7,141	8	37	7,008	—	—	—	—	—	6,880	8	8,371	—	—	—	—	—	—	—	
25	Unemployment insurance	2,180	2,180	—	—	—	—	—	—	—	5,928	—	5,028	—	—	—	—	—	—	—	
26	Old age, survivors and disability insurance ¹	20,530	804	27,976	49	—	13,068	8,061	7,017	—	23,756	221	22,181	53	—	18,821	7,986	8,690	—	—	
27	Hospital and medical insurance ¹	5,892	301	0,582	0	—	—	—	—	—	7,451	305	7,076	12	—	—	—	—	—	—	
28	Other	2,622	828	638	586	8	—	—	—	—	3,638	829	1,758	107	7	—	—	—	—	—	
29	Civilian safety	117	81	—	30	—	8,060	8,060	—	—	214	112	—	102	—	9,486	9,486	—	—	—	
30	Police	20	—	20	—	—	4,520	4,520	—	—	37	—	—	37	—	8,318	5,816	—	—	—	
31	Fire	—	—	—	—	—	2,060	2,000	—	—	147	112	—	38	—	2,328	2,328	—	—	—	
32	Correction	97	81	—	16	—	1,050	1,050	—	—	147	112	—	38	—	1,804	1,804	—	—	—	
33	Labor	1,232	277	163	802	—	740	740	—	—	1,616	346	236	1,029	—	944	944	—	—	—	
34	Veterans benefits and services	8,834	1,274	8,637	19	-6	94	48	51	—	9,782	2,187	7,676	23	-4	88	47	58	—	—	
35	Education, training, and other benefits	806	2	804	—	—	—	—	—	—	1,388	0	1,382	—	—	—	—	—	—	—	
36	Pension and disability payments	6,089	—	6,089	—	—	—	—	—	—	6,133	—	5,423	—	—	—	—	—	—	—	
37	Insurance	744	—	744	—	—	—	—	—	—	731	—	731	—	—	—	—	—	—	—	
38	Hospitals and medical care	1,330	1,022	—	16	—	—	—	—	—	1,765	1,750	—	16	—	—	—	—	—	—	
39	Administration and other services	346	347	—	8	-8	49	49	—	—	446	449	—	4	-4	47	47	—	—	—	
40	Commerce, transportation, and housing	9,389	3,186	20	4,343	616	17,815	21,177	—	-3,373	12,367	4,931	25	4,582	1,788	29,300	22,880	-3,508	—	—	
41	Regulation of commerce and finance	120	120	—	—	—	—	—	—	—	143	142	1	—	—	1,206	1,206	—	—	—	
42	Transportation	5,928	1,057	4	4,110	172	15,181	16,439	—	-969	8,777	1,068	4	4,226	180	16,423	17,412	-981	—	—	
43	Highways	4,120	108	9,014	—	12,960	14,646	—	-658	8,720	172	4,548	—	16,847	16,823	-287	—	—	—		
44	Water	289	652	4	183	184	184	268	—	-64	864	902	4	149	150	240	240	-85	—	—	
45	Air	1,080	583	—	102	30	367	664	—	-207	1,202	1,004	77	31	619	648	-229	—	—		
46	Housing and community development	1,104	713	19	1,020	-249	880	1,100	—	-229	2,668	1,016	19	1,280	-247	871	1,282	-281	—	—	
47	Urban renewal and community facilities	1,345	303	18	1,026	1	380	1,100	—	-229	2,265	406	19	1,780	—	1,071	1,332	-281	—	—	
48	Public housing	61	412	—	—	1	-349	—	—	—	308	680	—	-242	—	—	—	—	—	—	
49	Public utilities	122	10	—	106	—	1,233	3,137	—	-1,004	149	26	134	—	203	2,726	—	-2,028	—	—	
50	Transit	122	20	—	105	—	—	—	—	—	104	830	24	249	25	750	585	—	166	—	—
51	Electricity	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	-516	—	—
52	Water and gas	—	—	—	—	—	—	—	—	—	433	1,570	—	-1,187	—	-47	1,204	-1,248	-1,248	—	—
53	Postal services	1,187	373	—	—	—	1,018	—	—	—	2,127	287	—	—	—	1,678	—	—	—	—	—
54	Other	412	480	1	2	-20	-119	181	—	-220	503	626	1	3	-14	-91	142	—	-233	—	—
55	Agriculture and agricultural resources	6,819	2,000	4	372	4,348	1,328	1,215	10	—	5,637	296	2	418	4,220	1,355	1,248	18	—	—	—
56	Stabilizing of farm prices and income	5,167	1,340	—	106	4,013	—	—	—	—	5,683	-480	—	103	4,056	—	—	—	—	—	—
57	Financing farm ownership and utilities	104	33	—	27	14	—	—	—	—	61	2	—	27	18	—	—	—	—	—	—
58	Conservation of agricultural resources	554	174	—	69	89	1,225	1,215	30	—	516	191	—	76	240	1,265	1,260	18	—	—	—
59	Other services	634	630	4	170	—	—	—	—	—	707	576	2	208	—	—	—	—	—	—	—
60	Natural resources	2,134	2,121	7	307	-503	2,825	3,003	—	-77	2,658	2,593	5	377	-318	3,288	3,372	-84	—	—	—
61	Conservation and development of resources	1,777	1,817	7	284	-261	1,267	1,344	—	-77	2,304	2,282	8	394	-310	1,286	1,420	-84	—	—	—
62	Recreation	857	204	—	68	—	1,060	1,060	—	—	364	311	8	353	1,062	1,062	—	—	—	—	

Table 3.10.—Government Expenditures by Type of Function—Continued
[Millions of dollars]

Line	1971										1972										
	Federal					State and local					Federal					State and local					
	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus enterprises	
1 Total	251,849	96,067	88,624	29,144	5,347	248,274	135,229	15,306	—4,120	124,876	184,408	96,336	37,477	6,084	264,023	160,538	17,756	—4,428			
2 National defense	75,365	71,560	3,428	484	—148	654	640	—	—	78,722	74,371	3,944	122	—186	847	407	—	—			
3 Military services and foreign military assistance	72,023	60,470	3,469	128	—148	108	155	—	—	70,116	72,145	5,039	145	—118	200	200	—	—			
4 Atomic energy development	2,157	1,850	6	323	—	222	322	—	—	2,417	2,086	6	347	—	247	51	51	—			
5 Other	267	231	—	23	—	16	46	—	—	126	151	—	28	—	—	—	—	—	—		
6 Space research and technology	3,465	3,384	—	67	—	—	—	—	—	3,353	3,259	—	65	—	—	—	—	—	—	—	
7 General government	33,626	5,235	17,113	263	—19	15,836	11,344	4,681	—176	24,479	6,730	17,106	305	—360	38,805	18,220	6,038	—254			
8 General administration	2,120	3,058	6	65	—	6,607	6,507	—	—	2,585	2,416	6	113	—	8,312	8,312	—	—			
9 General property and records management costs	688	658	—	—	—	—	—	—	—	901	880	—	1	—	—	—	—	—	—	—	
10 Central personnel management and employment costs	4,313	648	3,471	—	—	7,081	2,378	4,281	—175	4,288	629	4,100	—	—	7,702	3,468	5,487	—254			
11 Net interest paid	14,576	878	10,460	—	—	—	—	—	—	16,306	1,267	13,452	—	—	—	—	—	—	—	—	
12 Other	1,085	972	48	204	—70	2,302	2,285	—	—	1,018	986	39	191	—156	2,440	2,440	—	—			
13 International affairs and finance	3,317	713	2,592	5	7	—	—	—	—	3,808	844	2,759	5	8	—	—	—	—	—	—	
14 Conduct of foreign affairs and informational activities	728	713	5	6	—	—	—	—	—	854	844	5	6	—	—	—	—	—	—	—	
15 Foreign economic assistance and other transfers	2,004	—	2,082	—	7	—	—	—	—	2,784	—	2,745	—	—	—	—	—	—	—	—	
16 Education	8,688	636	785	4,052	5	18,267	58,323	947	—	6,853	526	361	4,887	7	65,386	64,000	1,058	—			
17 Elementary and secondary	2,050	521	614	3,284	—	42,810	42,810	—	—	3,890	401	757	12,772	—	47,861	47,861	—	—			
18 Higher	1,233	188	—	1,060	—	11,960	11,950	—	—	1,322	206	—	13,152	7	13,152	13,152	—	—			
19 Other	1,165	590	101	673	—	4,707	3,700	042	—	1,309	888	194	747	—	5,361	4,268	1,093	—			
20 Health, labor, and welfare	70,351	3,499	65,811	30,123	2	47,483	36,961	10,671	—143	87,674	5,428	61,341	30,889	8	62,704	41,326	11,564	—136			
21 Health and hospitals	3,556	3,476	822	1,200	—	12,658	12,482	93	—140	4,440	1,001	1,048	1,406	—	18,820	13,755	124	—			
22 Sanitation	640	230	—	610	—	3,018	3,167	—	—	681	206	—	682	—	3,053	3,223	—180	—			
23 Social security and special welfare services	56,948	1,380	54,373	32,281	8	20,063	9,459	10,578	—	77,731	2,258	60,125	18,730	8	22,585	13,148	11,400	—			
24 Public assistance and relief	11,200	8	—	11,200	—	—	—	—	—	14,736	10	—	14,724	—	—	—	—	—	—	—	
25 Unemployment insurance	6,761	6,761	—	—	—	—	—	—	—	6,856	—	6,856	—	—	—	—	—	—	—	—	
26 Old age, survivors and disability insurance ¹	39,327	687	36,686	64	—	29,061	9,439	10,578	—	46,831	602	43,161	85	—	22,666	13,148	11,440	—			
27 Hospital and medical insurance ²	5,243	300	7,541	12	—	—	—	—	—	9,871	416	8,816	—	—	—	—	—	—	—	—	
28 Other	4,018	890	2,128	1,003	8	—	—	—	—	4,303	206	2,306	938	8	—	—	—	—	—	—	
29 Civilian safety	290	100	—	100	—	10,818	10,818	—	—	439	181	—	302	—	11,072	11,072	—	—			
30 Police	124	—	124	—	—	6,431	6,081	—	—	206	—	—	206	—	6,854	6,854	—	—			
31 Fire	—	—	—	—	—	2,722	2,722	—	—	—	—	—	—	—	2,900	2,000	—	—			
32 Correction	166	100	—	60	—	2,058	2,058	—	—	227	181	—	96	—	2,328	2,328	—	—			
33 Labor	3,070	708	614	1,752	2	1,031	1,031	—	—	4,001	762	670	2,769	—	1,214	1,214	—	—			
34 Veterans benefits and services	11,248	2,633	1,689	24	—	59	50	20	—	12,631	2,923	6,678	28	6	92	56	36	—	—		
35 Education, training, and other benefits	2,008	2	2,003	—	—	—	—	—	—	2,005	4	2,001	—	—	—	36	36	—	—		
36 Pension and disability payments	6,684	—	6,684	—	—	—	—	—	—	6,312	—	6,312	—	—	—	—	—	—	—	—	
37 Insurance	709	709	—	—	—	—	—	—	—	802	—	802	—	—	—	—	—	—	—	—	
38 Hospitals and medical care	2,043	1,023	—	32	—	—	—	—	—	2,375	2,381	—	24	—	—	—	—	—	—	—	
39 Administration and other services	611	500	—	2	—	50	50	—	—	577	568	—	4	—	—	—	—	—	—	—	
40 Commerce, transportation, and housing	14,490	4,818	36	7,243	2,328	26,208	23,852	—3,784	—	15,674	6,023	43	7,488	2,078	21,581	25,467	—3,885	—			
41 Regulation of commerce and finance	142	140	2	—	—	—	—	—	—	1,870	1,370	—	164	163	—	1,470	1,470	—	—		
42 Transportation	7,569	2,551	4	4,174	327	17,441	18,410	—	—	7,706	2,574	4	4,821	379	18,408	18,530	—1,014	—			
43 Highways	5,008	158	—	4,850	41	17,023	17,886	—	—	4,084	192	—	4,603	120	18,000	18,728	—682	—			
44 Water	1,021	779	—	211	—	118	107	—	—	1,062	904	4	183	120	206	—70	—	—	—		
45 Air	1,408	318	—	78	70	308	567	—251	—	1,722	1,508	—	167	67	305	574	—273	—			
46 Housing and community development	3,207	1,377	39	2,061	—60	1,013	1,371	—	—	4,478	2,013	48	2,240	170	1,035	1,406	—473	—			
47 Urban renewal and community facilities	2,709	623	62	2,064	—60	1,013	1,371	—	—	3,207	1,003	48	2,248	170	935	1,406	—473	—			
48 Public housing	688	751	—	—	—	—	—	—	—	1,181	1,010	1	170	—	—	—	—	—	—	—	
49 Public utilities	236	34	—	202	—	—	483	2,612	—	—	2,119	427	63	364	—	888	2,003	—2,216	—		
50 Transit	236	34	—	202	—	—	163	406	—	—	297	427	63	354	—	653	584	360	—		
51 Electricity	—	—	—	—	—	—	31	1,011	—	—	1,080	—	—	108	—	1,120	—	—1,012	—		
52 Water and gas	—	—	—	—	—	—	—	—301	1,106	—	—	1,406	—	—	—	—	—373	1,100	—1,572	—	
53 Postal services	9,347	278	—	3,064	—2	—	—	—	—	1,000	818	—	1,068	—	—	—	—	—	—	—	
54 Other	908	705	2	18	—2	—	—72	160	—	—231	1,151	682	2	29	441	—8	178	—150	—		
55 Agriculture and agricultural resources	5,708	1,619	3	494	3,058	1,368	1,328	17	—	5,845	516	4	604	4,635	1,447	1,428	12	—	—		
56 Stabilization of farm prices and incomes	4,100	882	—	120	3,388	—	—	—	—	4,241	—107	—	—	285	4,266	—	—	—	—		
57 Financing farm ownership and utilization	104	61	—	27	16	—	—	—	—	176	122	—	—	35	177	—	—	—	—		
58 Conservation of agricultural resources	635	294	—	78	280	—	1,356	1,338	17	—	550	217	91	232	—	1,447	1,428	10	—		
59 Other services	658	702	3	243	—	—	—	—	—	876	613	4	288	—	—	—	—	—	—	—	
60 Natural resources	2,926	2,961	20	326	—434	—	3,696	3,886	—	—	—82	1,427	3,329	12	488	—392	3,622	3,932	—100	—	
61 Conservation and development of resources	2,526	2,329	10	214	—434	—	1,325	1,515	—	—	—12	2,924	4,064	12	380	—392	1,422	1,422	—100	—	
62 Recreation	219	205	—	74	—	—	2,183	2,183</													

Table 3.11.—Government Purchases of Goods and Services by Object Classification

[Millions of dollars]

	1969	1970	1971	1972					1969	1970	1971	1972
Federal Government purchases of goods and services.....	58,781	56,182	56,067	59,446	State and local government purchases of goods and services.....				101,384	103,343	105,223	100,530
National defense.....	78,402	74,528	71,500	74,371	Education.....				45,063	52,542	56,329	64,566
Compensation of employees.....	22,197	22,548	24,320	25,898	Compensation of employees.....				38,363	38,417	42,842	47,178
Military.....	20,784	21,827	21,425	22,150	Structures.....				6,007	5,942	5,931	5,742
Civilian.....	11,408	12,128	12,065	13,463	Other.....				8,308	8,459	10,077	11,988
Structures.....	1,561	1,318	1,782	2,044	All other functions.....				43,321	70,591	77,946	86,020
Net foreign interest.....	-5	-5	-23	-23	Compensation of employees.....				27,701	31,135	34,910	37,957
Other.....	41,817	39,738	35,411	38,162	Structures.....				18,973	19,490	20,782	20,615
All other functions.....	26,374	21,584	24,607	30,005	Medical vendor payments.....				4,881	5,536	6,880	8,304
Compensation of employees.....	9,380	11,618	18,172	14,328	Other.....				11,076	14,690	18,417	19,144
Structures.....	1,058	1,797	2,177	2,414								
Net foreign interest.....	-26	161	376	1,357								
Commodity Credit Corporation.....	708	-1,146	112	-759								
Other.....	8,067	8,146	10,069	12,210								

1. Medical vendor payments consist of purchases of medical services and drugs mainly on behalf of persons covered by public assistance programs.

Table 3.12.—Relation of Federal Government Receipts and Expenditures in the National Income and Product Accounts to the Unified Budget

[Billions of dollars]

	Fiscal years				Calendar quarters not seasonally adjusted																	
	1969	1970	1971	1972	1968				1969				1970				1971					
					III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts																						
Unified budget receipts.....	181.8	186.7	188.6	208.6	43.6	35.3	44.2	46.7	48.6	42.1	44.4	58.6	48.5	41.1	44.1	55.7	48.6	44.8	48.2	57.4	55.6	50.6
Loss: Coverage differences.....	.2	.3	.2	.3	.0	.1	.1	.1	.1	.1	.1	.1	.0	.0	.1	.1	.0	.1	.1	.2	.1	.1
Financial transactions.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Plus: Netting differences:																						
Contributions to government employee retirement funds.....	2.1	2.7	3.1	3.8	.6	.6	.5	.6	.6	.6	.6	.6	.6	.6	.6	1.0	1.1	.6	.8	1.3	.7	.2
Other.....	1.3	1.4	1.6	1.6	.3	.4	.4	.3	.3	.3	.3	.3	.3	.3	.3	.4	.3	.4	.3	.3	.3	.2
Timing differences:																						
Corporate income tax.....	-1.9	-2.7	2.0	-6.6	.8	2.2	1.1	-5.6	.8	1.3	.6	-5.4	1.4	1.1	2.5	-3.0	1.9	1.4	1.3	-5.1	1.7	2.6
Federal and State unemployment insurance taxes.....	.1	.0	-1	-4	-1.2	-1.0	.3	-1.1	-1.1	.0	.4	-1.2	-1.2	-1.1	-1.0	-3.3	-1.1	1.4	-1.6	-1.2	0	0
Withheld personal income tax and social security contributions.....	1.1	1.2	-1.7	-6	-1.1	-1.4	1.2	-1.4	-1.4	-1.5	1.0	-1.4	-1.4	-1.4	-1.4	-1.4	-1.4	1.8	-1.8	-1.1	-1	-1
Excise taxes.....	-1.1	-1.0	-1.4	-1.2	-1.2	-1.0	1.1	-1.1	-1.1	-1.2	1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.2	-1.0	-1.0
Other.....	.1	.1	-1.1	-1.1	-1.0	-1.0	1.0	-1.1	-1.0	-1.0	1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.1	-1.0	-1.0
Miscellaneous.....	.1	.0	.0	-1.1	.0	-1.1	.1	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	-1.1	.0	.0
Equals: Federal receipts—National income and product accounts.....	180.4	186.2	188.6	203.7	44.6	41.7	47.8	56.4	48.9	44.3	47.5	54.8	47.5	42.3	46.6	51.5	46.7	54.4	53.8	53.7	53.5	50.6
Expenditures																						
Unified budget outlays.....	184.5	186.6	213.4	231.3	46.8	46.4	46.2	54.4	48.4	48.8	47.8	48.8	52.3	52.3	51.9	54.2	53.6	53.8	57.5	57.5	57.5	57.5
Loss: Coverage differences.....	.4	.7	.8	.9	.2	.2	.2	.2	.1	.1	.2	.2	.2	.2	.2	.2	.2	.3	.2	.2	.2	.1
Financial transactions:																						
Net lending.....	2.1	4.1	3.4	2.3	.9	.7	.7	.1	1.4	1.1	.8	1.1	.6	.6	1.0	1.2	.5	.8	.5	.5	.1	.1
Net purchases of foreign currency.....	.3	.2	.2	.1	.1	.1	.0	.2	.1	.1	.1	.1	.0	.1	.0	.1	.0	.0	.0	.0	.0	.0
Other.....	-1.3	-1.3	-1.3	-1.0	-1.0	-1.2	-1.0	-1.1	-1.0	-1.1	-1.1	-1.1	-1.0	-1.1	-1.0	-1.1	-1.0	-1.0	-1.1	-1.2	-1.3	-1.3
Net purchases of land.....	-1	-1	-1.7	-1.2	-1.2	-1	-1	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.1	-1.1	-1.2	-1.7	-1.7
Plus: Netting differences:																						
Contributions to government employee retirement funds.....	2.1	2.7	3.1	3.2	.5	.5	.5	.6	.6	.6	.6	.6	.6	.6	.6	1.0	1.1	.6	.8	1.3	.7	.2
Other.....	1.3	1.4	1.5	1.6	.3	.3	.4	.3	.3	.2	.3	.3	.3	.3	.3	.4	.3	.4	.3	.3	.2	.2
Timing differences:																						
Increase in payables (net of advances) on purchases of goods and services.....	-1.4	-1.2	-1.3	-1.3	-1.1	-1.3	-1.7	-1.1	-1.0	-1.0	-1.4	-1.2	-1.4	-1.2	-1.2	-1.7	-1.0	-1.0	-1.1	-1.1	-1.2	1.1
On interest.....	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
On transfer payments.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
On subsidies less current surplus of government enterprises.....	.3	-1	-1.1	-1.0	-1.1	-1.0	-1.2	-1.0	-1.0	-1.0	-1.1	-1.2	-1.2	-1.1	-1.1	-1.2	-1.3	-1.2	-1.1	-1.1	-1.0	-1.0
Miscellaneous.....	.4	.2	.3	.4	.2	.1	.1	.2	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.0
Equals: Federal expenditures—National income and product accounts.....	185.7	185.9	212.6	233.9	45.6	47.3	45.3	46.8	48.1	46.9	52.8	52.9	52.4	51.8	55.5	55.8	57.0	57.7	56.6	56.5	57.0	57.0

Note.—Fiscal year 1969 is the first year for which the detailed data needed for reconciliation with the unified budget is available. For reconciliation between the cash budget and

national income and product account data for earlier years see the July 1968 SURVEY OF CURRENT BUSINESS.

Table 3.13.—Relation of State and Local Government Receipts and Expenditures in the National Income and Product Accounts to Bureau of Census Government Finances Data: Fiscal Years

(Billions of dollars)

Receipts	1969	1970	1971
Current total revenue.....	132.2	159.1	168.1
Less: Coverage differences:			
Unemployment insurance fund contributions and earnings.....	3.0	3.1	3.1
Certain grant programs.....	-1.2	-1.7	-1.6
Financial transactions.....	.1	.2	.3
Sale of land.....	.3	1.1	.3
Netting and gaging differences:			
Enterprise current operating expenditures plus current surplus.....	11.8	13.1	14.4
Central government sales.....	4.2	4.4	4.7
Interest received.....	4.5	5.5	5.4
Employer contributions to own social insurance funds.....	-2.9	-3.3	-3.8
Plus: Timing differences:			
Property taxes.....	.5	1.7	.4
Corporate profits taxes.....	.5	-1.0	-1.4
All other taxes and non-taxes.....	-1.3	-1.1	-1.2
Miscellaneous.....	-1.4	-1.1	-1.0
Equals: State and local government receipts—national income and product accounts.....	132.4	158.2	167.7
Expenditures			
Current total expenditures.....	131.8	148.8	170.8
Less: Coverage differences:			
Unemployment insurance fund benefits paid.....	2.0	2.7	4.7
Purchase of land.....	1.8	1.7	2.0
Netting and gaging differences:			
Enterprise current operating expenditures plus current surplus.....	11.8	13.1	14.4
Central government sales.....	4.2	4.4	4.7
Interest received.....	4.5	5.5	5.4
Employer contributions to own social insurance funds.....	-2.9	-3.3	-3.8
Plus: Timing differences: Excess of payments over disbursements, and other.....	3.8	1.3	-1.0
Miscellaneous.....	-1.1	-1.0	-1.1
Equals: State and local government expenditures—national income and product accounts.....	133.5	125.2	141.4

Table 3.15.—Subsidies Less Current Surplus of Government Enterprises

[Millions of dollars]

	1969	1970	1971	1972
Subsidies less current surplus of government enterprises.....	1,044	1,594	1,227	1,464
Federal Government:				
Subsidies:	4,555	5,405	5,347	5,084
Agricultural.....	4,006	4,153	3,946	3,946
Housing assistance.....	3,780	2,676	2,161	3,049
Ship construction.....	17	69	266	476
Air carriers.....	108	203	286	236
Other.....	43	31	75	57
Surplus (+) or deficit (-):	-440	-1,386	-1,899	-590
Postal Service.....	-1,018	-1,570	-2,060	-1,066
Commodity Credit Corporation.....	-390	-455	-345	-457
Federal Housing Administration.....	230	262	282	231
Tennessee Valley Authority.....	146	177	238	230
Other.....	571	571	595	504
State and local government:				
Subsidies:	-3,611	-3,804	-4,120	-4,420
Surplus (+) or deficit (-):	2,520	3,520	4,164	4,404
Water and sewerage.....	1,196	1,202	1,486	1,660
Gas and electricity supply.....	395	1,044	1,070	1,114
Toll facilities.....	986	977	888	907
Liquor stores.....	295	223	451	447
Air and water terminals.....	291	314	835	382
Housing and urban renewal.....	229	251	386	471
Public transit.....	-128	-166	-287	-589
All other commercial activities.....	8	13	20	137

Table 3.16.—Government Gross Fixed Capital Formation

[Millions of dollars]

	1969	1970	1971	1972
Total.....	34,380	34,854	37,044	38,593
Federal:				
Structures ¹ :	3,640	3,447	4,501	5,220
New construction.....	2,428	2,585	3,077	3,319
Net purchases of used structures.....	2,484	2,572	3,082	3,254
Equipment ² :	1,321	282	1,524	1,911
Addenda: Military facilities.....	870	718	901	1,080
Military equipment.....	20,047	18,510	16,177	17,178
State and local:				
Structures ¹ :	30,743	31,407	33,043	33,358
New construction.....	25,951	25,179	27,033	27,038
Net purchases of used structures.....	24,851	24,904	26,888	26,835
Equipment ² :	6,160	5,928	6,010	6,320
Total 1968 dollars.....	24,993	25,550	25,834	25,584

¹ Includes construction force account compensation, excludes military facilities construction and net purchases of existing assets by defense.² Includes used equipment.**Table 3.14.—Government Purchases of Goods and Services by Type**

	1969	1970	1971	1972	1969				1970				1971				1972			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Millions of dollars								Billions of dollars, seasonally adjusted at annual rates							
Federal Government purchases of goods and services.....	98,791	96,382	95,987	104,418	98.8	97.6	98.3	99.4	98.5	95.8	97.7	94.5	98.8	96.8	94.7	96.7	96.2	96.7	92.3	92.7
Compensation of employees.....	42,177	45,164	47,563	50,281	40.4	40.8	42.8	42.7	45.4	45.4	45.1	44.8	47.5	47.4	47.4	46.6	45.0	45.3	45.8	47.8
Structures.....	3,021	3,107	3,079	4,488	2.1	3.2	3.0	2.8	2.8	2.8	3.0	2.2	3.4	3.8	3.9	4.1	4.1	4.6	4.3	4.5
Other:																				
Durables.....	63,883	47,911	46,545	40,707	65.8	63.8	62.8	62.8	61.2	61.2	61.2	61.2	47.4	46.6	46.6	45.9	45.9	51.0	52.3	47.8
Non-durables.....	21,267	30,315	37,782	30,243	21.7	21.0	21.2	21.2	21.1	20.0	19.8	19.6	18.0	17.7	17.3	18.2	20.1	20.6	17.0	18.4
Services.....	15,506	10,297	12,055	11,485	16.8	14.8	14.4	14.4	12.1	12.1	10.0	10.2	10.8	11.3	12.8	12.5	12.6	12.3	10.8	10.3
State and local government purchases of goods and services.....	111,184	123,339	138,229	150,538	102.4	110.4	112.3	114.8	117.3	121.5	124.6	128.5	131.8	134.8	137.5	141.0	144.3	147.5	152.4	158.0
Compensation of employees.....	81,644	89,982	77,562	65,145	60.1	60.7	62.6	64.3	66.4	68.7	70.6	72.4	74.8	76.7	78.7	80.1	81.7	83.5	86.4	88.7
Structures.....	24,968	24,132	26,348	28,397	25.4	25.8	24.8	24.0	24.5	25.8	25.1	26.4	25.0	26.7	26.0	26.0	25.8	25.0	24.0	23.3
Other:																				
Durables.....	24,580	28,584	32,524	29,826	22.0	24.0	25.0	25.3	22.2	22.3	20.1	20.6	20.8	20.6	21.7	22.5	24.2	25.9	23.2	24.1
Non-durables.....	6,160	5,822	6,000	5,329	4.1	5.1	5.2	5.2	5.6	5.6	5.7	5.8	5.9	6.0	6.1	6.2	6.2	6.3	6.4	6.4
Services.....	6,833	8,147	9,106	11,341	6.2	6.7	7.0	7.1	7.8	8.1	8.3	8.6	8.0	8.1	9.6	10.2	11.1	11.7	12.1	12.4

4.—Foreign Transactions

Table 4.1.—Foreign Transactions in the National Income and Product Accounts

	1969	1970	1971	1972	1969				1970				1971				1972			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars								Billions of dollars, seasonally adjusted at annual rates											
Receipts from foreigners.....	55,582	53,784	67,004	74,192	47.9	58.8	58.1	55.2	62.4	63.9	64.8	64.1	68.7	67.8	69.8	63.7	71.1	70.5	74.7	80.4
Exports of goods and services.....	56,502	62,916	68,287	73,482	47.9	58.8	58.1	55.2	61.5	63.1	63.9	64.2	66.9	67.1	68.1	68.0	70.3	69.5	74.0	79.7
Capital grants received by the United States.....	887	717	718	718	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Payments to foreigners.....	66,502	63,784	67,604	74,172	47.9	58.8	58.1	55.2	62.4	63.9	64.8	64.1	68.7	67.8	69.8	63.7	71.1	70.5	74.7	80.4
Imports of goods and services.....	53,503	56,280	65,490	70,071	46.6	55.8	55.5	55.6	57.9	58.2	58.7	59.4	62.1	68.8	69.0	65.2	70.8	70.6	77.7	82.3
Transfers to foreigners.....	3,940	3,214	3,508	3,744	3.6	3.4	2.8	2.0	2.1	3.1	2.8	2.4	2.2	3.4	2.8	2.8	2.9	2.8	2.8	3.5
Personal.....	3,006	1,026	1,011	1,008	.3	.0	.0	.0	1.0	1.0	1.0	1.0	1.0	1.1	1.1	1.0	0.0	1.0	1.1	1.1
Government.....	2,030	2,100	2,587	2,746	1.3	2.5	1.9	2.0	2.1	2.1	2.3	2.4	2.3	2.6	2.7	2.8	2.9	2.5	2.8	3.5
Net foreign investment.....	-1,036	1,283	-2,074	-7,042	-1.3	-2.4	-2	-2.3	1.4	1.6	1.8	1.3	1.3	-2.2	-2.0	-5.4	-8.7	-8.3	-6.0	-5.8

Table 4.2.—Foreign Transactions in the National Income and Product Accounts: Not Seasonally Adjusted

[Billions of dollars]

	1969				1970				1971				1972			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Billions of dollars				Billions of dollars				Billions of dollars				Billions of dollars			
Receipts from foreigners.....	11.7	14.7	13.8	15.3	15.9	18.8	15.2	16.3	16.9	17.2	16.4	16.4	18.1	17.9	17.5	18.6
Exports of goods and services.....	11.7	14.7	13.8	15.3	15.0	16.3	15.2	16.3	16.2	17.2	15.4	16.4	17.4	17.9	17.6	19.6
Capital grants received by the United States.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Payments to foreigners.....	11.7	14.7	13.8	15.3	16.9	18.8	15.2	16.3	16.9	17.2	16.4	16.4	18.7	17.9	17.5	18.6
Imports of goods and services.....	11.0	14.2	14.4	14.8	13.9	16.1	15.3	15.5	14.0	14.7	17.0	17.2	18.1	18.3	18.4	19.5
Transfers to foreigners.....	.7	.9	.2	.7	.8	.8	.8	.8	.8	.0	.8	.0	1.0	1.0	.5	.0
Personal.....	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.3
Government.....	.5	.7	.4	.4	.8	.8	.6	.6	.6	.7	.8	.7	.7	.7	.7	.6
Not foreign investment.....	.1	-4	-1.2	.5	1.4	4	-1.1	.6	1.4	-7	-2.2	-8	-1.1	-2.5	-3.3	-3

5.—Saving and Investment

Table 5.1.—Sources and Uses of Gross Saving

	1969	1970	1971	1972	1969				1970				1971				1972			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Billions of dollars				Billions of dollars				Billions of dollars				Billions of dollars				Billions of dollars			
Gross private saving.....	135,158	133,225	171,312	174,163	128.6	131.4	148.6	138.9	146.7	153.0	159.6	150.0	164.3	173.3	172.8	177.3	170.2	170.0	170.3	185.8
Personal saving.....	38,297	50,200	60,189	48,749	32.4	33.3	42.6	44.0	40.2	57.3	60.8	60.6	50.2	62.5	60.2	57.8	52.9	45.0	45.8	54.4
Undistributed corporate profits.....	20,518	14,572	22,467	20,380	22.4	27.4	18.9	17.4	16.0	14.0	16.3	12.2	18.8	22.0	23.8	25.7	26.8	27.6	25.4	33.0
Corporate inventory valuation adjustment.....	-5,125	-4,801	-4,030	-6,917	-5.0	-6.1	-2.4	-7.1	-6.3	-4.8	-4.4	-3.8	-5.0	-5.0	-6.1	-2.8	-6.6	-6.7	-6.8	-7.3
Corporate capital consumption allowances.....	51,030	55,060	60,305	66,901	40.0	51.4	52.7	53.8	54.3	55.4	50.5	67.6	58.8	50.8	61.0	62.1	63.4	66.2	66.0	68.0
Noncorporate capital consumption allowances.....	20,033	31,285	33,430	36,458	28.9	20.4	20.0	20.0	30.4	30.8	31.0	32.9	32.8	33.0	33.0	34.4	34.8	37.5	36.3	37.1
Wage accruals less disbursements.....	0	0	0	373	-320	0	0	0	0	0	0	0	0	0	0	0	0	-2.2	-2	-2
Government savings or deficit (-), national income and product accounts.....	6,849	-18,143	-18,144	-2,769	9.5	11.7	7.5	6.6	.8	-9.6	-12.6	-19.2	-16.9	-19.7	-18.4	-16.6	-5.4	-3.9	2.0	-1.8
Federal.....	6,123	-11,060	-22,188	-15,892	8.5	12.0	8.7	4.8	-2.6	-11.9	-18.8	-10.3	-17.6	-23.5	-28.2	-24.5	-18.8	-10.0	-7.4	-23.4
State and local.....	626	1,758	4,044	12,122	0	-3	8	2.2	9.4	2.3	1.8	.1	1.7	3.7	4.8	5.0	5.4	10.2	9.5	19.0
Capital grants received by the United States.....	.0	887	217	718	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Gross investment.....	137,816	137,558	161,122	170,632	134.3	138.2	148.8	137.6	134.5	127.6	141.8	137.7	144.3	139.5	151.8	155.4	158.9	160.3	174.7	183.1
Gross private domestic investment.....	138,051	138,276	163,186	178,274	138.6	138.6	143.8	137.0	133.1	125.4	130.3	127.4	145.5	151.7	152.5	160.8	167.5	174.7	181.6	180.4
Net foreign investment.....	-1,033	1,283	-2,074	-2,042	-1.3	-2.4	-2	-2.8	1.4	1.0	1.8	.8	1.3	-2.3	-2.0	-5.4	-8.7	-8.7	-8.0	-8.3
Statistical discrepancy.....	-6,060	-6,392	-4,363	-8,481	-3.9	-7.0	-5.5	-8.0	-7.8	-7.8	-6.9	-2.9	-2.3	-3.8	-3.3	-4.0	-6.7	-1.0	1.6	.3

Table 5.2.—Purchases of Structures by Type
[Millions of dollars]

	1969	1970	1971	1972
Total structures.....	96,665	96,411	111,829	127,476
Private structures.....	66,981	67,324	68,684	65,716
Residential structures.....	32,637	31,179	43,729	54,617
New construction.....	33,000	30,584	41,068	58,069
Nonfarm buildings.....	31,365	30,193	41,428	59,540
New dwelling units.....	24,301	22,747	33,438	41,204
Additions and alterations.....	1,522	1,503	1,836	2,179
Nonhousekeeping units.....	526	457	513	546
Farm buildings.....	1,324	1,321	1,912	2,275
Brokers' commissions on sale of structures.....	-597	-800	-1,180	-1,344
Net purchase of used structures.....	34,224	36,145	37,884	41,436
Nonresidential structures.....	34,163	36,149	37,890	41,436
New construction.....	34,163	36,149	37,890	41,436
Nonresidential buildings, excluding farm.....	21,701	22,083	23,116	24,733
Industrial.....	6,850	6,111	4,995	4,296
Commercial.....	9,973	10,520	12,193	14,086
Religious.....	947	908	772	906
Educational.....	912	745	828	843
Hospital and institutional.....	2,106	2,518	2,861	3,167
Other buildings.....	1,417	1,469	1,479	1,560
Public utilities.....	8,573	10,388	11,123	12,943
Railroads.....				
Telephone and telegraph.....	2,203	2,905	3,000	3,291
Electric light and power.....				
Gas.....				
Other.....				
Farm.....	785	817	838	897
Petroleum and natural gas well drilling and exploration.....	2,010	1,608	1,824	2,150
All other private construction.....	741	946	993	943
Brokers' commissions on sale of structures.....	180	188	188	211
Net purchases of used structures.....	-143	-186	-204	-179
Public structures.....	28,804	29,987	31,235	31,760
New construction.....	27,944	28,080	29,871	30,287
Buildings, excluding military.....	11,220	10,657	11,307	11,500
Residential.....	1,047	1,187	1,130	1,175
Industrial.....	515	499	572	534
Educational.....	5,388	5,810	5,504	5,720
Hospital.....	804	837	881	1,048
Other public buildings.....	2,993	2,585	3,144	3,363
Highways and streets.....	9,250	9,981	10,688	10,469
Military facilities.....	879	710	901	1,080
Conservation and development.....	1,753	1,968	2,085	2,172
Other public construction.....	4,823	4,833	4,820	4,903
Sewer systems.....	1,144	1,594	1,820	1,702
Water supply facilities.....	1,336	1,094	900	1,076
Miscellaneous public construction.....	2,142	2,184	1,998	2,238
Net purchases of used structures.....	540	911	1,034	1,523

Table 5.4.—Private Purchases of Producers' Durable Equipment by Type

[Millions of dollars]

	1969	1970	1971	1972
Total private purchases.....	64,226	54,492	65,527	75,523
Purchases of new equipment.....	63,082	63,788	65,770	75,570
Dealers' margins on used equipment (except passenger cars).....	780	598	822	1,026
Net purchases of used equipment from government.....	386	280	317	348
Less: Exports of used equipment.....	202	181	280	400
Sale of equipment scrap (except passenger cars).....	145	100	101	106
Total excluding scrap deduction.....	64,436	64,592	65,828	76,544
Furniture and fixtures.....	2,068	3,000	3,018	3,348
Fabricated metal products.....	1,707	1,938	1,970	1,977
Engines and turbines.....	1,264	1,432	1,598	1,656
Tractors.....	1,087	2,125	2,002	2,656
Agricultural machinery (except tractors).....	2,306	2,600	2,400	2,963
Construction machinery.....	2,118	2,107	2,316	2,742
Mining and oilfield machinery.....	807	1,014	1,006	1,188
Metalworking machinery.....	3,415	3,578	2,638	2,957
Special-industry machinery, n.e.c.	3,210	3,203	3,186	3,615
General industrial, including materials handling, equipment.....	3,432	3,657	3,421	3,881
Office, computing, and accounting machinery.....	5,000	5,783	6,070	6,682
Service-industry machines.....	3,190	3,282	3,485	4,034
Electrical machinery.....	7,356	8,101	7,073	7,845
Electrical transmission, distribution, and industrial apparatus.....	2,342	2,473	2,373	2,658
Communication equipment.....	1,244	4,580	4,808	4,792
Other electrical equipment.....	670	720	781	812
Trucks, buses, and truck trailers.....	9,343	8,069	10,243	14,424
Passenger cars.....	5,006	4,934	6,202	6,058
Aircraft.....	2,851	3,372	1,200	1,854
Ships and boats.....	711	282	814	1,181
Railroad equipment.....	1,376	1,203	1,056	1,676
Instruments.....	3,073	3,306	3,762	2,935
Miscellaneous equipment.....	2,005	2,088	2,362	2,990

1. Includes business purchases of mobile homes—see table 5.8.

Table 5.3.—Purchases of Structures by Type in Constant Dollars

	1969	1970	1971	1972
Total structures.....	87.9	84.4	88.7	74.7
Private structures.....	46.9	44.8	51.6	57.5
Residential structures.....	23.7	22.2	29.8	31.6
New construction.....	28.2	21.8	28.6	34.0
Nonfarm buildings.....	22.8	21.5	28.1	33.4
Farm buildings.....	5.5	7.3	4.4	3.2
Brokers' commissions on sale of structures.....	1.0	1.9	1.3	1.5
Not purchases of used structures.....	7.6	4.9	7.8	7.9
Nonresidential structures.....	24.3	23.7	22.5	23.8
New construction.....	24.2	23.7	22.5	22.0
Nonresidential buildings, including farm.....	14.7	13.7	12.7	12.4
Industrial.....	4.6	4.0	2.0	2.3
Commercial.....	6.8	8.3	6.5	8.9
Religious.....	0.8	1.5	1.4	1.2
Educational.....	1.4	1.5	1.6	1.8
Hospital and institutional.....	0.8	0.9	0.8	0.9
Other buildings.....	0.8	1.2	1.3	0.9
Public utilities.....	1.0	1.9	1.8	1.8
Railroads.....	0.8	0.8	0.8	0.8
Telephone and telegraph.....	0.8	0.8	0.8	0.8
Electric light and power.....	0.8	0.8	0.8	0.8
Gas.....	0.8	0.8	0.8	0.8
Other.....	0.8	0.8	0.8	0.8
Farm.....	0.8	0.8	0.8	0.8
Petroleum and natural gas well drilling and exploration.....	1.7	1.6	1.6	1.8
All other private construction.....	0.6	0.6	0.5	0.4
Brokers' commissions on sale of structures.....	1.1	1.1	1.1	1.1
Net purchases of used structures.....	-1.1	-1.1	-1.1	-1.1
Public structures.....	19.9	18.5	18.2	17.2
New construction.....	10.3	17.5	17.3	18.2
Building, excluding military.....	7.4	8.8	8.3	5.8
Residential.....	7.4	7.5	7.5	5.5
Industrial.....	3.8	3.4	3.0	2.0
Educational.....	1.6	1.5	1.5	1.5
Hospital.....	1.9	1.8	1.7	1.7
Other public buildings.....	7.1	6.2	6.0	6.6
Highways and streets.....	0.6	0.6	0.5	0.6
Military facilities.....	1.1	1.1	1.1	1.0
Conservation and development.....	0.2	0.2	0.2	0.2
Other public construction.....	0.9	0.9	1.0	0.9
Sewer systems.....	0.9	0.7	0.6	0.6
Water supply facilities.....	1.4	1.3	1.0	1.1
Miscellaneous public construction.....	0.6	0.7	0.9	1.0
Net purchases of used structures.....	0.6	0.7	0.9	1.0

Table 5.5.—Private Purchases of Producers' Durable Equipment by Type in Constant Dollars

	1969	1970	1971	1972
Total private purchases.....	65.8	63.5	63.5	66.8
Purchases of new equipment.....	65.2	63.0	63.0	60.0
Dealers' margins on used equipment (except passenger cars).....	7.7	6.6	7.7	8.8
Net purchases of used equipment from government.....	1.2	1.2	1.2	1.3
Less: Exports of used equipment.....	1.2	1.2	1.2	1.3
Sale of equipment scrap (except passenger cars).....	1.1	1.1	1.1	1.1
Total excluding scrap deduction.....	65.9	63.7	63.7	66.8
Furniture and fixtures.....	2.6	2.4	2.3	2.6
Fabricated metal products.....	1.6	1.6	1.6	1.6
Engines and turbines.....	1.1	1.2	1.3	1.2
Tractors.....	1.5	1.5	1.3	1.7
Agricultural machinery (except tractors).....	1.7	1.8	1.6	1.0
Construction machinery.....	1.6	1.5	1.5	1.8
Mining and oilfield machinery.....	0.7	0.8	0.8	0.9
Metalworking machinery.....	2.6	2.4	2.3	2.0
Special-industry machinery, n.e.c.	2.6	2.4	2.3	2.5
General industrial, including materials handling, equipment.....	2.8	2.7	2.6	2.8
Office, computing, and accounting machinery.....	5.8	5.4	4.7	5.2
Service-industry machines.....	1.9	2.0	2.0	3.1
Electrical machinery.....	6.5	6.9	6.5	6.9
Electrical transmission, distribution, and industrial apparatus.....	3.2	3.3	2.1	2.3
Communication equipment.....	3.2	4.0	2.7	2.7
Other electrical equipment.....	0.0	0.7	0.7	0.8
Trucks, buses, and truck trailers.....	0.0	1.1	0.5	12.0
Passenger cars.....	0.4	0.6	0.6	0.3
Aircraft.....	2.3	1.9	1.0	1.4
Ships and boats.....	0.0	0.1	0.7	0.8
Railroad equipment.....	1.4	1.0	1.2	1.1
Instruments.....	2.7	2.0	2.3	2.4
Miscellaneous equipment.....	1.9	1.0	2.1	2.6

1. Includes business purchases of mobile homes—see table 5.8.

Table 5.6.—Change in Business Inventories
[millions of dollars]

	1969	1970	1971	1972
Change in business inventories, total.....	7,805	4,629	4,048	6,021
Farm.....	103	222	1,583	420
Nonfarm.....	7,702	4,406	4,464	5,601
Change in nonfarm inventories.....	7,702	4,396	4,484	5,601
Corporate.....	6,731	4,068	4,874	5,793
Noncorporate.....	981	-1,380	-498	-1,392
Changes in book value.....	12,085	9,513	10,002	15,825
Corporate.....	11,616	10,407	9,894	15,710
Noncorporate.....	1,270	-884	108	-76
Inventory valuation adjustment.....	-5,905	-6,407	-6,573	-8,084
Corporate.....	-5,125	-4,801	-4,920	-8,917
Noncorporate.....	-778	-706	-658	-1,117
Change in nonfarm inventories by industrial group.....	7,702	4,396	4,484	5,601
Manufacturing.....	5,000	2,271	-2,041	2,873
Changes in book value.....	6,144	4,048	928	6,000
Inventory valuation adjustment.....	-1,044	-2,273	-2,070	-2,136
Wholesale trade.....	1,325	1,903	1,444	1,372
Changes in book value.....	2,354	2,737	3,686	3,547
Inventory valuation adjustment.....	-618	-634	-1,242	-1,976
Retail trade.....	1,694	-326	4,287	325
Changes in book value.....	3,324	1,146	6,028	2,904
Inventory valuation adjustment.....	-1,630	-1,471	-741	-2,280
All other.....	1,319	196	794	831
Changes in book value.....	1,383	1,288	1,420	1,485
Inventory valuation adjustment.....	-564	-530	-626	-654

Table 5.8.—Private Purchases of Mobile Homes in Current and Constant Dollars

[Billions of dollars]

	1969	1970	1971	1972	1969				1970				1971				1972			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Current Dollars:																				
Total.....	2.6	2.8	2.7	4.8	2.6	2.5	2.6	2.4	2.6	2.8	2.8	2.9	3.2	3.1	3.9	4.0	4.6	4.4	4.1	4.3
Personal consumption expenditures.....	2.4	2.5	3.3	4.1	2.3	2.2	2.3	2.5	2.3	2.5	2.6	2.6	2.8	2.3	2.5	2.6	4.0	4.2	3.7	4.4
Producers' durable equipment.....	.3	.3	.4	.6	.3	.3	.3	.2	.3	.3	.3	.3	.3	.4	.4	.4	.5	.4	.4	.5
1968 dollars:																				
Total.....	2.4	2.5	2.3	4.1	2.5	2.3	2.3	2.5	2.3	2.5	2.5	2.6	2.8	2.2	3.5	3.6	4.0	4.2	3.8	4.1
Personal consumption expenditures.....	2.2	2.2	2.9	3.7	2.3	2.0	2.1	2.2	2.1	2.2	2.3	2.3	2.5	2.0	2.1	2.2	3.0	3.5	3.4	4.0
Producers' durable equipment.....	.2	.2	.3	.4	.3	.2	.2	.2	.2	.2	.2	.2	.3	.3	.4	.4	.5	.4	.4	.4

6.—Income and Employment by Industry

Table 6.1.—Compensation
of Employees by Industry

Table 6.2.—Wages and
Salaries by Industry

Table 6.3.—Average Number
of Full-Time and Part-Time
Employees by Industry

	[Millions of dollars]				[Millions of dollars]				[Data in thousands]			
	1969	1970	1971	1972	1969	1970	1971	1972	1969	1970	1971	1972
All industries, total.....	265,948	303,889	344,303	370,052	386,830	401,976	523,832	627,341	77,701	77,829	77,291	79,169
Agriculture, forestry, and fisheries.....	4,313	4,764	5,043	5,485	4,027	4,469	4,723	5,129	1,395	1,335	1,379	1,367
Farms.....	3,294	3,043	3,306	4,114	3,986	3,493	3,578	3,878	1,165	1,101	1,169	1,151
Agricultural services, forestry, and fisheries.....	1,019	1,121	1,237	1,372	939	1,036	1,145	1,260	198	204	210	216
Mining.....	6,054	8,830	8,788	7,881	6,387	6,824	6,045	6,705	625	629	615	627
Metal mining.....	1,028	1,021	1,084	1,108	784	866	884	933	101	86	80	87
Coal mining.....	1,400	1,086	1,748	2,100	1,158	1,335	1,487	1,756	135	146	147	168
Crude petroleum and natural gas.....	2,700	2,771	2,810	3,188	2,607	2,875	2,855	2,905	233	272	204	226
Mining and quarrying of nonmetallic minerals.....	1,022	1,062	1,152	1,338	937	1,050	1,043	1,112	116	116	116	114
Construction.....	22,626	35,881	38,737	41,018	30,833	32,351	35,053	36,226	3,514	3,481	3,483	3,704
Manufacturing.....	180,223	182,826	167,412	204,228	157,582	168,294	160,849	178,776	28,284	18,415	18,492	19,434
Non durable goods.....	85,514	88,511	71,882	77,671	65,922	60,310	62,462	67,221	8,398	8,185	7,416	8,961
Food and kindred products.....	14,362	15,838	16,006	16,044	12,700	13,614	14,073	14,700	1,708	1,782	1,734	1,734
Toasted manufacturers.....	937	724	707	817	500	559	577	611	81	77	77	77
Textile mill products.....	6,224	5,208	6,527	7,350	6,046	7,703	7,027	8,647	1,003	968	968	968
Apparel and other fabricated textile products.....	7,621	7,500	7,872	8,600	6,003	6,273	7,100	7,017	1,415	1,320	1,347	1,371
Paper and allied products.....	6,308	6,002	7,620	7,771	5,093	6,170	6,206	712	701	670	664	664
Printing, publishing, and allied industries.....	6,511	10,070	10,473	11,306	8,059	11,175	10,483	10,201	1,104	1,110	1,065	1,006
Chemicals and allied products.....	11,341	11,000	12,420	13,384	7,733	10,273	10,508	11,173	1,064	1,013	1,007	1,007
Petroleum refining and related industries.....	2,760	3,020	3,227	3,812	1,030	2,041	2,103	2,201	190	181	180	180
Rubber and miscellaneous plastic products.....	5,002	5,170	5,408	5,317	4,381	4,424	4,066	5,264	938	978	978	923
Leather and leather products.....	1,077	1,082	1,080	2,804	1,785	1,760	1,730	1,830	342	317	290	290
Durable goods.....	114,378	115,715	115,745	125,157	39,540	37,984	36,176	108,508	11,250	11,280	10,616	10,368
Lumber and wood products, except furniture.....	4,050	4,002	4,408	5,962	3,988	5,724	4,072	4,013	612	581	590	625
Furniture and fixtures.....	3,282	3,293	3,633	3,865	2,984	3,104	3,116	3,508	295	191	449	591
Stone, clay, and glass products.....	5,787	6,014	6,308	7,180	6,099	5,288	5,565	6,293	662	645	598	660
Primary metal industries.....	14,410	14,404	14,404	18,004	12,231	12,104	12,049	18,300	1,314	1,226	1,216	1,216
Fabricated metal products.....	12,190	13,003	13,406	14,072	11,350	11,010	11,503	12,182	1,445	1,384	1,332	1,385
Machinery, except electrical.....	26,500	26,983	26,340	27,715	18,188	18,404	17,630	19,892	2,012	1,985	1,811	1,956
Electrical machinery.....	16,033	16,324	16,263	18,603	14,207	16,300	15,188	17,287	2,089	1,921	1,770	1,821
Transportation equipment and ordnance, except motor vehicles.....	15,108	14,213	15,852	18,185	12,325	12,421	11,180	12,016	1,470	1,240	1,063	1,006
Motor vehicles and motor vehicle equipment.....	12,170	11,248	14,003	16,219	5,967	6,120	6,160	10,306	920	814	847	875
Instruments.....	4,008	5,643	6,048	5,128	4,239	4,127	4,128	4,333	482	406	480	450
Miscellaneous manufacturing industries.....	3,150	3,234	3,330	3,767	2,840	2,010	2,078	2,274	445	430	418	438
Transportation.....	25,746	27,395	29,318	31,323	22,377	24,379	24,367	28,176	2,725	2,488	2,436	2,452
Railroad transportation.....	6,681	7,271	7,725	7,903	4,933	5,208	6,003	6,811	849	826	597	616
Local, suburban, and highway passenger.....	1,601	1,008	2,004	3,161	1,881	1,701	1,623	1,871	280	277	270	270
Motor freight transportation and warehousing.....	8,516	9,010	11,187	12,745	5,888	5,962	10,120	11,530	1,089	1,079	1,004	1,124
Water transportation.....	2,285	2,387	2,190	2,277	2,048	2,111	1,082	2,180	227	220	200	208
Air transportation.....	4,168	4,869	4,869	5,357	3,066	4,038	4,217	4,006	356	346	343	346
Pipeline transportation.....	100	202	208	227	176	182	104	201	17	17	17	17
Transportation services.....	886	977	1,080	1,187	701	875	923	1,030	108	112	112	117
Communication.....	3,985	10,886	11,346	12,343	3,303	3,338	18,150	21,587	1,051	1,124	1,128	1,146
Telephone and telegraph.....	8,288	8,560	10,500	12,177	7,119	8,070	10,118	12,222	903	928	1,006	1,006
Radio broadcasting and television.....	1,277	1,388	1,404	1,426	1,164	1,205	1,332	1,474	120	131	135	140
Electric, gas, and sanitary services.....	7,936	7,737	8,475	9,389	6,906	6,683	7,243	7,574	673	691	762	713
Wholesale and retail trade.....	85,443	96,203	103,468	114,050	35,013	36,293	36,291	103,502	14,784	16,868	15,383	15,829
Wholesale trade.....	33,700	30,480	38,843	42,424	31,303	33,630	35,800	30,103	3,730	3,808	3,827	3,936
Retail trade.....	52,044	59,830	64,045	70,574	51,300	51,143	59,332	64,449	11,051	11,300	11,586	11,304
Finance, insurance, and real estate.....	28,285	30,836	35,895	37,393	21,829	21,031	23,614	32,404	3,480	3,473	3,776	3,918
Banking.....	7,000	8,783	10,026	10,429	4,503	7,490	8,030	8,716	902	1,055	1,080	1,139
Credit agencies, holding and other investment companies.....	8,060	8,607	9,036	9,606	7,700	7,359	8,233	9,030	395	400	418	441
Security and commodity brokers.....	2,264	2,508	3,024	3,473	2,703	2,384	2,701	3,100	226	205	197	206
Insurance carriers.....	8,254	9,040	9,733	10,425	7,243	7,867	8,402	9,068	1,000	1,038	1,054	1,035
Insurance agents, brokers, and service.....	2,065	2,345	2,657	2,821	1,874	2,089	2,200	2,520	267	248	276	288
Real estate.....	4,282	4,672	5,314	6,126	4,707	4,184	4,748	5,451	679	705	747	785
Services.....	87,338	74,488	80,879	90,967	63,143	64,616	75,061	83,265	12,391	13,282	13,431	13,964
Hotels and other lodging places.....	3,230	3,590	3,718	4,238	2,903	3,220	3,487	3,257	756	728	761	761
Personal services.....	4,078	5,055	5,085	6,073	4,649	4,719	4,683	4,090	1,022	900	1,046	1,046
Miscellaneous business services.....	10,700	11,702	12,008	15,125	10,020	10,573	11,301	12,424	1,558	1,605	1,600	1,722
Automobile repair, automobile services, and garages.....	2,251	2,493	2,717	3,016	2,103	2,328	2,790	3,174	268	367	416	416
Miscellaneous repair services.....	1,363	1,408	1,480	1,006	1,194	1,287	1,308	1,618	180	182	196	196
Motion pictures.....	1,386	1,374	1,495	1,495	1,278	1,274	1,275	1,298	203	203	203	200
Amusement and recreation services, except motion pictures.....	2,485	2,081	2,915	3,311	2,208	2,483	2,713	3,004	452	468	485	426
Medical and other health services.....	14,032	18,020	21,204	25,903	14,000	16,825	18,584	22,944	2,788	2,102	2,133	2,373
Legal services.....	1,507	1,706	2,100	2,438	1,420	1,690	1,000	2,322	219	247	247	247
Educational services.....	6,221	6,981	7,380	8,219	5,710	6,248	6,743	7,263	1,120	1,150	1,149	1,161
Nonprofit membership organizations.....	7,257	8,061	8,071	8,340	7,085	7,685	8,142	8,767	1,400	1,500	1,516	1,501
Miscellaneous professional services.....	6,140	6,242	7,871	7,885	5,720	6,350	6,644	7,345	640	665	668	717
Private households.....	4,635	4,880	4,050	4,021	4,804	4,730	4,850	4,916	2,204	2,157	2,114	2,073
Government and government enterprises.....	114,326	130,880	128,242	140,507	104,073	115,012	124,085	133,282	66,108	66,336	66,115	66,224
Federal.....	40,281	43,414	50,497	58,677	45,137	48,579	50,804	53,280	6,400	6,028	6,039	6,290
General government.....	42,177	45,104	47,683	50,261	38,550	40,977	42,698	44,800	5,533	5,123	4,741	4,423
Civilian.....					18,508	21,418	22,010	24,644	2,070	2,036	2,036	2,026
Military.....					10,048	10,681	10,410	10,238	3,408	3,098	3,738	2,103
Government enterprises.....					6,581	7,802	7,866	8,480	676	692	692	607
State and local.....	66,034	73,426	81,743	80,580	58,034	64,463	75,751	80,762	6,007	10,111	10,165	10,304
General government.....	61,644	60,553	77,352	83,145	55,552	52,						

Table 6.4.—Number of Full-Time Equivalent Employees by Industry

Table 6.5.—Average Annual Earnings per Full-Time Employee by Industry

Table 6.6.—Number of Persons Engaged in Production by Industry

	[Data in thousands]					[Dollars]			[Data in thousands]			
	1960	1970	1971	1972	1968	1970	1971	1972	1960	1970	1971	1972
All industries, total.....	71,093	71,867	71,418	72,981	7,038	7,671	8,045	8,984	36,474	39,839	41,628	41,995
Agriculture, forestry, and fisheries.....	1,364	1,373	1,257	1,344	2,162	2,258	2,480	3,224	3,453	3,421	3,370	3,250
Farms.....	1,188	1,191	1,188	1,184	2,004	2,082	2,061	2,870	3,128	3,067	3,024	2,945
Agricultural services, forestry, and fisheries.....	175	182	188	193	0,275	0,612	0,600	0,528	324	334	340	345
Mining.....	625	629	616	627	8,619	9,259	9,828	10,695	439	665	653	665
Metal mining.....	51	56	58	57	8,615	9,187	9,706	10,725	53	97	91	99
Coal mining.....	138	140	147	135	8,532	9,365	10,118	11,115	145	154	165	156
Crude petroleum and natural gas.....	282	272	264	265	8,800	9,487	10,067	10,840	302	288	286	293
Mining and quarrying of nonmetallic minerals.....	116	116	118	114	8,078	8,500	9,070	9,754	120	120	119	118
Construction.....	3,044	3,481	3,632	3,704	6,315	8,294	8,824	10,426	4,323	4,223	4,331	4,337
Manufacturing.....	28,264	33,415	36,852	36,848	7,375	9,183	9,849	10,232	20,579	23,765	26,838	26,374
Non durable goods.....	8,385	8,166	7,376	8,082	6,964	7,348	7,851	8,324	8,426	8,297	8,092	8,266
Food and kindred products.....	1,783	1,784	1,732	1,785	7,079	7,575	8,063	8,516	1,810	1,894	1,773	1,736
Tobacco manufactures.....	81	81	77	77	6,178	6,941	7,404	7,935	81	77	77	77
Textile mill products.....	1,000	983	968	966	5,506	5,887	6,200	6,930	1,012	985	937	1,000
Apparel and other fabricated textile products.....	1,416	1,388	1,317	1,371	4,880	4,931	5,278	5,556	1,492	1,399	1,369	1,393
Paper and allied products.....	742	701	678	684	8,105	8,256	8,067	8,203	713	702	690	683
Printing, publishing, and allied industries.....	1,704	1,710	1,765	1,082	7,848	8,298	8,740	9,211	1,687	1,779	1,769	1,744
Chemical and allied products.....	1,064	1,054	1,016	1,007	9,147	9,747	10,412	11,085	1,066	1,056	1,017	1,003
Petroleum refining and related industries.....	190	191	193	161	10,180	10,656	11,410	12,291	190	191	190	191
Rubber and miscellaneous plastic products.....	369	378	378	378	7,361	7,654	8,083	8,594	568	578	578	575
Leather and leather products.....	342	317	319	298	9,222	9,521	9,785	9,190	844	918	901	861
Durable goods.....	11,328	16,269	20,616	20,428	8,329	9,786	9,248	9,942	12,153	11,499	10,823	11,274
Lumber and wood products, except furniture.....	532	583	590	575	5,020	6,405	6,002	7,379	580	585	598	599
Furniture and fixtures.....	484	451	438	503	6,165	6,430	6,780	7,176	501	478	514	514
Stone, clay, and glass products.....	882	846	838	860	7,702	8,195	8,781	9,903	674	658	651	675
Primary metal industries.....	1,360	1,314	1,225	1,216	9,000	9,212	9,830	10,398	1,361	1,310	1,227	1,216
Fabricated metal products.....	1,441	1,384	1,322	1,285	7,085	8,389	8,800	9,415	1,400	1,300	1,263	1,264
Machinery, except electrical.....	2,042	1,866	1,811	1,885	8,870	9,272	9,704	10,425	2,068	2,033	1,861	1,826
Electrical machinery.....	2,035	1,821	1,778	1,821	7,000	8,185	8,000	9,466	2,040	1,923	1,781	1,826
Transportation equipment and ordnance, except motor vehicles.....	1,270	1,249	1,088	1,005	6,406	6,945	7,020	10,168	1,270	1,247	1,167	1,100
Motor vehicles and motor vehicle equipment.....	529	516	487	475	9,747	9,985	11,270	12,944	521	518	516	526
Instruments.....	482	488	470	469	8,380	8,856	9,103	9,676	494	486	481	491
Miscellaneous manufacturing industries.....	445	438	418	438	8,382	8,707	7,124	7,507	450	443	449	453
Transportation.....	2,486	2,480	2,377	2,368	9,128	9,385	10,820	11,394	2,647	2,624	2,568	2,584
Railroad transportation.....	648	626	607	575	9,280	10,613	11,302	11,344	643	620	597	575
Local, air, ground, and highway passenger.....	297	297	264	288	9,200	9,496	9,202	9,243	297	298	291	291
Motor freight transportation and warehousing.....	877	860	874	902	12,000	16,438	11,580	12,763	1,018	1,018	1,023	1,054
Water transportation.....	206	196	185	159	9,090	10,502	11,641	11,859	209	208	194	187
Air transportation.....	388	384	348	346	10,270	11,107	12,392	12,395	389	387	346	349
Pipeline transportation.....	18	17	17	17	9,722	10,303	11,413	12,090	18	17	17	17
Transportation services.....	93	102	102	107	8,020	9,826	9,826	9,826	103	100	106	111
Communications.....	8,509	8,112	8,115	8,134	7,284	8,387	8,095	9,318	1,044	1,116	1,120	1,133
Telephone and telegraph.....	2,022	1,982	1,933	1,986	7,721	8,135	8,880	10,083	224	194	193	1,903
Radio broadcasting and television.....	118	120	123	128	10,034	10,587	10,820	11,518	120	123	120	120
Electric, gas, and sanitary services.....	673	631	702	718	9,813	9,880	10,338	11,106	685	702	716	733
Wholesale and related trade.....	12,623	12,907	13,138	13,517	6,842	8,815	9,247	9,563	14,524	15,225	16,563	16,319
Wholesale trade.....	3,000	3,270	3,807	3,699	8,021	9,458	10,579	12,707	3,707	3,828	3,896	3,893
Retail trade.....	9,623	9,338	9,380	9,812	6,627	8,512	9,220	9,864	11,157	11,387	11,697	11,620
Finance, insurance, and real estate.....	3,246	3,364	3,453	3,585	7,680	8,036	8,676	9,092	3,572	3,696	3,846	3,940
Banking.....	1,022	1,062	1,104	1,016	8,816	9,270	9,602	10,805	1,022	1,023	1,063	1,106
Credit agencies, holding and other investment companies.....	322	327	334	350	5,478	6,049	6,049	6,100	338	338	345	370
Security and commodity brokers.....	123	108	150	104	10,028	14,266	17,023	19,606	215	183	183	186
Insurance carriers.....	923	938	1,003	1,000	7,008	8,044	8,107	9,078	933	938	1,003	1,037
Insurance agents, brokers, and service.....	209	216	224	236	5,937	6,828	10,268	12,703	300	304	321	348
Real estate.....	643	643	681	737	6,086	6,077	7,003	7,003	817	894	941	933
Services.....	31,494	31,736	31,873	32,365	5,807	5,932	6,320	6,742	31,708	34,033	34,218	34,769
Hotels and other lodging places.....	603	677	642	707	4,613	5,766	6,126	7,933	700	817	800	800
Personal services.....	878	873	831	704	5,177	5,424	5,635	6,014	1,458	1,483	1,396	1,397
Miscellaneous business services.....	1,379	1,321	1,416	1,524	7,573	7,602	8,675	9,162	1,473	1,527	1,545	1,715
Automobile repair, automobile services, and garages.....	333	348	364	270	5,328	6,723	7,134	7,541	400	512	546	548
Miscellaneous repair services.....	143	146	145	145	8,245	9,176	9,766	10,300	312	324	335	348
Motion pictures.....	180	178	178	177	7,100	7,187	7,163	7,031	103	101	101	101
Amusement and recreation services, except motion pictures.....	382	386	410	444	6,837	6,280	6,917	8,001	506	523	504	581
Medical and other health services.....	2,788	2,972	3,133	3,273	6,046	5,041	6,261	6,805	3,175	3,350	3,506	3,743
Legal services.....	211	224	226	267	6,777	7,240	8,223	9,058	383	406	418	420
Educational services.....	1,120	1,180	1,161	1,151	6,043	6,433	6,650	6,426	1,247	1,246	1,200	1,281
Nonprofit membership organizations.....	1,348	1,388	1,400	1,332	6,160	5,472	6,164	6,122	1,358	1,388	1,400	1,432
Miscellaneous professional services.....	518	542	546	593	6,363	6,391	10,301	10,643	814	850	870	921
Private households.....	1,384	1,320	1,285	1,240	5,310	5,059	5,779	5,535	1,384	1,329	1,285	1,319
Government and government enterprises.....	14,486	14,446	14,288	14,462	7,187	7,364	8,024	8,364	14,486	14,446	14,366	14,482
Federal.....	5,330	5,644	5,553	6,218	7,331	8,173	9,050	10,223	6,330	6,044	6,843	6,212
General government.....	5,533	5,122	4,741	4,423	6,058	7,363	8,461	10,133	5,433	5,132	4,741	4,423
Civilian.....	5,070	2,036	2,003	2,080	6,124	10,510	11,492	12,160	2,070	2,036	2,003	2,020
Military.....	3,463	3,096	2,738	2,903	5,000	6,316	7,092	8,136	3,463	3,096	2,738	2,403
Government enterprises.....	707	812	812	789	5,207	5,362	6,987	10,722	707	812	812	788
State and local.....	8,180	8,501	8,332	9,290	7,231	7,510	8,350	9,728	8,180	8,004	8,532	8,260
General government.....	7,094	8,028	8,340	8,724	7,280	7,843	8,264	8,760	7,094	8,020	8,946	8,724
Public education.....	4,080	4,226	4,103	4,053	7,520	8,140	8,640	8,213	4,080	4,226	4,103	4,551
Nonpublic.....	3,044	3,900	3,138	4,171	6,044	7,812	8,088	8,218	3,044	3,900	3,138	4,171
Government enterprises.....	406	475	490	593	6,743	7,105	7,174	8,036	406	475	490	520
Rest of the world.....	4	4	4	4	12,768	14,790	14,690	19,008	4	4	4	4
Addendum: All private industries.....	57,319</											

Table 6.7.—Supplements to Wages and Salaries by Industry Division
 [Millions of dollars]

	1969	1970	1971	1972
All industries, total	58,288	61,893	70,371	79,718
Agriculture, forestry, and fisheries	288	205	320	347
Mining	557	706	781	885
Contract construction	3,083	3,230	3,054	4,290
Manufacturing	22,684	24,223	26,772	30,482
Non durable goods	7,829	8,201	9,201	10,386
Durable goods	14,850	15,731	17,871	20,392
Transportation	2,780	2,636	3,289	3,350
Communication	1,242	1,450	1,816	2,216
Electric, gas, and sanitary services	972	1,108	1,323	1,376
Wholesale and retail trade	6,803	7,204	8,285	9,510
Finance, insurance, and real estate	3,335	3,664	4,284	4,779
Services	4,105	4,840	5,858	6,822
Government and government enterprises	10,264	11,905	14,187	16,826
Addendum: All private industries	46,834	50,686	58,084	64,193

Table 6.8.—Income of Unincorporated Enterprises by Industry Division
 [Millions of dollars]

	1969	1970	1971	1972
All industries, total	67,969	67,635	69,383	75,344
Agriculture, forestry, and fisheries	17,822	17,490	17,617	21,208
Farms	16,741	16,903	16,391	20,240
Mining	27	103	568	46
Contract construction	8,157	9,063	9,087	9,158
Manufacturing	1,846	1,866	1,616	1,245
Non durable goods	630	641	667	693
Durable goods	1,176	1,015	1,059	1,182
Transportation	1,219	1,230	1,349	1,369
Communication	16	30	84	84
Electric, gas, and sanitary services	104	100	103	103
Wholesale and retail trade	14,104	14,056	14,546	14,569
Wholesale trade	8,255	8,332	8,293	8,575
Retail trade	10,746	10,693	11,016	11,283
Finance, insurance, and real estate	4,058	3,206	3,366	4,068
Services	23,010	24,693	25,117	26,769

Table 6.9.—Noncorporate Capital Consumption Allowances by Industry Division
 [Millions of dollars]

	1969	1970	1971	1972
All industries, total	29,532	31,246	33,436	36,454
Agriculture, forestry, and fisheries	6,658	6,216	6,000	7,230
Farms	6,638	5,959	8,411	8,972
Mining	388	272	306	436
Contract construction	706	812	928	886
Manufacturing	482	534	540	567
Non durable goods	137	166	168	181
Durable goods	315	368	374	416
Transportation	672	757	782	793
Communication	38	17	22	26
Electric, gas, and sanitary services	167	180	201	220
Wholesale and retail trade	1,988	1,838	2,087	2,199
Wholesale trade	148	145	169	192
Retail trade	1,840	1,837	1,819	1,707
Finance, insurance, and real estate	15,386	16,343	17,086	19,457
Real estate	16,213	16,203	17,626	19,322
Services	3,814	4,069	4,280	4,002

Table 6.10.—Inventory Valuation Adjustment by Industry Division
 [Millions of dollars]

	1969	1970	1971	1972
All industries, total	-5,903	-5,507	-5,579	-8,004
Corporations, total	-5,125	-4,801	-4,939	-8,937
Mining	-142	-80	-51	-64
Contract construction	-74	-74	-312	-198
Manufacturing	-3,020	-2,340	-2,000	-3,023
Wholesale and retail trade	-1,872	-1,064	-1,480	-3,251
Transportation	-42	-68	-67	-55
Communication	-70	-160	-18	-68
Electric, gas, and sanitary services	-126	-422	-63	-517
Unincorporated enterprises, total	-718	-706	-669	-1,117
Mining	-6	-8	-1	-1
Contract construction	-35	-26	-103	-69
Manufacturing	-66	-20	-61	-63
Wholesale and retail trade	-633	-651	-494	-963

Table 6.11.—Net Interest by Industry Division

[Millions of dollars]

	1969	1970	1971	1972
All industries, total	50,510	56,456	61,969	65,245
Agriculture, forestry, and fisheries	2,678	3,178	3,897	3,810
Mining	114	141	117	120
Contract construction	272	326	460	372
Manufacturing	3,677	5,677	4,911	4,450
Non durable goods	1,846	2,166	1,745	1,737
Durable goods	2,031	3,421	3,168	3,033
Transportation	1,282	1,611	1,460	1,520
Communication	1,055	1,480	1,941	2,323
Electric, gas, and sanitary services	2,607	3,181	3,884	4,460
Wholesale and retail trade	1,440	1,747	1,387	1,577
Finance, insurance, and real estate	16,901	17,344	21,144	22,122
Services	1,703	2,127	2,177	2,264
Rest of the world	-280	-125	1,123	1,231

Table 6.12.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment by Broad Industry Groups

[Billions of dollars]

	1969	1970	1971	1972	1969				1970				1971				1972			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
All industries, total	73.8	69.2	69.1	81.1	63.0	61.8	73.5	73.6	68.6	69.8	71.3	65.3	75.8	80.6	80.9	83.4	86.2	84.0	91.5	98.8
Financial institutions	12.4	13.6	16.2	17.8	12.1	12.7	12.5	12.4	12.7	13.5	14.0	14.2	14.0	14.7	16.9	16.3	16.6	17.3	17.6	18.6
Federal Reserve banks	3.1	3.6	2.3	3.4	2.8	3.0	3.2	3.4	3.6	2.7	3.6	3.4	3.2	3.4	3.3	3.4	3.4	3.4	3.4	3.4
Other financial institutions	9.3	10.0	11.9	14.1	9.2	9.6	9.3	9.1	9.8	10.2	10.7	10.6	11.6	12.6	12.0	13.3	14.0	14.3	16.2	
Mutual	2.2	2.7	3.4	4.1	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Stock	7.1	7.4	8.6	10.1	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Nonfinancial corporations	67.4	66.6	64.9	73.6	75.2	87.3	81.1	87.1	86.4	87.3	81.7	81.5	86.8	85.0	87.1	89.6	70.7	73.9	66.2	
Manufacturing	30.0	27.5	32.5	40.1	39.8	36.0	36.8	29.9	30.1	23.7	31.5	32.7	31.8	39.6	37.3	38.7	39.3	44.7		
Non durable goods	17.2	17.8	17.8	20.0	18.3	18.2	17.3	17.1	18.0	17.4	17.8	17.6	17.8	18.0	17.9	18.0	18.6	22.1		
Durable goods	18.8	18.6	14.7	20.3	21.4	19.8	18.5	17.3	12.3	11.9	11.4	11.8	11.5	12.5	15.7	18.7	20.2	19.5	22.3	
Transportation, communication, and public utilities	10.1	7.5	8.6	9.3	10.3	10.6	10.2	9.3	8.4	7.6	7.9	7.8	6.2	6.1	6.1	6.5	8.0	9.8	9.9	
All other industries	20.7	20.1	23.0	24.2	20.0	21.6	21.2	19.0	19.9	20.2	20.7	21.5	22.0	24.1	25.7	23.8	23.1	24.1	24.7	

SURVEY OF CURRENT BUSINESS

July 1973

Table 6.13.—Corporate Profits Before Tax by Industry

(Millions of dollars)

1960 1970 1971 1972

1960 1970 1971 1972

Table 6.14.—Federal and State Corporate Profits Tax Liability by Industry

(Millions of dollars)

1960 1970 1971 1972

1960 1970 1971 1972

Table 6.15.—Corporate Profits After Tax by Industry

(Millions of dollars)

1960 1970 1971 1972

	1960	1970	1971	1972	1960	1970	1971	1972	1960	1970	1971	1972
All industries, total	24,394	74,841	85,053	98,837	49,468	34,789	37,644	42,867	44,894	39,253	47,609	55,268
Agriculture, forestry, and fisheries	154	26	161	191	121	97	126	132	36	-27	36	59
Mining	717	591	727	846	243	348	243	136	473	533	484	508
Metal mining	103	196			81	88			20	98		
Coal mining	73	200			18	126			46	274		
Crude petroleum and natural gas	265	215			78	87			216	123		
Mining and quarrying of nonmetallic minerals	245	188			73	66			183	131		
Contract construction	1,916	1,301	2,265	2,695	817	826	894	1,045	1,039	1,165	1,341	1,401
Manufacturing	39,695	30,118	25,394	43,222	19,821	16,943	16,943	21,678	19,734	15,039	18,451	21,617
Non durable goods	18,456	17,439	18,669	21,549	8,447	7,311	7,589	9,867	10,609	9,283	10,518	11,682
Food and kindred products	3,307	2,523			1,916	1,287			1,492	1,006		
Tobacco manufactures	782	907			136	178			387	426		
Textile mill products	1,001	835			546	409			458	207		
Apparel and other fabricated textile products	868	820			403	387			441	403		
Paper and allied products	1,438	1,110			626	491			518	610		
Printing, publishing, and allied industries	1,068	1,572			1,011	858			862	886		
Chemicals and allied products	4,650	4,062			2,090	2,290			2,049	1,882		
Petroleum refining and related industries	8,420	4,042			528	751			2,982	2,201		
Rubber and miscellaneous plastic products	886	463			423	246			443	217		
Leather and leather products	235	185			120	120			105	38		
Durable goods	21,149	12,489	16,726	21,673	11,394	7,238	9,084	11,000	9,775	8,280	7,641	9,866
Lumber and wood products, except furniture	1,024	571			350	154			709	227		
Furniture and fixtures	473	320			260	173			214	141		
Stone, clay, and glass products	1,874	781			545	378			581	373		
Primary metal industries	1,367	1,057			538	618			1,049	879		
Fabricated metal products	2,187	1,465			1,138	888			1,040	590		
Machinery, except electrical	3,037	3,180			2,907	1,980			1,080	1,261		
Electrical machinery	2,083	1,072			1,588	1,028			1,006	565		
Transportation equipment and ordnance, except motor vehicles	720	380			561	458			169	78		
Motor vehicles and motor vehicle equipment	4,913	1,012			2,663	300			2,310	712		
Instruments	1,048	1,217			915	683			780	584		
Miscellaneous manufacturing industries	996	382			305	307			251	185		
Transportation	535	-166	806	1,337	626	446	404	722	-91	-616	194	636
Railroad transportation	2	-468			128	47			-128	-503		
Local, suburban, and highway passenger	44	35			38	20			3	45		
Motor freight transportation and warehousing	580	400			265	241			274	226		
Water transportation	20	56			74	62			-43	-37		
Air transportation	-208	-636			16	-32			-314	-520		
Pipeline transportation	130	164			58	50			72	45		
Transportation services	89	88			40	42			49	46		
Communication	6,211	4,631	3,854	3,304	2,723	2,203	1,799	1,674	3,488	2,252	2,651	2,730
Telephone and telegraph	4,887	4,272	348		2,618	2,108			3,379	2,164		
Radio broadcasting and television	314				205	160			109	98		
Electric, gas, and sanitary services	4,671	4,063	4,070	4,456	2,378	1,988	1,742	1,714	2,412	2,175	2,357	2,752
Wholesale and retail trade	12,081	11,489	13,461	14,391	5,109	4,779	5,303	5,669	6,172	6,718	8,168	8,722
Wholesale trade	5,001	4,850			2,213	2,908			2,572	2,700		
Retail trade	6,980	6,038			2,996	2,080			4,004	3,658		
Finance, insurance, and real estate	13,779	14,782	16,712	19,106	7,363	8,864	8,889	8,879	6,428	6,719	7,373	10,239
Banking	5,308	5,421			4,282	5,120			4,384	4,382		
Federal Reserve banks	2,088	8,550			3,010	3,284			79	82		
Commercial and mutual banks	5,708	5,880			1,263	1,026			4,505	4,260		
Credit agencies, holding and other investment companies	1,482	1,718			502	508			798	1,122		
Security and commodity brokers	181	10			162	129			-11	-110		
Insurance carriers	1,676	2,480			1,419	1,493			257	986		
Insurance agents, brokers, and service	209	301			97	143			172	218		
Real estate	1,125	764			701	573			434	181		
Services	1,765	1,613	1,861	1,917	1,967	1,628	1,652	1,649	688	582	595	668
Hotels and other lodging places	216	46			122	105			93	-39		
Personal services	267	220			96	83			167	127		
Miscellaneous business services	513	584			417	370			156	128		
Automobile repair, automobile services, and garages	135	83			66	64			70	27		
Miscellaneous repair services	72	60			10	18			53	41		
Motion pictures	-22	70			60	85			-82	-5		
Amusement and recreation services, except motion pictures	144	166			118	108			26	38		
Miscellaneous professional services	380	438			178	190			295	240		
Rest of the world	4,478	4,691	6,764	6,249					4,476	4,981	5,784	6,249
Addenda: Financial institutions	12,413	13,946	13,319	17,536	8,380	7,297	7,788	7,652	6,003	6,398	7,422	8,864
Nonfinancial corporations	72,491	60,836	61,843	80,511	21,700	27,562	29,885	35,015	38,761	32,884	40,187	45,494

Table 6.16.—Net Corporate Dividend Payments by Industry

(Millions of dollars)

	1968	1970	1971	1972	1968	1970	1971	1972	1968	1970	1971	1972
All industries, total	24,351	24,860	25,142	26,841	20,512	14,572	22,467	26,369	51,300	48,182	48,395	48,364
Agriculture, forestry, and fisheries	71	46	76	74	-34	-122	-41	-14	432	463	520	564
Mining	1,067	1,913	1,142	1,961	-584	-384	-610	-534	1,165	1,293	1,224	1,383
Metal mining	184	137			-114	-30			76	72		
Coal mining	30	48			26	220			132	107		
Crude petroleum and natural gas	813	754			-598	-226			726	754		
Mining and quarrying of nonmetallic minerals	90	70			103	55			232	288		
Contract construction	281	245	293	294	828	969	1,048	1,357	1,600	1,755	1,638	1,564
Manufacturing	11,123	10,282	9,299	9,930	8,861	4,862	9,069	11,667	24,297	24,024	26,638	28,825
Nondurable goods	5,430	5,228	4,658	4,734	4,579	4,699	5,140	6,148	11,351	11,374	12,579	13,758
Wood and kindred products	803	877			681	819			1,078	2,132		
Tobacco manufactures	234	250			123	173			118	156		
Textile mill products	211	221			244	140			617	679		
Apparel and other fabricated textile products	118	101			338	362			211	220		
Paper and allied products	294	417			411	202			946	904		
Printing, publishing, and allied industries	360	348			512	400			740	734		
Chemicals and allied products	1,515	1,445			525	407			2,180	2,037		
Petroleum refining and related industries	1,030	1,381			1,278	1,010			8,862	8,753		
Rubber and miscellaneous plastic products	134	128			309	50			632	582		
Leather and leather products	38	57			48	2			78	78		
Durable goods	8,693	4,973	4,749	8,246	4,962	277	2,892	4,639	11,946	12,960	18,789	15,876
Lumber and wood products, except furniture	176	193			626	204			445	308		
Furniture and fixtures	51	49			103	98			151	134		
Stone, clay, and glass products	241	246			240	124			902	910		
Primary metal industries	608	712			441	-133			2,324	2,003		
Fabricated metal products	432	473			567	217			1,000	1,108		
Machinery, except electrical	960	830			730	481			2,069	2,618		
Electrical machinery	766	750			337	-241			1,341	1,700		
Transportation equipment and ordnance, except motor vehicles	391	328			-232	-400			955	1,103		
Motor vehicles and motor vehicle equipment	1,578	1,134			734	-121			1,494	1,418		
Instruments	202	246			138	280			577	451		
Miscellaneous manufacturing industries	101	70			150	115			210	241		
Transportation	737	747	701	721	-624	-1,322	-805	-196	4,848	6,160	5,201	5,480
Railroad transportation	342	346			-478	-848			1,008	1,003		
Local, suburban, and highway passenger	49	34			-10	11			228	200		
Motor freight transportation and warehousing	61	89			103	180			1,032	1,111		
Water transportation	17	8			-62	-35			316	310		
Air transportation	84	92			-398	-588			1,346	1,423		
Pipeline transportation	108	132			-38	-27			216	268		
Transportation services	47	40			-7	6			202	206		
Communication	1,759	1,841	1,953	2,192	718	481	118	128	3,128	3,588	4,547	5,565
Telephones and telegraph	1,675	1,740			704	404			2,823	3,260		
Radio broadcasting and television	94	101			16	-3			226	220		
Electric, gas, and sanitary services	2,628	3,031	3,291	5,629	-338	-866	-954	-277	4,361	4,787	5,385	6,068
Wholesale and retail trade	1,843	1,762	2,292	3,169	5,129	4,360	5,956	6,043	4,729	5,181	5,389	6,095
Wholesale trade	683	645			2,315	3,204			1,063	1,783		
Retail trade	1,381	1,206			2,833	2,763			3,087	3,288		
Finance, insurance, and real estate	2,108	3,048	2,815	2,777	4,318	3,763	5,008	7,852	4,526	4,684	5,117	5,806
Banking	1,376	1,860			3,206	3,620			832	1,022		
Federal Reserve banks	30	41			48	21			0	0		
Commercial and mutual banks	1,337	1,828			3,165	2,815			896	1,018		
Credit unions, holding and other investment companies	210	315			771	307			503	583		
Security and commodity brokers	20	30			-40	-140			30	61		
Insurance carriers	-63	-10			220	1,018			476	566		
Insurance agents, brokers, and service	41	50			181	122			88	87		
Real estate	500	418			-72	-237			2,510	2,480		
Services	488	446	476	433	283	134	463	435	3,884	4,163	4,339	4,588
Hotels and other lodging places	71	87			22	-126			473	569		
Personal services	66	38			112	39			282	381		
Miscellaneous business services	168	148			6	-20			1,268	1,295		
Automobile repair, automobile services, and garages	31	31			29	-4			3,000	3,037		
Miscellaneous repair services	11	8			42	38			89	66		
Motion pictures	49	0			-181	-15			216	290		
Amusement and recreation services, except motion pictures	47	55			-21	3			206	296		
Miscellaneous professional services	66	76			138	174			221	346		
Rest of the world	2,628	2,366	2,854	2,778	2,450	2,331	2,916	3,471				
Additional: Financial institutions	1,563	2,336	2,012	2,945	4,480	4,869	5,493	7,755	1,819	1,969	2,338	2,658
Nonfinancial corporations	23,768	22,342	24,123	23,972	15,023	10,512	17,638	21,524	50,111	53,987	56,087	63,316

Table 6.17.—Undistributed Corporate Profits by Industry

(Millions of dollars)

Table 6.18.—Corporate Capital Consumption Allowances by Industry

(Millions of dollars)

Table 6.19.—Corporate Sales by Industry¹

(Millions of dollars)

	1960	1970	1971	1972					1980	1970	1971	1972
All industries, total.....	1,475,418	8,629,567	1,613,573	1,802,500	Manufacturing—Continued							
Agriculture, forestry, and fisheries.....	21,568	13,683	15,118	14,745	Durable goods—Continued							
Mining.....	16,347	16,599	17,670	19,329	Instruments.....	13,847	12,210					
Metal mining.....	2,045	3,304			Miscellaneous manufacturing industries.....	11,077	11,244					
Coal mining.....	2,486	3,754			Transportation.....	64,382	67,782	62,806	67,711			
Crude petroleum and natural gas.....	7,225	6,709			Railroad transportation.....	13,612	14,281					
Mining and quarrying of nonmetallic minerals.....	2,671	2,182			Local, suburban, and highway passenger.....	2,303	2,978					
Construction construction.....	52,291	88,945	90,691	98,374	Motor freight transportation and warehousing.....	10,088	10,389					
Manufacturing.....	489,907	700,091	791,724	891,391	Water transportation.....	4,244	4,289					
Non durable goods.....	341,777	363,938	367,381	411,177	Air transportation.....	10,128	11,003					
Food and kindred products.....	18,553	20,623			Pipeline transportation.....	1,185	1,601					
Tobacco manufactures.....	7,125	8,042			Transportation services.....	4,428	4,986					
Textile mill products.....	22,063	21,454			Communication.....	30,421	33,646	35,048	40,881			
Apparel and other fabricated textile products.....	24,141	23,121			Telephone and telegraph.....	26,184	29,684					
Paper and allied products.....	20,643	21,388			Radio broadcasting and television.....	3,070	3,982					
Printing, publishing, and allied industries.....	26,770	26,886			Electric, gas, and sanitary services.....	36,313	40,836	44,721	49,683			
Chemicals and allied products.....	55,846	57,012			Wholesale and retail trade.....	497,415	511,317	516,896	505,682			
Petroleum refining and related industries.....	94,763	76,389			Wholesale trade.....	229,466	225,680					
Rubber and miscellaneous plastic products.....	15,488	16,098			Retail trade.....	267,040	275,682					
Leather and leather products.....	6,124	6,088			Services.....	52,215	66,489	67,382	71,422			
Durable goods.....	348,130	348,582	364,433	426,121	Hotels and other lodging places.....	5,487	6,412					
Lumber and wood products, except furniture.....	13,300	13,220			Personal services.....	6,047	6,119					
Furniture and fixtures.....	8,615	7,386			Miscellaneous business services.....	20,830	23,954					
Stone, clay, and glass products.....	16,580	15,392			Automobile repair, automobile services, and garages.....	4,500	4,984					
Primary metal industries.....	41,880	46,647			Miscellaneous repair services.....	1,552	1,667					
Fabricated metal products.....	37,000	37,766			Motion pictures.....	3,553	4,637					
Machinery, except electrical.....	44,585	47,043			Amusement and recreation services, except motion pictures.....	4,037	4,186					
Electrical machinery.....	62,580	62,928			Miscellaneous professional services.....	11,281	16,503					
Transportation equipment and ordnance, except motor vehicles.....	24,346	34,181										
Motor vehicles and motor vehicle equipment.....	60,400	67,637										

¹ Excludes finance, insurance, and real estate.

7.—Supplementary Tables

Table 7.1.—Gross National Product: Receipts and Expenditures by Major Economic Groups
(Billions of dollars)

Line	1969			1970			1971			1972		
	Receipts	Expenditures	Excess of receipts or expenditures (-)	Receipts	Expenditures	Excess of receipts or expenditures (-)	Receipts	Expenditures	Excess of receipts or expenditures (-)	Receipts	Expenditures	Excess of receipts or expenditures (-)
1 Persons:												
2 Disposable personal income.....	534.4			681.7			746.0			707.0		
3 Less: Interest paid by consumers and personal transfers to foreigners.....	16.7			17.0			18.7			20.7		
4 Disposable personal income excluding interest paid by consumers and personal transfers to foreigners.....	517.7	570.5	52.2	673.8	617.6	56.2	727.3	667.2	60.2	776.3	725.5	50.7
5 Personal consumption expenditures.....												
6 Personal saving.....												
7 Business:												
8 Gross retained earnings.....	97.0			97.0			111.6			124.4		
9 Gross private domestic investment.....	330.6			130.3			163.2			178.3		
10 Excess of investment (-).....	-42.0			-30.3			-41.4			-33.9		
11 Government:												
12 Tax and nontax receipts or accruals.....	206.7			202.5			192.0			188.2		
13 Less: Transfers, etc.....	77.9			92.2			104.9			115.9		
14 Net receipts.....	218.8			202.4			216.2			202.2		
15 Purchases of goods and services.....	212.8			210.5			234.3			255.0		
16 Surplus or deficit (-), national income and product accounts.....				8.5			-10.1			-18.1		-2.8
17 Foreign:												
18 Net transfers to foreigners.....	2.0	1.0	1.0	3.3	3.0	0.3	3.6	3.8	0.2	3.7	-4.6	
19 Net exports.....												
20 Net foreign investment less capital grants received by the United States.....				1.0			-1.4			2.8		3.4
21 Statistical discrepancy.....	-6.1		-6.0	-6.4			-6.4	-6.4		-3.4	-1.6	-1.6
22 Gross national product.....	926.3	930.3	977.1	977.8			1,056.6	1,055.5		1,152.2	1,143.2	

Table 7.2.—Monetary and Imputed Interest

[Billions of dollars]

	1969	1970	1971	1972	Line				1969	1970	1971	1972
1 Net interest (component of national income).....	30.5	36.8	42.0	46.2	10	Personal interest income (component of personal income).....	52.3	67.5	73.0	76.9		
2 Originating in private business.....	30.8	36.0	40.8	44.0	11	Net interest (component of national income).....	30.5	36.5	42.0	46.2		
3 Monetary interest paid.....	35.2	39.1	106.0	120.1	12	Monetary interest paid by consumers.....	15.8	16.8	17.7	19.7		
4 Imputed interest paid.....	30.5	34.4	38.5	39.5	13	Net interest yield by government.....	12.0	14.2	13.4	13.0		
5 Less: Monetary interest received.....	72.4	82.4	98.6	107.8	14	Monetary interest paid net of interest received by government (8+9+12+13).....	116.4	133.1	140.9	156.0		
6 Imputed interest received.....	8.6	7.4	7.1	7.7	15	Gross interest paid by government.....	19.0	23.3	23.2	22.1		
7 Originating in the rest of the world.....	-1.2	-1.1	1.1	1.3	16	Monetary interest paid (8+9+12+15).....	122.6	140.2	148.7	165.1		
8 Monetary interest received from abroad.....	2.8	3.0	3.8	3.3								
9 Less: Monetary interest paid to abroad.....	2.8	3.1	3.8	3.0								

Table 7.3.—Imputations Included in National Income and Product Accounts

[Billions of dollars]

	1969	1970	1971	1972	Line				1969	1970	1971	1972
1 Gross national product.....	930.3	977.1	1,065.6	1,155.2	43	Personal income—Continued						
2 Imputations included, net (57+63+64+70+77+78 +79).....	60.0	74.4	80.8	87.0	44	Disposable personal income.....	634.4	691.7	748.0	797.0		
3 Excluding imputations (1-2).....	870.3	902.6	974.6	1,068.2	45	Imputations included, net (60+62+71+73+74+75 +77+78+79+70).....	42.0	46.6	49.2	51.0		
4 Personal consumption expenditures.....	570.5	617.6	667.2	726.5	46	Excluding imputations (43-44).....	502.4	540.2	590.7	745.1		
5 Imputations included, net (37+63+60+76+77 +78+79+74+75).....	44.6	48.7	48.9	47.1	47	Personal outlays.....	508.2	535.6	585.8	747.2		
6 Excluding imputations (4-5).....	524.9	567.9	620.2	679.4	48	Imputations included, net (58+59+62+64+70+ 71+73+74+76+77+78+79+74+75).....	28.2	31.8	30.8	24.4		
7 Gross private domestic investment.....	129.0	135.3	163.2	178.3	49	Excluding imputations (48-47).....	568.0	631.7	650.0	722.8		
8 Imputations included, net (74+75).....	25.4	24.7	33.8	39.8	50	Interest paid by consumers.....	15.8	16.8	17.7	19.7		
9 Excluding imputations (7-8).....	114.6	111.6	119.2	138.4	51	Imputations included, net (-81-85-72).....	-10.4	-10.2	-10.2	-23.3		
10 Capital consumption allowances.....	81.6	87.3	93.8	102.4	52	Excluding imputations (40-50).....	39.2	41.9	37.0	48.0		
11 Imputations included, net (58+64+70).....	10.8	11.0	11.6	12.4	53	Personal saving.....	38.2	46.2	50.2	48.7		
12 Excluding imputations (10-11).....	71.0	76.3	82.4	94.0	54	Imputations included, net (74+75-68-64-70).....	12.8	13.7	22.5	27.5		
13 Indirect business taxes.....	65.9	68.5	102.4	100.5	55	Excluding imputations (52-53).....	24.4	42.6	37.7	32.3		
14 Imputations included, net (58+71).....	11.7	12.0	14.6	16.6	56	Specific imputations						
15 Excluding imputations (13-14).....	74.2	80.6	87.0	93.0	57	Space rental value, owner-occupied nonfarm dwellings.....	55.0	50.8	66.1	69.8		
16 Subsidies less current surplus of Government enter- prises.....	1.0	1.7	1.2	1.7	58	Less: Associated purchases of goods and services.....	6.7	7.0	8.2	8.6		
17 Imputations included, net (60).....	0.0	-1	-2	-5	59	Equals: Imputations included in GNP, net (56-50).....	48.3	52.0	56.8	61.3		
18 Excluding imputations (16-17).....	1.0	1.6	1.0	1.1	60	Capital consumption allowances.....	8.3	8.7	9.1	9.8		
19 National income.....	786.0	800.5	890.4	941.8	61	Taxes.....	11.5	12.0	14.3	16.0		
20 Imputations included, net (81+82+83+72+73 +74+77+78+79).....	48.7	40.6	55.0	60.3	62	Subsidies.....	-0	-1	-2	-6		
21 Excluding imputations (19-20).....	730.8	749.8	804.5	882.6	63	Interest.....	15.4	16.0	19.0	21.9		
22 Wages and salaries.....	500.7	542.8	578.8	627.2	64	Net rent (57-58-80+80-81).....	13.0	13.0	14.7	14.6		
23 Imputations included, net (77+78+79).....	2.1	2.0	2.8	2.5	65	Space rental value, institutional buildings.....	2.0	2.2	2.8	2.5		
24 Excluding imputations (22-23).....	500.7	530.3	571.0	624.6	66	Capital consumption allowances.....	1.1	1.5	1.6	1.7		
25 Proprietors' income.....	62.2	68.0	68.7	74.2	67	Interest.....	-0.5	-0.7	-0.8	-0.9		
26 Imputations included, net (73).....	1.1	1.2	1.2	1.4	68	Space rental value, owner-occupied farm dwellings.....	2.5	2.3	2.6	2.8		
27 Excluding imputations (25-26).....	61.1	66.8	67.5	72.9	69	Food and fuel produced and consumed on farms.....	-0.8	-0.7	-0.7	-0.8		
28 Rental income of persons.....	21.6	28.0	24.5	24.1	70	Less: Associated purchases of goods and services.....	-0.5	-0.4	-0.4	-0.6		
29 Imputations included, net (62).....	12.0	12.0	14.7	14.5	71	Equals: Imputations included in GNP, net (68+67- 68).....	2.0	2.7	2.8	3.0		
30 Excluding imputations (28-29).....	1.6	10.0	0.0	0.7	72	Capital consumption allowances.....	-0.8	-0.8	-0.6	-0.6		
31 Not interest.....	34.5	36.5	42.0	45.2	73	Taxes.....	-0.3	-0.3	-0.3	-0.3		
32 Imputations included, net (61+66+72+73).....	29.8	32.2	36.8	40.6	74	Interest.....	-0.4	-0.4	-0.4	-0.4		
33 Excluding imputations (31-32).....	1.9	3.8	5.7	4.7	75	Proprietors' income (89-70-71-73).....	1.1	1.2	1.2	1.4		
34 Personal income.....	764.9	800.3	865.5	939.2	76	Owner-occupied dwellings, not purchased.....	10.8	20.0	29.0	34.4		
35 Imputations included, net (62+73+70+77+78+70).....	32.3	32.8	34.7	38.0	77	Nonresidential buildings, net purchases.....	4.5	4.7	5.0	5.4		
36 Excluding imputations (34-35).....	724.6	775.7	828.8	903.2	78	Services furnished without payment by financial intermediaries.....	13.2	14.0	16.1	17.3		
37 Transfer payments.....	65.8	79.1	102.8	103.2	79	Food, furniture, employees.....	2.8	2.0	2.5	2.5		
38 Imputations included, net (-66).....	0.0	-1	-2	-5	80	Standard clothing issued to military personnel.....	-0.2	-0.2	-0.1	-0.1		
39 Excluding imputations (37-38).....	65.8	79.2	103.4	103.5	81	Employers' lodging.....	-0.2	-0.2	-0.2	-0.2		
40 Personal tax and nontax payments.....	110.6	116.8	117.5	149.2								
41 Imputations included, net (-50-71).....	-11.7	-12.9	-14.5	-15.0								
42 Excluding imputations (30-41).....	128.3	129.5	129.1	168.1								

Table 7.4.—Corporate Profits and Inventory Valuation Adjustment: Not Seasonally Adjusted

[Billions of dollars]

	1969				1970				1971				1972			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Corporate profits and inventory valuation adjust- ment.....	18.6	21.3	19.5	18.4	16.3	17.0	17.6	17.7	26.6	19.9	22.6	22.1	22.6	22.6	22.5	25.0
Profits before tax.....	21.2	22.7	20.1	20.0	18.0	18.2	18.1	22.1	21.3	22.7	22.0	24.6	24.0	27.5		
Profits after tax.....	0.8	10.7	9.6	9.0	5.2	0.1	8.8	8.7	10.0	0.3	0.4	9.6	10.8	10.6	11.8	
Inventory valuation adjustment.....	11.4	12.0	10.6	11.0	9.7	10.1	10.7	10.4	12.1	11.8	13.2	12.4	15.7	12.6	15.7	
Inventory valuation adjustment.....	-1.6	-1.4	-0.8	-1.5	-1.0	-1.3	-1.0	-0.8	-1.4	-1.3	-0.7	-1.4	-1.9	-1.5	-1.5	-1.5

Table 7.5.—Relation of Corporate Profits, Taxes, and Dividends in the National Income and Product Accounts to Corresponding Totals as Tabulated by the Internal Revenue Service

1	Total receipts less total deductions—IRS.....	76,234	57,477	82,126	67,343	10	Federal income and excess profits taxes—IRS.....	33,891	30,634	39,374	33,230				
2	Plus: Posttabulation amendments and revisions, including allowance for audit profits and gross renegotiation refunds.....	5,704	5,727	6,873	7,886	17	Plus: Posttabulation amendments and revisions, including results of audit and renegotiation and carryback refunds.....	270	568	125	—327				
3	Deduction on domestic minerals.....	4,123	4,068	4,522	4,229	18	Amounts paid to U.S. Treasury by Federal Reserve banks.....	1,807	2,404	3,010	2,494				
4	Oil well drilling costs in excess of depreciation on oil wells.....	—233	—160	—78	—137	19	State income taxes on corporations.....	2,424	3,150	3,420	3,754				
5	Oil well bonus payments written off.....	491	504	500	488	20	Less: U.S. tax credits claimed for foreign taxes paid... Investment tax credit.....	8,106	8,864	3,968	5,549				
6	State income taxes on corporations.....	2,434	3,150	3,420	3,754	21	Equals: Federal and State income and excess profits tax liability—National income and product accounts.....	22,877	33,502	46,660	34,789				
7	Income of Federal Reserve banks, Federal home loan banks, and Federal land banks.....	2,001	2,828	3,200	3,527	22	Profits after tax—National income and product ac- counts (Line 20 less Line 21).....	45,838	47,176	44,844	39,257				
8	Adjustment for insurance carriers and mutual depositary institutions.....	200	—15	229	130	23	Dividends paid in cash or assets—IRS.....	26,239	31,543	32,964	32,933				
9	Bad debt adjustment.....	2,423	2,877	3,470	3,380	24	Plus: Dividends paid by Federal Reserve banks and Federal land banks.....	53	48	45	42				
10	Less: Tax-return overpayments of: Gains, net of losses, from sale of property.....	7,300	8,324	8,328	6,784	25	U.S. receipts of dividends from abroad, not of payments to abroad.....	1,100	1,490	2,028	2,360				
11	Dividends received from domestic corpora- tions.....	4,420	4,866	5,081	5,783	26	Less: Dividends received by U.S. corporations.....	6,800	6,866	7,043	8,001				
12	Income on equities in foreign corporations and branches (to U.S. corporations).....	7,008	7,405	8,567	9,000	27	Capital gains distributions of investment com- panies.....	1,806	2,679	2,784	1,971				
13	Costs of trading or leasing corporate securities.....	1,027	1,374	1,558	1,432	28	Equals: Net dividends—National income and product accounts.....	21,386	26,552	24,321	24,460				
14	Plus: Income received from equities in foreign cor- porations and branches by all U.S. residents, net of corresponding outflows.....	3,008	3,366	3,478	4,001	29	Undistributed profits—National income and product accounts (Line 23 less Line 28).....	26,233	31,226	30,813	34,571				
15	Equals: Profits before taxes—National income and product accounts.....	73,835	67,636	84,394	73,841										

Table 7.6.—Selected Per Capita Income and Product Series in Current and Constant Dollars

Year	Millions	Current dollars						1958 dollars							
		Gross national product	Personal income	Dispos- able personal income	Personal consumption expenditures			Gross national product	Personal income	Dispos- able personal income	Personal consumption expenditures				
					Total	Durable goods	Non- durable goods				Total	Durable goods	Non- durable goods		
1920.....	121.0	846	705	693	634	76	300	240	1,071	1,274	1,230	1,145	181	569	443
1930.....	122.2	724	625	605	563	58	276	233	1,400	1,167	1,123	1,060	105	423	413
1931.....	124.1	811	583	518	487	44	232	210	1,384	1,106	1,077	1,015	90	328	303
1932.....	124.0	486	404	380	380	26	182	178	1,154	940	921	919	67	263	267
1933.....	125.7	442	374	367	364	28	177	160	1,120	721	693	897	68	266	266
1934.....	126.8	614	427	414	406	33	211	162	1,200	981	972	924	74	364	364
1935.....	127.4	587	474	450	437	40	230	167	1,281	1,008	1,035	985	82	617	576
1936.....	128.2	643	526	498	489	49	246	172	1,306	1,158	1,158	1,080	113	679	584
1937.....	129.0	701	575	542	516	54	273	188	1,356	1,206	1,207	1,110	117	689	493
1938.....	130.0	861	628	594	483	44	261	187	1,494	1,153	1,105	1,076	94	583	592
1939.....	131.0	601	585	587	516	51	260	191	1,388	1,293	1,190	1,233	111	620	401
1940.....	132.1	784	693	675	596	69	230	197	1,790	1,383	1,260	1,178	126	640	412
1941.....	133.4	624	710	595	504	73	221	216	1,027	1,477	1,427	1,240	143	574	432
1942.....	134.0	1,373	811	867	658	85	276	228	2,008	1,603	1,582	1,407	82	677	434
1943.....	135.7	1,401	1,106	978	729	46	420	260	2,105	1,647	1,620	1,213	76	586	482
1944.....	136.4	1,558	1,184	1,057	1,150	45	486	260	2,611	1,860	1,733	1,288	68	703	457
1945.....	139.9	1,816	1,238	1,074	865	67	614	284	2,538	1,270	1,042	1,308	76	749	484
1946.....	141.4	1,475	1,264	1,132	1,014	111	688	630	2,211	1,263	1,005	1,480	145	784	610
1947.....	145.1	1,006	1,237	1,178	1,116	142	628	646	2,150	1,283	1,153	1,231	171	741	513
1948.....	146.6	1,753	1,434	1,200	1,184	186	676	578	2,206	1,347	1,347	1,388	170	741	513
1949.....	148.2	1,720	1,389	1,204	1,184	186	634	598	2,173	1,700	1,647	1,402	180	741	528
1950.....	151.7	1,877	1,601	1,304	1,260	647	412	2,342	1,810	1,645	1,520	220	763	521	
1951.....	156.3	2,120	1,857	1,449	1,287	102	705	446	2,486	1,870	1,687	1,500	204	765	550
1952.....	157.0	2,201	1,736	1,625	1,261	157	726	468	2,517	1,918	1,678	1,625	198	766	550
1953.....	158.6	2,265	1,804	1,683	1,441	208	732	501	2,687	1,900	1,726	1,672	221	763	571
1954.....	162.4	2,247	1,787	1,688	202	728	506	2,506	1,782	1,714	1,578	218	773	584	
1955.....	168.9	2,406	1,881	1,660	1,530	240	746	558	2,650	2,027	1,793	1,560	381	787	601
1956.....	168.2	1,952	1,160	1,248	1,085	221	708	558	2,682	1,890	1,678	244	610	619	
1957.....	171.3	2,576	1,940	1,801	1,615	228	702	542	2,642	2,088	1,844	1,683	242	610	581
1958.....	174.1	2,668	2,074	1,831	1,865	218	643	2,580	2,074	1,831	1,866	218	643	581	
1959.....	177.1	2,721	2,184	1,905	1,788	250	628	2,170	2,088	1,861	1,735	247	630	580	
1960.....	180.7	2,788	2,218	1,937	1,600	261	637	2,123	2,089	2,157	1,888	1,748	218	628	675
1961.....	183.7	2,831	2,084	1,820	241	649	785	2,108	2,088	1,900	1,748	230	683	681	
1962.....	186.6	3,004	2,373	2,004	1,903	266	671	708	2,940	2,262	1,928	1,814	264	748	703
1963.....	189.2	3,120	2,490	2,128	1,981	285	691	806	2,812	2,318	2,055	1,867	284	767	726
1964.....	191.9	2,208	2,082	2,283	2,081	431	661	2,028	2,443	2,126	1,949	307	688	703	
1965.....	194.3	2,626	2,278	2,456	2,228	341	983	3,100	2,649	2,288	2,047	343	619	706	
1966.....	196.8	2,910	2,087	2,004	2,372	300	1,955	988	2,945	2,358	2,127	2,058	481	811	
1967.....	199.7	2,905	2,267	2,740	2,178	308	1,982	1,027	3,395	2,768	2,408	2,160	307	816	816
1968.....	201.7	3,208	2,433	2,956	2,671	519	1,150	1,030	3,621	2,806	2,246	1,982	405	859	859
1969.....	202.7	3,490	3,700	2,180	2,658	448	1,118	1,085	3,620	2,900	2,334	2,316	422	908	899
1970.....	204.0	4,209	3,055	3,376	3,006	426	1,285	1,282	3,828	3,060	2,910	2,321	400	1,008	914
1971.....	207.0	5,005	4,121	3,803	3,222	503	1,246	1,378	3,805	3,102	2,690	2,397	445	1,022	920
1972.....	208.3	5,821	4,407	3,818	3,470	503	1,430	1,430	3,768	3,261	2,707	2,628	408	1,068	966

1. U.S. population, including Armed Forces abroad.

Table 7.7.—Gross National Product: Percent Change From Preceding Period

	1969	1970	1971	1972	1969				1970				1971				1972			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Annual percent change				Quarterly percent change, seasonally adjusted at annual rates															
Gross national product:																				
Current dollars.....	7.0	8.0	8.0	8.4	7.7	7.5	8.2	3.1	4.1	8.1	7.1	-1.8	15.0	7.0	6.5	8.0	10.0	11.2	8.7	12.7
Constant dollars.....	2.7	-1.4	3.2	5.1	3.4	1.0	-2.0	-2.1	-5	2.0	-4.2	9.1	2.0	3.6	6.0	4.0	9.6	5.8	5.1	5.1
Implicit price deflator.....	4.8	5.5	4.7	5.2	4.2	5.5	6.1	0.5	0.4	4.0	4.1	5.4	5.5	4.0	2.8	1.2	8.7	1.5	2.8	2.5
Chain price index.....	4.0	5.2	5.1	5.0	4.5	4.0	5.5	0.3	0.0	5.0	3.8	5.5	6.8	5.3	3.0	1.0	5.2	2.0	3.2	2.0
Gross private product:																				
Current dollars.....	7.1	4.2	7.0	8.6	8.0	7.4	6.7	2.7	2.8	4.8	7.0	1.3	14.6	8.1	6.6	5.1	10.6	12.1	8.7	12.2
Constant dollars.....	2.8	-1.8	3.5	6.5	3.6	1.8	1.7	-0.5	-2.1	-0.6	0.2	-4.8	9.5	3.2	3.7	7.2	6.4	10.4	5.8	8.4
Implicit price deflator.....	4.5	4.8	4.3	2.9	4.2	5.5	6.0	0.3	0.0	4.1	6.2	4.8	2.8	1.8	4.0	1.0	2.7	3.0	2.0	3.0
Chain price index.....	4.0	4.7	4.5	3.1	4.5	4.0	5.6	0.3	1.0	5.4	5.9	5.0	3.0	1.3	4.0	2.2	3.2	3.2	3.0	3.0

8.—Implicit Price Deflators

Table 8.1.—Implicit Price Deflators for Gross National Product

[Index numbers, 1968=100]

	1969	1970	1971	1972	1969				1970				1971				1972			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Seasonally adjusted																			
Gross national product.....	129.39	135.24	140.60	146.10	126.58	127.24	129.14	130.88	132.91	134.40	136.77	137.88	139.73	141.40	142.38	142.28	146.83	145.92	146.42	147.63
Personal consumption expenditures.....	129.5	129.3	134.4	137.9	131.2	122.7	124.3	125.9	127.5	128.5	129.7	131.6	132.8	134.2	135.2	135.0	136.6	137.4	138.2	139.2
Durable goods.....	136.1	136.0	112.3	112.8	104.0	106.8	105.8	107.8	107.0	106.2	109.1	111.0	112.3	113.0	112.8	111.4	112.3	112.6	113.5	112.6
Non durable goods.....	122.2	127.8	131.7	136.7	110.7	121.4	122.9	124.6	126.2	127.4	128.2	129.2	130.1	131.3	132.8	133.1	134.2	135.0	137.8	137.8
Services.....	133.2	140.2	158.0	163.2	120.5	132.2	134.1	137.9	139.0	140.4	140.7	142.0	143.4	147.3	150.2	150.1	151.3	152.5	153.5	155.3
Gross private domestic investment.....																				
Fixed investment.....	130.4	122.6	140.1	144.7	129.0	125.5	127.3	128.7	130.1	131.6	132.0	135.6	137.5	138.7	141.7	141.3	143.8	145.0	146.8	147.0
Nonresidential.....	122.0	130.2	137.3	141.3	120.6	122.1	123.0	126.4	127.3	129.1	130.8	134.0	136.8	137.1	138.5	137.8	140.0	141.1	142.1	142.1
Structures.....	141.0	122.6	168.4	181.7	135.9	130.4	142.1	145.4	147.6	151.0	164.3	167.8	161.4	160.5	171.4	174.4	178.2	180.4	182.2	183.0
Producers' durable equipment.....	115.2	120.8	134.2	126.0	112.6	114.7	115.8	116.7	118.3	119.6	120.7	122.0	124.1	124.6	124.7	124.4	125.0	125.9	126.8	126.3
Residential structures.....	127.7	140.2	147.6	156.3	125.0	128.4	130.0	130.0	141.7	140.0	140.6	142.0	146.7	149.0	149.0	142.4	164.4	157.0	161.2	161.2
Nonfarm.....	137.8	145.2	147.5	166.4	135.1	136.4	139.1	140.9	141.7	140.0	140.8	140.7	140.7	140.0	140.0	142.4	145.5	157.1	161.3	161.3
Farm.....	122.0	126.4	141.0	150.5	130.8	131.3	134.4	136.7	138.3	139.8	138.8	137.9	141.0	141.1	148.0	147.2	154.5	151.6	158.0	158.0
Change in business inventories.....																				
Net exports of goods and services.....																				
Exports.....	114.6	120.5	126.7	130.3	112.4	112.8	115.0	117.7	118.2	120.1	121.0	121.8	124.8	125.6	126.0	126.0	127.0	129.2	130.7	138.7
Imports.....	113.1	118.6	126.0	138.6	100.0	100.8	111.2	114.8	115.8	117.8	120.7	121.0	122.2	124.1	125.8	127.1	128.2	133.6	138.2	137.4
Government purchases of goods and services.....	144.0	167.6	183.2	178.3	129.8	142.3	146.8	148.9	152.6	156.3	159.7	162.1	166.7	169.4	168.6	171.0	175.4	176.6	179.6	181.6
Federal.....	134.6	140.6	160.9	171.7	120.0	132.1	137.2	138.9	144.9	146.5	151.6	158.4	160.0	161.5	160.7	161.0	166.2	169.8	173.9	178.5
State and local.....	163.6	164.6	175.6	188.3	150.4	152.0	154.4	156.8	160.8	162.0	165.3	169.2	172.1	173.1	177.2	181.0	181.0	182.7	185.1	185.1

Table 8.2.—Implicit Price Deflators for Gross National Product by Major Type of Product

[Index numbers, 1968=100]

	1968	1970	1971	1972	1968				1970				1971				1972			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross national product.....	128.20	135.24	141.60	146.10	125.55	127.24	129.14	129.69	132.91	134.41	135.77	137.86	139.73	141.28	142.39	142.85	144.85	145.42	146.42	147.63
Private sales.....	125.3	135.4	141.8	146.2	125.6	127.3	129.4	129.9	133.9	134.8	135.9	138.0	139.9	141.5	142.8	143.4	144.5	145.5	146.6	147.8
Goods output.....	117.3	122.3	125.6	127.7	115.2	116.8	117.9	119.3	120.6	121.8	122.7	124.2	125.6	125.8	125.5	126.3	127.3	128.1	128.8	
Durable goods.....	111.8	116.5	118.6	119.8	110.2	111.3	112.7	113.1	114.0	114.8	115.8	117.3	118.7	119.2	118.6	117.8	118.7	118.0	118.2	118.8
Nondurable goods.....	121.4	127.0	129.4	131.4	110.0	120.9	121.0	123.9	125.6	128.6	127.7	128.3	129.4	130.4	130.8	131.1	133.0	133.3	134.6	135.4
Services.....	140.9	158.1	169.7	183.5	157.3	159.3	162.3	164.3	147.2	149.3	150.9	152.2	154.9	158.9	160.6	162.1	164.5	165.9	167.6	169.5
Structures.....	140.9	149.7	169.4	170.6	137.3	139.7	141.9	141.8	146.8	149.4	150.8	153.9	155.1	159.5	163.7	163.9	162.5	168.6	170.9	175.4
Addendum: Gross auto product....	104.6	107.8	112.4	113.7	104.5	104.3	105.1	105.4	105.7	106.4	107.9	113.2	114.4	114.8	111.9	105.6	111.2	112.9	113.4	110.1

Table 8.3.—Implicit Price Deflators for Gross National Product by Major Type of Product and Purchaser

[Index numbers, 1968=100]

	1968	1970	1971	1972	1968					1970					1971					1972				
					I	II	III	IV	I	II	III	IV												
Gross national product.....	128.20	135.24	141.60	146.10	125.55	127.24	129.14	129.69	132.91	134.41	135.77	137.86	139.73	141.28	142.39	142.85	144.85	145.42	146.42	147.63				
Durable goods.....	121.8	135.6	141.8	146.2	125.6	127.3	129.4	129.9	133.9	134.8	135.9	138.0	139.9	141.5	142.8	143.4	144.5	145.5	146.6	147.8				
Personal consumption expenditures.....	105.1	108.9	112.3	112.8	115.2	120.3	124.2	129.0	120.6	121.8	122.7	124.2	125.6	125.8	125.5	126.3	127.3	128.1	128.8					
Producers' durable equipment.....	115.2	120.3	124.2	129.0	112.3	115.2	119.2	124.2	125.6	128.6	127.7	128.3	129.4	130.4	130.8	131.1	133.0	133.3	134.6	135.4				
Government purchases.....	117.0	123.1	128.3	131.5	117.0	123.1	128.3	131.5	120.8	124.9	128.3	132.1	134.2	138.7	141.2	142.5	145.9	147.6	149.5	151.2				
Net exports.....	
Change in business inventories.....	
Non durable goods.....	121.4	127.0	130.4	134.4	117.0	121.4	127.0	130.4	122.9	129.6	130.7	134.2	134.2	136.2	136.5	137.0	137.4	138.3	138.8					
Personal consumption expenditures.....	122.2	127.8	131.7	136.7	118.2	122.2	127.8	131.7	123.8	129.5	130.2	134.2	134.2	136.2	136.5	137.0	137.4	138.3	138.8					
Government purchases.....	108.8	114.2	114.2	118.2	112.3	114.2	114.2	118.2	113.8	119.5	119.5	123.2	123.2	125.2	125.5	126.2	126.5	127.2	127.5					
Net exports.....	
Change in business inventories.....	
Services.....	140.9	158.1	169.7	183.5	157.3	159.3	162.3	164.3	140.8	146.2	148.0	153.2	154.7	158.9	160.6	162.1	164.5	165.9	167.6	169.5				
Personal consumption expenditures.....	133.2	140.2	148.0	153.2	125.4	127.8	131.2	134.0	125.0	129.5	130.5	134.7	134.7	136.4	136.8	137.3	137.7	138.2	138.7					
Government purchases.....	109.4	115.0	120.1	126.0	100.1	104.1	110.1	116.7	100.7	105.5	107.5	112.2	112.2	116.2	116.6	118.0	118.12	119.07	119.27					
Net exports.....	
Structures.....	140.3	149.7	169.4	170.6	137.3	139.7	141.4	141.8	146.8	149.4	150.8	153.9	155.1	159.5	163.7	163.9	162.5	168.6	170.9	175.4				
Private structures.....	136.4	146.6	166.0	166.6	115.8	117.8	121.4	121.4	122.0	127.1	127.1	128.7	129.8	132.2	133.6	134.7	137.5	138.1	139.1	139.1				
Government structures.....	144.5	147.8	157.8	171.4	110.3	115.8	119.2	121.0	122.0	127.1	127.1	128.8	129.8	131.2	132.0	134.8	134.8	135.6	136.1	136.1				

Table 8.5.—Implicit Price Deflators for Gross Farm Product

[Index numbers, 1968=100]

	1968	1970	1971	1972	1968					1970					1971					1972				
					I	II	III	IV	I	II	III	IV												
Total value of farm output.....	111.5	114.1	116.3	118.5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cash receipts from farm marketing and CCC loans.....	102.4	111.8	114.0	118.8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Farm products consumed directly in farm households.....	120.2	125.2	126.6	127.5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Change in farm Inventories.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross rental value of farm houses.....	100.8	107.0	108.5	109.5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less: Value of intermediate products consumed, total.....	107.1	110.7	116.4	122.5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intermediate products consumed, other than rents.....	107.8	111.2	116.7	122.7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross rents paid to nonfarm landlords (excluding operating expenses).....	102.7	104.4	111.9	120.9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Plus: Other items.....	115.7	117.1	117.1	118.1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Gross farm product.....	115.7	117.1	117.1	118.1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

Table 8.4.—Implicit Price Deflators for Gross National Product by Sector

[Index numbers, 1968=100]

	1968	1970	1971	1972	1968				1970				1971				1972			
					I	II	III	IV	I	II	III</									

Table 8.6.—Implicit Price Deflators for Personal Consumption Expenditures by Type of Product

(Index numbers, 1968=100)

	1968	1970	1971	1972
Personal consumption expenditures ¹	123.5	129.3	134.4	137.9
Durable goods	144.1	148.9	132.2	112.8
Autos and parts	165.0	168.5	112.6	142.4
New cars and net purchases of used cars	161.9	166.8	112.7	112.1
Tires, tubes, accessories, and parts	165.7	169.6	119.1	114.8
Furniture and household equipment	115.1	107.3	109.7	110.9
Furniture, including mattresses and bedsprings	124.5	129.0	124.5	128.8
Kitchen and other household appliances	121.1	122.2	94.1	94.8
Clothes, glassware, tableware, and utensils, and other durable house furnishings	117.3	120.6	123.1	126.0
Radio and television receivers, records, and musical instruments	123.2	93.9	95.9	93.2
Other durable goods	111.4	114.8	118.7	128.5
Ophthalmic products and orthopedic appliances	131.7	138.3	148.6	162.1
Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft	106.4	108.8	103.4	109.4
Nondurable goods	122.2	127.8	131.7	136.7
Food and beverages	121.9	128.5	131.6	137.4
Food purchased for off-premise consumption	118.7	124.7	127.5	133.8
Purchased meals and beverages	124.6	141.3	169.5	166.2
Food furnished government (including military) and commercial employees, and food produced and consumed on farms	118.6	128.4	119.4	128.0
Addenda: Food excluding alcoholic beverages	128.4	130.2	128.6	130.7
Alcoholic beverages	119.2	118.8	121.4	124.9
Clothing and shoes	129.5	135.1	140.3	148.5
Shoes and other footwear	141.0	140.3	138.9	130.8
Women's and children's clothing and accessories	126.0	120.2	128.2	128.8
Men's and boys' clothing and accessories, and standard clothing issued to military personnel	139.0	138.8	141.0	145.0
Gasoline and oil	117.4	118.9	120.5	121.7
Other nondurable goods	123.3	123.6	126.7	131.4
Tobacco products	143.7	154.7	161.4	186.7
Toilet articles and preparations	110.2	113.1	118.8	118.0
Semidurable home furnishings	123.7	127.3	131.2	136.3
Cleaning and polishing preparations, and miscellaneous household supplies and paper products	120.6	116.2	121.6	128.4
Other fuel and ice	118.1	124.2	122.4	130.7
Drug preparations and sundries	108.8	100.9	122.7	128.9
Nondurable toys and sport supplies	107.0	111.8	112.3	114.4
Services	123.2	140.2	121.0	152.2
Housing	128.3	124.2	131.1	135.9
Owner-occupied nonfarm dwellings—space rental value	118.7	120.6	128.4	133.9
Tenant-occupied nonfarm dwellings (including lodging houses)—space rent	118.7	120.6	129.4	133.0
Rental value of farmhouses	160.6	167.0	180.5	200.3
Household operation services	132.3	122.1	122.9	135.8
Electricity	106.9	100.4	116.6	122.4
Gas	116.0	122.2	123.2	139.0
Water and other sanitary services	142.4	154.6	171.1	177.6
Telephone	103.8	104.7	110.2	116.2
Domestic services	123.3	119.2	126.5	122.0
Transportation services	132.0	145.3	168.2	161.3
User-operated transportation services	131.1	144.0	150.5	161.1
Purchased local transportation	145.6	174.7	128.2	128.6
Street and electric railway and local bus	150.0	164.0	150.2	200.5
Purchased intercity transportation	110.0	129.3	133.2	142.2
Railway (excluding commutation)	117.1	126.6	140.4	187.8
Intercity bus	120.6	128.2	155.5	164.2
Airline	112.0	120.5	127.6	141.2
Other services	152.2	161.9	177.3	170.4
Shoe cleaning and repair	120.2	126.3	181.6	186.7
Cleaning, dyeing, pressing, alteration, storage, and repair of garments including furs, and laundering, in establishments	140.8	145.2	164.7	157.7
Barbershops, beauty parlors, and bathe	142.7	160.5	155.0	189.7
Medical care services	161.0	171.3	183.0	186.8
Physicians	160.2	172.2	184.1	189.8
Dentists	140.0	165.1	182.0	172.0
Services furnished without payment by financial intermediaries except insurance companies	166.2	182.7	108.9	183.2
Administrators to specified spectator amusements	166.2	203.3	218.0	223.5

¹ Totals and subtotals include items not shown separately.

Table 8.7.—Implicit Price Deflators for Purchases of Structures by Type

(Index numbers, 1968=100)

	1968	1970	1971	1972
Total structures	140.9	149.9	169.5	170.7
Private structures	189.4	186.6	186.6	186.4
Residential structures	137.7	140.2	147.5	154.3
New construction	137.7	140.2	147.5	154.3
Nonfarm buildings	137.8	140.3	147.6	156.4
Farm buildings	133.0	130.4	142.1	140.4
Brokers' commissions on sale of structures	137.7	140.2	147.4	166.4
Net purchases of used structures	137.7	140.2	147.6	166.4
Nonresidential structures	184.0	182.6	188.4	181.7
New construction	141.0	152.6	168.3	181.4
Nonresidential buildings, excluding farm	149.8	161.2	182.1	200.6
Industrial	139.7	153.1	170.3	194.3
Commercial	151.0	161.8	188.7	204.3
Religious, educational, hospital and institutional, and other	144.0	164.1	189.3	208.9
Public utilities	131.3	142.6	162.6	183.7
Railroads	138.0	132.8	169.7	175.3
Telephones and telegraph	138.0	132.8	169.7	175.3
Electric light and power	138.0	132.8	169.7	175.3
Gas	138.0	132.8	169.7	175.3
Other	130.2	120.1	137.6	147.3
Farm	115.3	124.0	128.8	138.4
Petroleum and natural gas well drilling and exploration	160.0	176.2	180.0	214.8
All other private construction	148.5	160.7	181.7	190.1
Brokers' commissions on sale of structures	148.5	160.7	181.7	190.1
Net purchases of used structures	148.5	160.7	171.4	184.5
Public structures	184.5	187.6	211.5	186.1
New construction	144.7	168.3	171.6	186.7
Buildings, excluding military	162.7	163.6	181.0	186.7
Residential	149.1	160.5	160.6	157.4
Industrial	138.6	151.7	169.7	181.9
Educational	144.0	156.0	159.3	201.6
Hospital	154.0	156.1	163.4	220.8
Other public buildings	154.0	165.0	183.2	200.7
Highway and streets	130.6	140.6	153.8	162.2
Military facilities	142.0	150.8	178.0	187.8
Conservation and development	150.2	173.5	199.1	219.2
Other public construction	153.0	168.3	191.8	210.3
Sewer systems	153.1	168.2	191.7	200.0
Water supply facilities	153.0	168.3	180.9	210.2
Miscellaneous public construction	153.0	168.4	181.6	210.8

Table 8.8.—Implicit Price Deflators for Private Purchases of Producers' Durable Equipment by Type

(Index numbers, 1968=100)

	1968	1970	1971	1972
Total private purchases	185.2	120.3	124.2	126.8
Purchases of new equipment	115.2	120.4	124.2	126.8
Dealers' margins on used equipment (except passenger cars)	112.3	117.3	122.3	123.0
Not purchases of used equipment from government	115.4	121.5	127.3	131.1
Less: Exports of used equipment	115.4	121.5	127.3	131.1
Sale of equipment scrap (except passenger cars)	115.6	121.6	126.6	121.6
Total excluding scrap deduction	115.2	120.4	124.2	126.8
Furniture and fixtures	120.4	125.6	129.6	132.6
Fabricated metal products	114.1	119.8	125.4	120.6
Engines and turbines	113.8	122.7	128.2	132.9
Structures	130.6	142.7	149.4	156.1
Agricultural machinery (except tractors)	133.4	129.7	146.2	151.5
Construction machinery	132.3	129.9	147.4	152.7
Mining and oilfield machinery	124.2	128.2	132.5	138.6
Motoworking machinery	134.5	142.3	146.7	145.4
Special-industry machinery, n.e.c.	131.2	137.3	143.7	147.6
General industrial, including materials handling, equipment	124.9	131.6	127.6	141.0
Office, computing, and accounting machinery	106.2	107.3	108.1	108.7
Service-industry machines	110.2	114.3	117.8	119.2
Electrical machinery	112.4	117.4	122.1	122.7
Electric transmission, distribution, and industrial apparatus	104.9	108.8	116.4	115.2
Communication equipment	117.8	123.1	150.8	137.3
Other electrical equipment	103.0	106.0	112.7	114.8
Truck, bus, and truck trailers	108.1	113.0	110.9	119.9
Passenger cars	103.5	106.6	111.6	110.9
Aircraft	117.3	121.1	150.3	132.3
Ships and boats	120.3	128.5	132.6	100.1
Railroad equipment	110.8	122.7	129.2	137.3
Instruments	113.9	116.0	117.1	116.9
Miscellaneous equipment	105.8	110.4	110.4	111.2

SUMMARY NATIONAL INCOME AND PRODUCT SERIES, 1929-72

Table A.—Gross National Product

[Billions of dollars]

Year	GNP	Personal consumption expenditure				Gross private domestic investment				Net exports	Government purchases of goods and services			Final sales	GNP in 1958 prices	GNP implicit price deflator (Index number, 1958=100)
		Total	Durable goods	Non-durable goods	Services	Total	Nonresidential fixed investment	Residential structures	Change in business inventories		Total	Federal	State and local			
1929	103.1	77.2	9.2	37.7	30.3	16.2	10.6	4.0	1.7	1.1	8.6	1.3	7.2	101.4	303.6	100.0
1930	90.4	50.0	7.2	24.0	28.7	10.3	8.3	2.3	-1.6	1.0	8.2	1.4	7.8	96.7	161.6	102.8
1931	75.8	60.5	5.5	29.0	26.0	5.5	6.0	1.7	-1.1	-0.5	3.2	1.5	1.7	77.4	159.8	114.8
1932	68.6	48.6	3.6	22.7	22.2	1.0	2.7	1.2	-2.6	-1.1	5.1	1.5	6.6	60.6	144.2	103.2
1933	55.6	46.8	3.6	22.3	20.1	1.2	2.4	1.6	-1.6	-0.4	6.0	2.0	5.0	57.2	141.5	102.3
1934	65.1	51.3	4.2	20.7	20.4	2.3	2.2	0.9	-1.7	-0.5	6.8	2.0	5.8	68.8	184.3	122.2
1935	55.2	51.2	4.1	20.8	21.3	6.4	4.1	1.2	-1.1	-1.1	10.0	2.9	7.1	71.2	165.5	121.5
1936	62.6	61.9	6.2	32.9	22.8	8.5	5.5	1.6	-1.8	-1.1	12.0	4.0	8.0	81.2	165.0	121.7
1937	60.4	60.5	6.9	36.2	24.4	11.8	7.2	1.9	-2.6	-0.9	11.9	4.7	7.2	87.9	203.2	144.8
1938	54.7	63.8	6.7	24.0	24.3	6.5	5.4	2.0	-1.6	1.3	18.0	5.4	7.6	68.6	192.9	142.8
1939	70.5	65.8	8.7	26.1	26.0	9.3	5.9	2.0	-1.1	1.1	18.3	5.1	5.2	80.1	203.4	142.8
1940	90.7	70.2	7.8	37.0	26.0	12.1	7.5	2.4	-2.2	1.7	14.0	6.0	8.0	87.5	227.3	142.8
1941	124.5	90.6	8.6	42.9	28.1	17.9	9.5	2.0	-4.5	1.2	24.8	16.0	7.0	120.1	255.7	147.2
1942	167.9	98.6	8.8	100.8	100.8	9.8	8.0	2.1	-0.1	-0.1	50.6	61.0	7.7	166.2	297.9	141.0
1943	191.6	100.2	8.8	98.6	84.2	5.7	5.9	1.4	-1.6	-2.0	38.6	61.1	7.4	192.2	237.1	146.8
1944	210.1	106.3	5.7	94.3	87.2	7.1	6.8	1.8	-1.6	-1.8	96.5	58.0	7.6	211.1	261.3	158.0
1945	211.9	119.7	8.0	71.0	30.8	10.6	10.1	1.6	-1.6	-1.6	82.3	74.2	7.2	210.0	265.2	156.7
1946	205.5	124.4	16.8	82.4	45.3	20.6	17.0	7.2	-0.6	7.5	27.0	17.2	0.8	202.1	212.6	166.6
1947	221.2	160.7	20.4	90.8	34.0	11.1	11.1	-1.6	-1.6	11.6	25.1	12.5	12.5	221.2	208.9	171.6
1948	237.7	173.6	22.7	100.2	54.7	46.0	26.9	14.4	-4.7	6.4	81.5	16.5	15.0	222.9	221.7	171.1
1949	256.5	176.8	24.6	94.6	57.0	25.7	25.1	13.7	-3.1	6.1	37.8	20.1	17.7	258.6	224.1	179.1
1950	284.8	191.0	30.5	98.1	82.9	54.1	27.0	10.4	-0.8	1.8	37.9	15.4	18.5	278.8	251.2	180.2
1951	282.4	206.8	29.6	103.2	87.5	58.3	21.8	17.2	-0.3	3.7	60.1	28.7	21.5	281.8	254.4	187.6
1952	345.5	216.7	26.8	114.0	73.4	51.3	31.6	17.2	-3.1	2.2	74.7	51.8	22.9	342.4	255.1	187.6
1953	361.8	230.0	32.2	116.5	70.9	52.6	34.2	18.0	-1.4	4.0	81.6	57.0	24.6	354.1	242.8	187.6
1954	264.8	230.5	32.2	116.3	50.4	51.7	33.5	16.7	-1.5	1.8	74.8	47.4	22.4	358.4	247.0	187.6
1955	288.0	234.4	30.0	128.2	91.4	61.4	38.1	23.3	-6.0	2.0	74.2	44.1	30.1	392.0	255.0	187.6
1956	419.2	260.7	28.9	129.3	98.6	70.0	42.7	21.6	-4.7	4.0	78.6	45.6	34.0	434.6	246.2	187.6
1957	441.1	221.4	40.8	126.6	101.0	67.9	48.4	20.2	-1.8	6.7	85.1	49.5	30.6	439.8	242.5	187.6
1958	447.3	250.1	37.8	140.2	112.0	60.0	41.8	20.8	-1.8	2.2	96.2	53.6	40.5	448.8	247.3	180.0
1959	433.7	311.2	44.2	148.6	120.3	76.3	45.1	25.6	-4.5	1.1	97.0	53.7	43.4	476.9	247.0	181.6
1960	503.7	235.2	45.2	151.3	136.7	74.8	48.4	22.8	-3.5	4.0	90.6	55.5	40.1	500.2	248.7	182.2
1961	520.1	345.2	44.2	155.9	135.1	71.7	47.0	22.8	-2.0	5.6	107.6	57.4	50.2	518.6	247.2	182.2
1962	500.2	345.1	45.5	162.0	143.0	83.0	61.7	20.3	-9.0	5.1	117.1	63.4	58.2	564.3	259.9	186.2
1963	500.5	235.0	52.9	168.0	152.4	87.1	64.3	27.0	-6.8	5.0	125.2	54.2	58.2	561.0	182.2	182.2
1964	622.4	401.2	49.2	176.7	163.3	64.0	61.1	27.1	-5.8	9.5	126.7	65.2	63.6	626.8	261.1	188.8
1965	684.9	432.6	56.3	191.1	175.6	106.1	71.3	27.2	-8.8	6.6	137.0	66.0	70.1	676.3	267.8	180.0
1966	740.0	406.3	20.8	200.0	188.0	121.4	61.8	28.0	-14.8	5.8	136.8	77.8	20.0	735.1	268.1	187.6
1967	703.0	402.1	75.1	215.0	204.0	114.8	33.8	28.1	-8.9	8.2	180.1	80.7	90.4	787.1	271.7	187.6
1968	884.2	580.2	84.0	208.0	221.8	96.0	30.9	30.1	-1.1	2.5	199.6	82.8	100.8	887.1	278.6	187.6
1969	930.0	579.6	108.8	245.0	242.7	199.8	98.6	32.6	-7.5	1.0	210.0	98.8	111.2	922.5	272.6	187.6
1970	977.1	617.6	91.3	268.8	262.6	196.3	100.6	31.2	-4.5	3.8	219.5	98.2	128.8	972.6	272.6	187.6
1971	1058.5	607.2	108.6	278.7	284.9	169.2	104.4	42.7	-0.1	-0.8	234.3	94.1	128.2	1040.4	274.4	141.6
1972	1164.2	726.5	117.4	290.0	280.2	178.3	118.2	64.0	-4.0	-4.0	255.0	104.4	150.5	1142.1	270.7	146.1

Table B.—National Income and Disposition of Personal Income

[Billions of dollars]

Year	National income	Compensation of employees	Proprietors' income	Rental income of persons	Corporate profits and JVA			Net interest	Personal income	Less: personal tax and nonpersonal pay.	Equals: disposable personal income	Less: personal outlays	Equals: personal saving	Personal saving rate (percent)	Disposable personal income in 1958 prices
					Total	Profits before tax	Profits after tax								
1920	81.8	61.1	8.0	6.2	5.4	7.0	2.7	4.7	64.9	2.6	38.3	70.1	4.6	5.0	180.4
1930	75.4	48.8	7.8	4.8	4.6	7.0	2.9	4.0	77.0	2.5	74.5	71.1	3.4	4.1	130.0
1931	60.7	39.3	5.8	2.4	2.8	2.0	-1.4	-0.8	66.9	5.0	64.0	61.4	2.8	3.1	118.1
1932	42.8	31.1	3.8	2.1	2.7	-1.2	-2.8	-2.7	6.8	1.5	58.7	49.3	-1.6	-2.0	112.2
1933	40.3	29.5	2.8	2.6	2.0	-1.2	-1.2	-1.1	6.1	1.5	48.8	48.8	-0.1	-0.1	120.4
1934	40.6	34.8	4.7	3.0	1.7	1.7	2.3	1.0	41.1	1.5	42.4	52.0	-2.4	-2.7	181.6
1935	57.2	37.6	5.5	5.3	1.7	2.4	2.8	4.1	60.4	1.5	58.6	58.4	-2.1	-2.4	148.8
1936	60.0	42.0	6.7	4.3	1.8	5.0	6.3	4.9	58.5	2.8	58.5	58.7	-2.7	-2.4	148.6
1937	72.7	47.0	7.2	6.0	2.1	5.8	6.8	3.7	74.1	2.9	71.2	71.2	-0.1	-0.1	148.3
1938	57.4	45.0	6.0	4.4	2.6	4.0	4.0	3.6	66.3	2.0	65.6	61.1	-2.7	-2.7	158.3
1939	72.8	46.1	7.4	4.6	2.7	6.8	7.0	5.0	72.8	2.4	70.7	77.7	-2.6	-2.6	158.3
1940	81.1	81.1	8.0	6.8	2.9	10.2	10.2	7.2	78.3	2.5	75.7	71.3	-5.1	-5.1	154.2
1941	104.2	64.8	11.1	9.4	3.5	16.2	17.7	10.1	101.0	3.2	92.7	81.7	11.8	11.8	190.0
1942	137.1	85.8	14.0	9.8	4.8	20.8	21.5	10.1	122.9	6.0	116.0	98.1	22.8	22.8	222.0
1943	170.3	100.6	17.0	11.7	5.1	24.1	24.1	11.1	17.8	2.0	128.2	106.1	23.4	23.4	281.0
1944	182.6	211.2	18.0	11.0	5.4	27.6	21.1	2.3	108.2	18.8	143.0	120.7	20.5	22.7	229.0
1945	181.5	193.1	16.2	12.2	5.8	18.1	10.7	5.6	121.1	22.2	140.2	120.7	20.5	22.7	227.4
1946	191.0	117.9	21.6	14.0	6.6	24.6	15.5	1.5	178.7	18.7	160.0	144.8</			